



March 19 2025

To Whom It May Concern:

Company: NIKKON Holdings Co., Ltd.
Representative: Masakatsu Kuroiwa, President and Representative Director
(Securities Code: 9072; Tokyo Stock Exchange Prime Market)
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Announcement of the Results of the Tender Offer for Shares in Chuoh Pack Industry Co., Ltd.
(Securities Code: 3952)

NIKKON Holdings Co., Ltd. (the “Tender Offeror”) decided by resolution of its Board of Directors on January 31, 2025 to acquire the ordinary shares of Chuoh Pack Industry Co., Ltd. (the “Target Company,” listed on the Nagoya Stock Exchange, Inc. (“Nagoya Stock Exchange”) under securities code 3952) (“Target Company Shares”) through a tender offer in accordance with the Financial Instruments and Exchange Act (Act No. 25 of 1948, as amended; the “FIEA”) (the “Tender Offer”) and commenced the Tender Offer on February 3, 2025. The Tender Offeror hereby announces that it completed the Tender Offer on March 18, 2025, with the results as described below.

1. Outline of Purchase etc.

(1) Name and Address of the Tender Offeror

NIKKON Holdings Co., Ltd.
6-17 Akashi-cho, Chuo-ku, Tokyo

(2) Name of the Target Company

Chuoh Pack Industry Co., Ltd.

(3) Class of Share Certificates, etc. Subject to the Purchase etc.

Ordinary share

(4) Number of Share Certificates, etc. Planned for Purchase

Number of Share Certificates, etc. Planned for Purchase	Minimum Number of Share Certificates, etc. Planned for Purchase	Maximum Number of Share Certificates, etc. Planned for Purchase
3,766,911 shares	2,111,300 shares	— shares

(Note 1) If the total number of share certificates, etc. tendered in the Tender Offer (the “Tendered Share Certificates, etc.”) is less than the minimum number of share certificates, etc. planned for purchase (2,111,300 shares), the Tender Offeror will not purchase any of the Tendered Share Certificates, etc. If the total number of the Tendered Share Certificates, etc. is no less than the minimum number of share certificates, etc. planned for purchase

(2,111,300 shares), the Tender Offeror will purchase all the Tendered Share Certificates, etc.

(Note 2) In the Tender Offer, because no maximum number of share certificates, etc. planned for purchase has been set, the number of share certificates, etc. planned for purchase is indicated as 3,766,911 shares, which is the maximum number of shares in the Target Company that can be acquired by the Tender Offeror through the Tender Offer. Such maximum number of shares that can be purchased (3,766,911 shares) represents the total number of issued shares in the Target Company as of September 30, 2024 (5,225,008 shares) as indicated in the “Consolidated Financial Results for the Second Quarter of the Fiscal Year Ending March 2025 [Japanese GAAP]” released by the Target Company on November 7, 2024 (the “Target Q2 Earnings Report”) *minus* the number of treasury shares held by the Target Company (258,097 shares) and the number of shares in the Target Company Share held by Toyota Motor Corporation (“Toyota Motor”) as of September 30, 2024 (1,200,000 shares) (the “Shares Held by Toyota Motor”).

(Note 3) Shares less than one unit are also subject to the Tender Offer. If any shareholders exercise the right to demand purchase of shares less than one unit pursuant to the Companies Act (Act No. 86 of 2005, as amended), the Target Company may purchase shares in its own share during the period of purchase etc. in the Tender Offer (the “Tender Offer Period”) in accordance with procedures under relevant laws and regulations.

(Note 4) The Tender Offeror does not intend to acquire any of the treasury shares owned by the Target Company through the Tender Offer.

(5) Purchase etc. Period

[1] Purchase etc. Period

From February 3, 2025 (Monday) to March 18, 2025 (Tuesday) (30 business days)

[2] Possibility of an Extension Based on a Request from the Target Company

Not applicable.

(6) Purchase Price

5,034 yen per one share of ordinary share

2. Results of Purchase etc.

(1) Outcome of the Tender Offer

The Tender Offer is subject to the condition that if the total number of Tendered Share Certificates, etc. is less than the minimum number of share certificates, etc. planned for purchase (2,111,300 shares), the Tender Offeror will not purchase any of the Tendered Share Certificates, etc. As the total number of Tendered Share Certificates, etc. (3,536,102 shares) has reached the minimum number of share certificates, etc. planned for purchase (2,111,300 shares), the Tender Offeror, as set forth in the public notice of commencement of the Tender Offer and the tender offer registration statement (including the matters revised by a subsequently filed amended statement concerning the tender offer registration statement), will purchase all Tendered Share Certificates, etc.

(2) Date of Public Notice of the Results of Tender Offer and the Names of Newspapers for Public Notice

Pursuant to the provisions of Article 27-13, Paragraph 1 of the FIEA, the Tender Offeror announced the results of the Tender Offer to the press at the Nagoya Stock Exchange on March 19, 2025, in accordance with the procedures prescribed in Article 9-4 of the Order for Enforcement of the Financial Instruments and Exchange Act (Cabinet Order No. 321 of 1965, as amended) and in Article 30-2 of the Cabinet Office Ordinance on Disclosure Required for Tender Offer for Share Certificates, etc. by Person Other than Issuer (Ordinance of the Ministry of Finance No. 38 of 1990, as amended; the “Cabinet Office Ordinance”).

(3) Number of Purchased Share Certificates, etc.

Class of Share Certificates, etc.	[1] Number of Tendered Share Certificates, etc. Converted into Shares	[2] Number of Purchased Share Certificates, etc. Converted into Shares
Share certificates	3,536,102 shares	3,536,102 shares
Share acquisition right certificates	— shares	— shares
Corporate bond certificates with Share acquisition rights	— shares	— shares
Trust beneficiary certificates for share certificates, etc. ()	— shares	— shares
Depository receipts for share certificates, etc. ()	— shares	— shares
Total	3,536,102 shares	3,536,102 shares
(Total number of potential share certificates, etc.)	— shares	(— shares)

(4) Ownership Ratio of Share Certificates, etc. After Purchase etc.

Number of Voting Rights Attached to the Share Certificates, etc. Held by the Tender Offeror Before the Purchase etc.	— voting rights	(Ownership Ratio of Share Certificates, etc. Before the Purchase etc. — %)
Number of Voting Rights Attached to the Share Certificates, etc. Held by Special Related Parties Before the Purchase etc.	12,000 voting rights	(Ownership Ratio of Share Certificates, etc. Before the Purchase etc. 24.16%)
Number of Voting Rights Attached to the Share Certificates, etc. Held by the Tender Offeror After the Purchase etc.	35,361 voting rights	(Ownership Ratio of Share Certificates, etc. After the Purchase etc. 71.19%)
Number of Voting Rights Attached to the Share Certificates, etc. Held by	12,000 voting rights	(Ownership Ratio of Share Certificates, etc. After the Purchase etc.

Special Related Parties After the Purchase etc.		24.16%)
Total Number of Voting Rights of All Shareholders of the Target Company	49,647 voting rights	

(Note 1) The “Number of Voting Rights Attached to the Share Certificates, etc. Held by Special Related Parties Before the Purchase etc.” and the “Number of Voting Rights Attached to the Share Certificates, etc. Held by Special Related Parties After the Purchase etc.” indicate the total number of voting rights attached to the share certificates, etc. held by special related parties (excluding any who are exempt from being regarded as special related parties pursuant to Article 3, Paragraph 2, Item (i) of the Cabinet Office Ordinance for the purpose of calculating the ownership ratio of share certificates, etc. under the items of Article 27-2, Paragraph 1 of the FIEA.).

(Note 2) The “Total Number of Voting Rights of All Shareholders of the Target Company” indicates the number of voting rights of all shareholders as of September 30, 2024, as indicated in the 74th term semi-annual securities report filed by the Target Company on November 11, 2024. However, because shares of less than one share unit can also be tendered in the Tender Offer, in the calculation of the “Ownership Ratio of Share Certificates, etc. Before the Purchase etc.” and the “Ownership Ratio of Share Certificates, etc. After the Purchase etc.”, the number of voting rights (49,669 voting rights) attached to the number of shares (4,966,911 shares) obtained by subtracting the number of treasury shares held by the Target Company as of September 30, 2024 (258,097 shares) from the total number of issued shares of the Target Company as of the same date as stated in the Target Q2 Earnings Report (5,225,008 shares) is used as the denominator.

(Note 3) The “Ownership Ratio of Share Certificates, etc. Before the Purchase etc.” and the “Ownership Ratio of Share Certificates, etc. After the Purchase etc.” are rounded to the second decimal place.

(5) Calculation in the case where the Purchase etc. is conducted using the pro rata method
Not applicable.

(6) Method of Settlement

[1] Name and Location of the Head Office of the Financial Instruments Business Operators or Banks etc. in Charge of the Settlement of Purchase etc.

Mitsubishi UFJ Morgan Stanley Securities Co., Ltd. 1-9-2 Otemachi, Chiyoda-ku, Tokyo
Mitsubishi UFJ e-Smart Securities Co., Ltd. (sub-agent) 3-2-5 Kasumigaseki, Chiyoda-ku, Tokyo

[2] Settlement Commencement Date
March 26, 2025 (Wednesday)

[3] Method of Settlement

Without delay after the expiration of the Tender Offer Period, a written notice of purchase etc. by way of

Tender Offer will be mailed to the address or location of the shareholders who applied to sell their shares in response to the offer to purchase share certificates, etc. in the Tender Offer (the “Tendering Shareholders”) (or to the address of their standing proxies in the case of foreign shareholders). Delivery by sub-agent will be made by an electromagnetic method after shareholders log in and follow the instructions on the screen.

The payment of the purchase price will be made in cash. The proceeds from the sale of purchased share certificates, etc. shall be remitted by the tender offer agent or sub-agent to the place designated by the Tendering Shareholders (in the case of foreign shareholders, by their standing proxies), without delay after the settlement commencement date, as instructed by the Tendering Shareholders (in the case of foreign shareholders, by their standing proxies).

3. Policies After Tender Offer and Future Prospects

With respect to policies after the Tender Offer and future prospects, there are no changes to the matters described in the “Notice of Commencement of Tender Offer for Shares of Chuoh Pack Industry Co., Ltd. (Securities Code: 3952)” released on January 31, 2025 (including the matters revised by “Notice Regarding Amendment to ‘Notice of Commencement of Tender Offer for Shares of Chuoh Pack Industry Co., Ltd. (Securities Code: 3952)’ and Public Notice of Commencement of Tender Offer, in Accordance with the Filing of the Amended Statement in Connection with Tender Offer Registration Statement” released by the Tender Offeror on February 20, 2025).

The Tender Offeror plans to implement procedures to acquire all shares of Target Company Share (excluding the Shares Held by Toyota Motor and treasury shares held by the Target Company). As of today, the Target Company Share is listed on the Main Market of the Nagoya Stock Exchange. If the foregoing procedures are implemented, in accordance with the Nagoya Stock Exchange’s delisting criteria, the Target Company Share will be delisted through the prescribed procedures. After the delisting, shares of Target Company Share will no longer be traded on the Main Market of the Nagoya Stock Exchange. Target Company will promptly announce the procedures to be taken as soon as they are determined in consultation with the Target Company.

4. Places Where Copies of the Tender Offer Report Will Be Available for Public Inspection

NIKKON Holdings Co., Ltd.
(6-17 Akashi-cho, Chuo-ku, Tokyo)
Nagoya Stock Exchange, Inc.
(3-8-20, Sakae, Naka-ku, Nagoya)

End