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June 20, 2025

To whom it may concern:

Company name: AZ-COM MARUWA Holdings Inc.
Name of representative: Masaru Wasami, President
(Stock code: 9090: TSE Prime Market)
Inquiries: Masanao Kuzuno, Director Executive Operating Officer General Manager of Corporate Management Group
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Notice Concerning Recommendation by Securities and Exchange Surveillance Commission to Order Payment of Charges from Former Employee

Today, the Securities and Exchange Surveillance Commission officially announced that it had recommended the Prime Minister and the Commissioner of the Financial Services Agency to order payment of charges from a former employee of the Company and those who received information from the employee, alleging that the former employee violated the Financial Instruments and Exchange Act ("a violation of insider trading regulations") by informing an acquaintance with the intent of causing him/her to gain profits prior to the Company's disclosure of information in its "Notification regarding Scheduled Commencement of Tender Offer Bid for Chilled & Frozen Logistics Holdings Co., Ltd. (Stock Code: 9099)" announced on March 21, 2024.

We deeply apologize to all affected parties, including our shareholders, investors and clients, for the inconvenience and worry caused by our inability to prevent this case from occurring despite having established Official Regulations for Prevention of Insider Trading and other measures aimed at preventing insider trading, such as regular education and training.

While the former employee has already resigned, given the facts regarding the violation of law described in the official announcement, we have notified the individual that he/she was subject to treatment equivalent to a disciplinary discharge and we have handled the matter accordingly in line with our internal regulations.

The Group accepts with seriousness the recommendation that has been issued in relation to the actions of the former employee, and going forward it will review and further strengthen the compliance system and double down on education and direction of officers and employees aimed at preventing any recurrence.