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February 7, 2025

To whom it may concern

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Representative Director and President
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Notice Concerning Revisions to Full-Year Financial Results Forecast and Dividends Forecast (Dividend Increase)

Kanagawa Chuo Kotsu Co., Ltd. (the "Company") hereby announces that the full-year financial results forecast for the fiscal year ending March 31, 2025 (April 1, 2024 - March 31, 2025) and the dividends forecast announced on October 30, 2024 have been revised as follows.

1. Revisions to the Full-Year Financial Results Forecast

(1) Full-year consolidated financial results forecast for the fiscal year ending March 31, 2025 (April 1, 2024 - March 31, 2025)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
	Million of yen	Million of yen	Million of yen	Million of yen	Yen
Previous forecast (A)	116,600	6,150	6,270	4,310	351.22
Revised forecast (B)	117,300	6,820	7,130	4,420	360.19
Change (B-A)	700	670	860	110	
Change ratio (%)	0.6	10.9	13.7	2.6	
(Reference) Actual consolidated financial results for the previous fiscal year (Fiscal year ended March 31, 2024)	117,067	7,516	7,747	3,262	265.88

(2) Reason for revision

As passenger demand has been exceeding the previous forecast mainly among passengers with commuting passes in the passenger automobile business, the Company has revised upward its forecasts for net sales, operating profit, and ordinary

profit. In addition, profit attributable to owners of parent is also expected to exceed the previous forecast income taxes related to restoration in real estate business are posted.

For details of the financial results forecast, please refer to “Financial Results Briefing Materials for the Nine Months Ended December 31, 2024,” announced today.

2. Revisions to the Dividends Forecast

(1) Dividends forecast for the fiscal year ending March 31, 2025

	Annual dividends		
	2nd quarter-end	Year-end	Total
Previous forecast		Yen 40.00	Yen 80.00
Revised forecast		50.00	90.00
Dividends paid during the fiscal year ending March 31, 2025	Yen 40.00		
(Reference) Dividends paid during the previous fiscal year (Fiscal year ended March 31, 2024)	20.00	40.00	60.00

(2) Reason for revision

The basic policy of the Company is to pay stable dividends, with the target of a consolidated payout ratio of 30% and a ratio of dividends to consolidated net assets of 2% while enhancing internal reserves necessary to strengthen its management foundation in preparation for future business investments and changes in the business environment.

Regarding the year-end dividends forecast for the fiscal year ending March 31, 2025, which was set at 40.00 yen per share, the Company has decided to revise it to 50.00 yen per share, an increase of 10.00 yen per share, in consideration of the recent performance trends and financial position of the Company. As a result, the annual dividends will be 90.00 yen per share.

* The above forecasts are based on information available to the Company at the time of preparation of this document, and actual financial results, dividends amount, etc. may differ from these forecasts due to various factors in the future.