April 25, 2024

To whom it may concern:


| | |
|---|---|
| Company Name | Nippon Yusen Kabushiki Kaisha |
| Representative | Takaya Soga |
| | (Code No.: 9101 TSE Prime Market) |
| Contact | Yasuaki Okada |
| | General Manager, IR Group |
| | (TEL. +81 3-3284-5151 (Main)) |


**Notice of Dividend Receipts from Equity Method Affiliate**

Nippon Yusen Kabushiki Kaisha (hereinafter “NYK”) informs that distribution of dividends has been resolved today at the meeting of the board of directors of OCEAN NETWORK EXPRESS PTE. LTD. (hereinafter “ONE”), our equity method affiliate, and NYK is scheduled to receive dividends from ONE.

1. Overview of Dividend

| Name of Equity Method Affiliate | Dividend Amount | Scheduled Date |
|---|---|---|
| OCEAN NETWORK EXPRESS PTE. LTD. | Approx. USD 760 million (Approx. JPY 113.6 billion) * | June 16, 2025 |

* Exchange rate: JPY 149.52 / U.S. dollar

2. Impact on Business Results

NYK expects to record the dividend in non-operating revenues for the first quarter of the fiscal year ending March 31, 2026. There is no impact on the consolidated results for the first quarter of the fiscal year ending March 31, 2026, as dividends are from an equity method affiliate.