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March 17, 2025

Company name: Nareru Group Inc.
Name of Representative: Ryo Kobayashi, Representative Director
(Securities Code: 9163; Tokyo Stock Exchange)
Inquiries: Yohei Goto, Director
(Telephone: +81-3-6268-9036)

Notice Regarding Completion of Payment for Issuance of New Shares as Restricted Stock Remuneration

Nareru Group Inc. (the "Company") hereby announces that the Company today completed the procedure of payments in kind regarding the issuance of new shares as restricted stock remuneration, which the Board of Directors resolved in its meeting held on February 17, 2025, as described below. Please see "Notice Regarding Issuance of New Shares as Restricted Stock Remuneration" dated February 17, 2025 for details.

1. Overview of Issuance

(1) Payment date	March 17, 2025
(2) Class and number of shares issued	4,184 shares of common stock
(3) Issuance price	2,389 yen per share
(4) Total issuance amount	9,995,576 yen
(5) Eligible persons allotted shares, the number of said persons, and the number of shares to be allotted	Directors of the Company* 2 (4,184 shares) *Excludes outside directors and directors who are audit and supervisory committee members

The End