(Translation)

Consolidated Financial Results for the Nine Months Ended December 31, 2024 (under Japanese GAAP)

February 7, 2025

Company name: SG Holdings Co., Ltd. Listing: Tokyo Stock Exchange
Securities code: 9143 URL: https://www.sg-hldgs.co.jp/
Representative: Hidekazu Matsumoto, President and COO
Contact: Satoshi Takahashi, Executive Officer (Finance and Accounting)
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Planned start date for payment of dividends: —
Preparation of supplemental explanatory material for financial results: Yes
Holding of briefing for financial results: Yes
(for analysts and institutional investors)

(Note: Amounts less than one million yen are rounded down)

1. Consolidated financial results for the nine months ended December 31, 2024 (April 1, 2024 to December 31, 2024)

(1) Consolidated operating results (cumulative)

(Percentage figures represent year-on-year changes)

	Operating revenues		Operating income		Ordinary income		Net income attributable to owners of the parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2024	1,118,829	12.4	76,655	6.9	77,297	4.7	51,392	6.3
Nine months ended December 31, 2023	995,231	(10.8)	71,674	(32.8)	73,821	(33.0)	48,348	(55.2)

(Notes) Comprehensive income:
Nine months ended December 31, 2024 55,852 million yen (up 3.7%)
Nine months ended December 31, 2023 53,852 million yen (down 41.6%)

	Basic net income per share	Diluted net income per share
	Yen	Yen
Nine months ended December 31, 2024	82.17	—
Nine months ended December 31, 2023	77.08	—

(2) Consolidated financial position

	Total assets	Total equity	Equity ratio
	Millions of yen	Millions of yen	%
As of December 31, 2024	1,077,432	581,349	53.5
As of March 31, 2024	897,049	590,261	64.4

(Reference) Equity (Total equity – non-controlling interests):
As of December 31, 2024 576,837 million yen
As of March 31, 2024 577,510 million yen

2. Dividend status

	Dividend per share				
	1Q-end	2Q-end	3Q-end	4Q-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2024	—	26.00	—	25.00	51.00
Fiscal year ending March 31, 2025	—	26.00	—		
Fiscal year ending March 31, 2025 (Forecast)				26.00	52.00

(Note) Revisions to the dividend forecasts announced most recently: None

3. Consolidated earnings forecasts for the fiscal year ending March 31, 2025 (April 1, 2024 to March 31, 2025)

(Percentage figures represent year-on-year changes)

	Operating revenues		Operating income		Ordinary income		Net income attributable to owners of the parent		Basic net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	1,470,000	11.6	90,000	0.9	91,000	0.2	60,000	3.0	95.93

(Notes) 1. Revisions to the earnings forecasts announced most recently: None

2. The number of shares issued as of December 31, 2024 (excluding treasury stock) has been used as the average number of shares during the period, which serves as the basis for calculating basic net income per share.

* Notes

(1) Significant changes in the scope of consolidation during the period: Yes

Newly added:	16 companies
(Company names):	Chilled & Frozen Logistics Holdings Co., Ltd., Meito Transportation Co., Ltd., Hutech norin Co., Ltd. and 13 other companies
Excluded:	- companies

(2) Application of special accounting treatment for the preparation of quarterly consolidated financial statements: Yes

(Note) Please refer to the section "2. Quarterly Consolidated Financial Statements and Notes (3) Notes to the Quarterly Consolidated Financial Statements (Notes to Special Accounting Treatment for the Preparation of Quarterly Consolidated Financial Statements)" in the Appendix for further information.

(3) Changes in accounting policies, changes in accounting estimates, and restatements

(i)	Changes in accounting policies due to revisions to accounting standards:	Yes
(ii)	Changes in accounting policies due to other reasons:	None
(iii)	Changes in accounting estimates:	None
(iv)	Restatements:	None

(Note) Please refer to the section "2. Quarterly Consolidated Financial Statements and Notes (3) Notes to the Quarterly Consolidated Financial Statements (Notes to Changes in Accounting Policy)" in the Appendix for further information.

(4) Number of shares issued (common stock)

(i) Number of shares issued at the end of the period (including treasury stock)

As of December 31, 2024	640,394,400 shares
As of March 31, 2024	640,394,400 shares

(ii) Number of treasury stock at the end of the period

As of December 31, 2024	14,924,742 shares
As of March 31, 2024	14,926,839 shares

(iii) Average number of shares during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2024	625,468,736 shares
Nine months ended December 31, 2023	627,264,454 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: Yes (voluntary)

* Description concerning the appropriate use of earnings forecasts and other remarks

The descriptions concerning earnings forecasts included in this document are based on information currently available to the Company and certain assumptions reasonably judged to be valid. Actual results may differ substantially from these forecasts due to a variety of factors. For the assumptions on which the earnings forecasts were based and the notes for use of the forecasts, please refer to "1. Overview of Operating Results, etc. (3) Explanation of Consolidated Earnings Forecasts and Other Forward-Looking Statements" in the Appendix.

- The Company plans to promptly publish supplemental explanatory material for consolidated financial results on its website following the financial results announcement.
- The Company plans to hold a results presentation briefing for analysts and institutional investors on February 7, 2025.