January 31, 2025

NEWS RELEASE

Company name: SG Holdings Co., Ltd.
Representative: Hidekazu Matsumoto, President and COO
(Code number: 9143 TSE Prime Market)
Inquiries: Kouji Takagaki, General Manager,
Corporate Communication Department
(TEL +81-75-693-8850)

Notice of Change of Representative Director (Provisional)

SG Holdings Co., Ltd. hereby announces that the Board of Directors resolved at an ordinary meeting held on January 31, 2025, to change a Representative Director (provisional) as follows.

1. Details of change

Name	New position	Current position
Masahide Motomura	Representative Director and Vice President in charge of Business Promotion	Director in charge of Delivery and Logistics Business President, Sagawa Express Co., Ltd.

2. Reasons for change

To further strengthen the management structure for the expansion of total logistics including low-temperature logistics solutions in the new Mid-Term Management Plan starting from fiscal 2025.

3. Date of change

April 1, 2025

* Masahide Motomura will step down from the position of President of Sagawa Express Co., Ltd. on March 31, 2025.

4. Career summary of newly appointed Representative Director and Vice President

Name Date of birth	Career summary		Number of shares held
Masahide Motomura March 27, 1960	Aug. 1980	Joined Tokyo Sagawa Express Co., Ltd. (now Sagawa Express Co., Ltd.)	0 shares
	Jun. 2004	Managing Director, Sagawa Express Co., Ltd.	
	Mar. 2005	Senior Managing Director, Sagawa Express Co., Ltd.	
	Sep. 2005	President, JL Co., Ltd.	
	Jul. 2007	President, ANZEN Co., Ltd. and ANZEN Group Corporation	
	Jun. 2011	Director, KM Holdings Co., Ltd.	
	Jun. 2012	Director, kokusai motorcars Co., Ltd. Director, New Tokyo Kanko Jidosha Co., Ltd.	
	Aug. 2012	Director, KM Tourist Bus Co., Ltd.	
	Mar. 2015	Administration Officer, SG Fielder Co., Ltd.	
	Mar. 2018	Administration Officer, Sagawa Express Co., Ltd.	
	Jun. 2018	Director, Sagawa Express Co., Ltd.	
	Apr. 2019	President, Sagawa Express Co., Ltd. (to present) Executive Officer in charge of Delivery and Logistics Business, SG Holdings Co., Ltd.	
	Jun. 2019	Director in charge of Delivery and Logistics Business, SG Holdings Co., Ltd. (to present)	

5. Successor as President of subsidiary

With the appointment (provisional) of Masahide Motomura as Representative Director and Vice President of SG Holdings Co., Ltd., Kimiaki Sasamori, Managing Director of Sagawa Express Co., Ltd. will be appointed as his replacement (provisional) as President of Sagawa Express Co., Ltd.

Sagawa Express Co., Ltd.

Name	New position	Current position
Kimiaki Sasamori	President Director, SG Holdings, Co., Ltd.	Managing Director Director in charge of Special Assignment, SG Holdings, Co., Ltd.

[Reference] List of Officers (As of April 1, 2025)

Position	Name	Responsibilities and key concurrent posts
Chairperson and CEO	Eiichi Kuriwada	Chairman, Sagawa Express Co., Ltd.
President and COO	Hidekazu Matsumoto	Director, Expolanka Holdings Limited
Representative Director and Vice President (Newly appointed)	Masahide Motomura	In charge of Business Promotion
Director	Katsuhiro Kawanago	In charge of Corporate Planning Director, SG Realty Co., Ltd. Director, SG Holdings Global Pte. Ltd. Director, SGH Global Japan Co., Ltd.
Director	Kimiaki Sasamori	President, Sagawa Express Co., Ltd. (Newly appointed)
Outside Director	Mika Takaoka	Professor, College of Business, Rikkyo University Outside Director, Kyodo Printing Co., Ltd. Outside Director, NIPPN CORPORATION
Outside Director	Osami Sagisaka	Consultant, Hideaki Ozawa Law Office Chairperson, Saitama International Association Chairman, HEM-Net (authorized NPO)
Outside Director	Masato Akiyama	
Outside Audit & Supervisory Board Member	Satoshi Tajima	
Audit & Supervisory Board Member	Tomonari Niimoto	
Outside Audit & Supervisory Board Member	Kenichiro Okamura	Representative Director, Kaede Accounting Advisory Inc. Outside Audit & Supervisory Board Member, CYBERDYNE, INC. Supervisory Officer, United Urban Investment Corporation
Outside Audit & Supervisory Board Member	Yoshitaka Ooshima	Partner, Kohki Law Office Outside Director, Daiho Corporation External Committee Member, Compliance Committee, Nomura SPARX Investment, Inc.