May 19, 2025

To whom it may concern

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Representative Takaya Soga
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(Change in Disclosed Matters) Notice Regarding Change in Execution Date of Share Exchange between Our Consolidated Subsidiary and ANA Holdings, Inc.

Nippon Yusen Kabushiki Kaisha ("NYK") announced in the "(Change in Disclosed Matters) Notice Regarding Change in Execution Date of Share Exchange between Our Consolidated Subsidiary and ANA Holdings, Inc." on April 25, 2025, the change in the date of the Share Exchange between Nippon Cargo Airlines Co., Ltd. ("NCA"), a wholly owned subsidiary of NYK (consolidated subsidiary) and ANA Holdings, Inc. ("ANAHD") (the "Share Exchange"), from May 1, 2025 to May 23, 2025. NYK hereby announces that the date of the Share Exchange has been further changed, as follows.

1. Reason for Change

The execution of the Share Exchange is subject to the completion of examinations by competition authorities in each country and region. Taking into consideration the time to complete the review of the business combination by the relevant authorities in China, the execution date of the Share Exchange has been changed as follows. There is no change in the policies of NYK, NCA and ANAHD to execute the Share Exchange.

2. Changes

	Before change	After change
Effective date of the Share Exchange	May 23, 2025 (scheduled)	July 1, 2025 (scheduled)

3. Future Outlook

The impact of the change in the execution date of the Share Exchange on our consolidated business results is expected to be negligible. We will promptly disclose any future matters that should be publicly announced.