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Consolidated Financial Results for the Six Months Ended April 30, 2025 (IFRS)

June 13, 2025

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Listing: Tokyo Stock Exchange
Securities code: 9163
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Scheduled date to file semi-annual securities report: June 13, 2025
Scheduled date to commence dividend payments: July 1, 2025
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes (for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended April 30, 2025 (November 1, 2024 to April 30, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Revenue		Operating profit		Profit before tax		Profit	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
April 30, 2025	11,790	15.6	1,535	15.2	1,501	14.5	1,087	17.7
April 30, 2024	10,202	22.9	1,333	26.9	1,310	27.9	923	27.9

	Profit attributable to owners of parent		Total comprehensive income		Basic earnings per share	Diluted earnings per share
Six months ended	Millions of yen	%	Millions of yen	%	Yen	Yen
April 30, 2025	1,087	17.7	1,087	17.7	124.49	123.81
April 30, 2024	923	27.9	923	27.9	108.68	106.06

(2) Consolidated financial position

	Total assets	Total equity	Total equity attributable to owners of parent	Ratio of equity attributable to owners of parent to total assets
As of	Millions of yen	Millions of yen	Millions of yen	%
April 30, 2025	23,728	13,967	13,967	58.9
October 31, 2024	23,617	13,440	13,440	56.9

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended October 31, 2024	–	50.00	–	60.00	110.00
Fiscal year ending October 31, 2025	–	55.00			
Fiscal year ending October 31, 2025 (Forecast)			–	60.00	115.00

(Note) Revisions to the most recently announced dividend forecast: No

3. Forecast of consolidated financial results for the fiscal year ending October 31, 2025 (November 1, 2024 to October 31, 2025)

(Percentages indicate year-on-year changes.)

	Revenue		Gross profit		Operating profit		Profit before tax	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Full year	25,650	18.7	6,860	15.5	3,310	6.4	3,220	5.2

	Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Yen
Full year	2,330	6.5	267.15

(Note) Revisions to the most recently announced earnings forecast: No

*** Notes**

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included: The National Construction Personnel Association, a general incorporated association

Excluded: None

(2) Changes in accounting policies and changes in accounting estimates

(i) Changes in accounting policies required by IFRS: Yes

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(3) Number of issued shares (ordinary shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of April 30, 2025	8,747,349 shares
As of October 31, 2024	8,721,665 shares

(ii) Number of treasury shares at the end of the period

As of April 30, 2025	31 shares
As of October 31, 2024	– shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended April 30, 2025	8,734,254 shares
Six months ended April 30, 2024	8,500,320 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

(Notes on forward-looking statements)

The forward-looking statements, including earnings forecasts, contained in this document are based on information currently available to the Company and certain assumptions that the Company considers reasonable. The forward-looking statements do not guarantee future performance. Actual results may differ materially from those expressed or implied by these forward-looking statements due to a variety of factors. For the assumptions for the forecasts and notes on the use of the forecasts, please refer to “1. Qualitative Information on Financial Results for the Period Under Review (4) Earnings Forecasts and Other Forward-Looking Information” on page 4 of the Appendix.

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1. Qualitative Information on Financial Results for the Period Under Review

(1) Summary of Business Performance

During the first six months (November 1, 2024, to April 30, 2025) of the fiscal year ending October 31, 2025, the Japanese economy showed a gradual recovery; however, uncertainty remains in light of U.S. trade policies and other factors. Looking ahead, improvements in the employment and income environment, as well as the effects of various policy measures, are expected to support the gradual recovery, but the risk of an economic slowdown is increasing due to U.S. trade policies. Furthermore, continued general price increases could dampen consumer sentiment and weigh on personal spending, posing a potential downside risk to the domestic economy. Close attention should also be paid to fluctuations in financial and capital markets.

In the construction industry, where the Group primarily dispatches engineers, demand remained robust due to solid public investment and a recovery trend in private-sector capital investment. At the same time, the industry continues to face a severe labor shortage due to structural issues, such as an aging workforce and a shortage of young engineers. Against this backdrop, the need for engineer dispatch is expected to further rise.

Under such an environment, the Construction Solutions Business, the Group's core business, continued efforts to support training of engineers and reduce their turnover rate in order to meet strong demand from client companies. It also worked to expand the dispatching service areas centering on the plant engineering industry and promoted the development of new services such as construction DX consulting. In the IT Solutions Business, we focused on winning more orders for upstream projects in system development by enhancing both our sales capabilities and engineers' technical skills.

As a result, both the Construction Solutions Business and IT Solutions Business saw an increase in the number of active engineers, as well as a rise in engineers' average contract unit prices. Consequently, revenue for the first six months under review reached 11,790,991 thousand yen (up 15.6% year on year). Operating profit amounted to 1,535,617 thousand yen (up 15.2% year on year), despite an increase in selling, general, and administrative expenses due to proactive hiring to strengthen sales and recruitment capabilities, as the increase in revenue had a significant positive impact. Profit before tax was 1,501,328 thousand yen (up 14.5%), and profit attributable to owners of parent was 1,087,292 thousand yen (up 17.7%), both on a year-on-year basis.

Operating results by segment are as follows.

(Construction Solutions Business)

At World Corporation, which provides construction engineer dispatch services, the number of registered engineers as of the final month of the first six months under review (April 2025), was 3,494 (an increase of 302 from April 2024). The monthly average number of active engineers for the period was 3,049 (an increase of 413 from the year-earlier period) and the monthly average utilization rate (excluding trainees) for the period was 94.5% (down 0.1% from the year-earlier period). The monthly average contract unit price for the first six months under review was 519 thousand yen (an increase of 12 thousand yen year on year), reflecting steady progress in negotiations on contract unit prices.

In a challenging recruitment environment, we continued to address hiring difficulties while focusing on securing and training engineers to meet our client companies' needs. We also strengthened our sales activities in urban areas, where demand for engineers is growing due to large-scale redevelopment projects, resulting in a steady increase in the number of active engineers. In addition, higher contract unit prices contributed to improved performance.

As a result, revenue for this segment was 10,548,448 thousand yen (up 15.9% year on year), and segment profit was 1,236,563 thousand yen (up 12.9% year on year).

(IT Solutions Business)

At ATJC, which provides IT engineer dispatch services, the number of registered engineers as of the final month of the first six months under review (April 2025) was 412 (an increase of 9 from the year-earlier period). The monthly average number of active engineers for the period was 360 (an increase of 25 from the year-earlier period), while the monthly average utilization rate was 93.5% (down 1.4% from the year-earlier period). Additionally, the monthly average contract unit price for the first six months under review was 519 thousand yen (an increase of 13 thousand yen year on year).

Despite the lower-than-expected utilization rate, business performance improved due to higher contract unit prices driven by the acquisition of upstream projects in system development, as well as the increased number

of active engineers who were deployed to client sites after completing their training. To win more upstream projects, we will continue to strengthen our sales capabilities while focusing on training inexperienced engineers and enhancing the skills of existing engineers.

As a result, revenue for this segment was 1,242,543 thousand yen (up 13.0% year on year) and the segment profit was 80,778 thousand yen (up 7.5% year on year).

(2) Summary of Financial Position

The financial position at the end of the first six months (April 30, 2025) of the current fiscal year is as follows.

(Assets)

Total current assets at the end of the first six months under review were 8,196,350 thousand yen (up 269,780 thousand yen from the end of the previous fiscal year). This was mainly due to an increase of 558,038 thousand yen in cash and cash equivalents, while there was a decrease of 277,595 thousand yen in trade receivables. Non-current assets totaled 15,532,403 thousand yen (down 158,497 thousand yen from the end of the previous fiscal year). This was mainly due to a decrease of 120,638 thousand yen in right-of-use assets.

As a result, total assets at the end of the first six months under review were 23,728,754 thousand yen (up 111,282 thousand yen from the end of the previous fiscal year).

(Liabilities)

Total current liabilities at the end of the first six months under review were 6,516,198 thousand yen (down 742 thousand yen from the end of the previous fiscal year). This was mainly due to a decrease of 31,264 thousand yen in income taxes payable, while there was an increase of 34,028 thousand yen in accounts payable - bonuses. Non-current liabilities totaled 3,245,412 thousand yen (down 414,467 thousand yen from the end of the previous fiscal year). This was mainly due to a decrease of 357,142 thousand yen in borrowings.

As a result, total liabilities at the end of the first six months under review were 9,761,611 thousand yen (down 415,210 thousand yen from the end of the previous fiscal year).

(Equity)

Total equity as of the end of the first six months under review was 13,967,142 thousand yen (up 526,492 thousand yen from the end of the previous fiscal year). This was mainly due to an increase of 516,122 thousand yen in retained earnings due to recording of profit attributable to owners of parent, while dividends of surplus were paid.

(3) Summary of Cash Flows

Cash and cash equivalents (hereinafter “net cash”) at the end of the first six months (April 30, 2025) of the current fiscal year stood at 5,074,876 thousand yen (up 558,038 thousand yen from the end of the previous fiscal year), reflecting the net increase of 127,879 thousand yen in cash and cash equivalents resulting from change in scope of consolidation.

The status of cash flows and their contributing factors are as follows.

(Cash Flows from Operating Activities)

Net cash provided by operating activities was 1,466,532 thousand yen (compared to net cash provided amounting to 889,967 thousand yen in the year-earlier period). This was mainly due to the recording of profit before tax of 1,501,328 thousand yen, against income taxes paid of 455,356 thousand yen.

(Cash Flows from Investing Activities)

Net cash used in investing activities was 62,866 thousand yen (in contrast to net cash provided amounting to 18,183 thousand yen in the year-earlier period). This was mainly due to purchase of property, plant and equipment of 52,298 thousand yen.

(Cash Flows from Financing Activities)

Net cash used in financing activities was 973,507 thousand yen (compared to net cash used amounting to 1,101,518 thousand yen in the year-earlier period). This was mainly due to repayments of long-term borrowings of 357,142 thousand yen and dividends paid of 523,071 thousand yen.

(4) Earnings Forecasts and Other Forward-Looking Information

The Company has made no change to the consolidated earnings forecasts announced on December 13, 2024. The earnings forecast figures are determined based on the information available as of June 13, 2025, and the actual business performance and other results may differ due to a variety of factors. If the necessity of a revision arises, such revision will be disclosed in a timely and appropriate manner.

2. Condensed Semi-annual Consolidated Financial Statements and Notes

(1) Condensed Semi-annual Consolidated Statement of Financial Position

(Thousands of yen)

	As of October 31, 2024	As of April 30, 2025
Assets		
Current assets		
Cash and cash equivalents	4,516,838	5,074,876
Trade receivables	3,204,459	2,926,863
Other financial assets	53,819	31,628
Other current assets	151,454	162,982
Total current assets	7,926,570	8,196,350
Non-current assets		
Property, plant and equipment	178,592	214,715
Right-of-use assets	597,208	476,570
Goodwill	14,074,688	14,074,688
Intangible assets	20,127	26,518
Other financial assets	310,677	220,140
Deferred tax assets	508,348	518,395
Other non-current assets	1,258	1,375
Total non-current assets	15,690,901	15,532,403
Total assets	23,617,471	23,728,754

(Thousands of yen)

	As of October 31, 2024	As of April 30, 2025
Liabilities and equity		
Liabilities		
Current liabilities		
Trade payables	36,842	33,477
Borrowings	2,714,284	2,714,284
Lease liabilities	227,779	216,467
Income taxes payable	455,042	423,777
Other financial liabilities	130,132	259,655
Other current liabilities	2,952,860	2,868,537
Total current liabilities	6,516,941	6,516,198
Non-current liabilities		
Long-term borrowings	2,857,148	2,500,006
Lease liabilities	348,787	244,937
Retirement benefit liability	324,461	370,726
Provisions	129,483	129,742
Total non-current liabilities	3,659,880	3,245,412
Total liabilities	10,176,821	9,761,611
Equity		
Share capital	403,280	419,028
Capital surplus	8,550,549	8,560,144
Retained earnings	4,431,735	4,947,858
Treasury shares	–	(77)
Other components of equity	55,084	40,188
Total equity attributable to owners of parent	13,440,650	13,967,142
Total equity	13,440,650	13,967,142
Total liabilities and equity	23,617,471	23,728,754

(2) Condensed Semi-annual Consolidated Statements of Profit or Loss and Comprehensive Income

Condensed Semi-annual Consolidated Statement of Profit or Loss

(Thousands of yen)

	Six months ended April 30, 2024 (November 1, 2023 to April 30, 2024)	Six months ended April 30, 2025 (November 1, 2024 to April 30, 2025)
Revenue	10,202,241	11,790,991
Cost of sales	(7,489,043)	(8,617,649)
Gross profit	2,713,197	3,173,342
Selling, general and administrative expenses	(1,385,026)	(1,641,881)
Other income	6,017	4,739
Other expenses	(723)	(583)
Operating profit	1,333,466	1,535,617
Finance income	544	2,081
Finance costs	(23,311)	(36,369)
Profit before tax	1,310,698	1,501,328
Income tax expense	(386,845)	(414,036)
Profit	923,853	1,087,292
Profit attributable to		
Owners of parent	923,853	1,087,292
Profit	923,853	1,087,292
Earnings per share		
Basic earnings per share (yen)	108.68	124.49
Diluted earnings per share (yen)	106.06	123.81

Condensed Semi-annual Consolidated Statement of Comprehensive Income

(Thousands of yen)

	Six months ended April 30, 2024 (November 1, 2023 to April 30, 2024)	Six months ended April 30, 2025 (November 1, 2024 to April 30, 2025)
Profit	923,853	1,087,292
Comprehensive income	923,853	1,087,292
Comprehensive income attributable to		
Owners of parent	923,853	1,087,292
Comprehensive income	923,853	1,087,292

(3) Condensed Semi-annual Consolidated Statement of Changes in Equity

Six months ended April 30, 2024

(Thousands of yen)

	Equity attributable to owners of parent								
					Other components of equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Share acquisition rights	Remeasurements of defined benefit plans	Total	Total	Total equity
Balance on November 1, 2023	248,368	8,397,663	3,319,560	–	211,622	–	211,622	12,177,215	12,177,215
Profit	–	–	923,853	–	–	–	–	923,853	923,853
Comprehensive income	–	–	923,853	–	–	–	–	923,853	923,853
Issuance of common stock upon exercise of share acquisition rights	84,598	84,598	–	–	(4,467)	–	(4,467)	164,729	164,729
Dividends of surplus	–	–	(800,482)	–	–	–	–	(800,482)	(800,482)
Share-based payment transactions	3,714	(2,363)	–	–	17,901	–	17,901	19,252	19,252
Transfer from other components of equity to retained earnings	–	–	103,333	–	(103,333)	–	(103,333)	–	–
Total transactions with owners	88,312	82,234	(697,149)	–	(89,898)	–	(89,898)	(616,500)	(616,500)
Balance on April 30, 2024	336,681	8,479,898	3,546,264	–	121,723	–	121,723	12,484,567	12,484,567

Six months ended April 30, 2025

(Thousands of yen)

	Equity attributable to owners of parent								
					Other components of equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Share acquisition rights	Remeasurements of defined benefit plans	Total	Total	Total equity
Balance on November 1, 2024	403,280	8,550,549	4,431,735	–	55,084	–	55,084	13,440,650	13,440,650
Profit	–	–	1,087,292	–	–	–	–	1,087,292	1,087,292
Comprehensive income	–	–	1,087,292	–	–	–	–	1,087,292	1,087,292
Issuance of new shares upon exercise of share acquisition rights	10,750	10,750	–	–	–	–	–	21,500	21,500
Purchase of treasury shares	–	–	–	(77)	–	–	–	(77)	(77)
Dividends of surplus	–	–	(523,299)	–	–	–	–	(523,299)	(523,299)
Share-based payment transactions	4,997	(1,154)	–	–	–	–	–	3,843	3,843
Change in scope of consolidation	–	–	(62,766)	–	–	–	–	(62,766)	(62,766)
Transfer from other components of equity to retained earnings	–	–	14,896	–	(14,896)	–	(14,896)	–	–
Total transactions with owners	15,747	9,595	(571,169)	(77)	(14,896)	–	(14,896)	(560,799)	(560,799)
Balance on April 30, 2025	419,028	8,560,144	4,947,858	(77)	40,188	–	40,188	13,967,142	13,967,142

(4) Condensed Semi-annual Consolidated Statement of Cash Flows

(Thousands of yen)

	Six months ended April 30, 2024 (November 1, 2023 to April 30, 2024)	Six months ended April 30, 2025 (November 1, 2024 to April 30, 2025)
Cash flows from operating activities		
Profit before tax	1,310,698	1,501,328
Depreciation and amortization	130,639	140,771
Share-based payment expenses	19,252	3,843
Finance income and finance costs	22,767	34,288
Loss on retirement of property, plant and equipment	–	536
Decrease (increase) in trade receivables	122,346	284,360
Increase (decrease) in trade payables	5,323	(17,269)
Increase (decrease) in accrued expenses	87,801	85,330
Increase (decrease) in accounts payable - bonuses	(157,500)	34,028
Increase (decrease) in retirement benefit liability	36,083	46,265
Other	(172,919)	(158,104)
Subtotal	1,404,492	1,955,380
Interest and dividends received	33	2,081
Interest paid	(22,503)	(35,572)
Income taxes paid	(492,054)	(455,356)
Net cash provided by (used in) operating activities	889,967	1,466,532
Cash flows from investing activities		
Purchase of property, plant and equipment	(4,376)	(52,298)
Purchase of intangible assets	(839)	(10,885)
Payments for loans receivable	(5,724)	(313)
Collection of loans receivable	7,756	593
Purchase of other financial assets	(1,661)	(40)
Collection of other financial assets	23,029	77
Net cash provided by (used in) investing activities	18,183	(62,866)
Cash flows from financing activities		
Repayments of long-term borrowings	(357,142)	(357,142)
Repayments of lease liabilities	(109,669)	(114,716)
Proceeds from issuance of shares	164,729	21,500
Dividends paid	(799,435)	(523,071)
Other	–	(77)
Net cash provided by (used in) financing activities	(1,101,518)	(973,507)
Net increase (decrease) in cash and cash equivalents	(193,367)	430,158
Cash and cash equivalents at beginning of period	4,083,222	4,516,838
Net increase (decrease) in cash and cash equivalents resulting from change in scope of consolidation	–	127,879
Cash and cash equivalents at end of period	3,889,854	5,074,876

(5) Notes to Condensed Semi-annual Consolidated Financial Statements

(Note on Assumption about Going Concern)

Not applicable.

(Changes in Accounting Policies)

The following standards were adopted in the first six months of the fiscal year ending October 31, 2025.

Document	Standard	Description
IAS 1	Presentation of Financial Statements	Clarification of requirements for classifying liabilities as current or non-current Amendments requiring disclosure of information about long-term debt with covenants
IAS 7 IFRS 7	Statement of Cash Flows Financial Instruments: Disclosures	Amendments requiring disclosure to enhance transparency of supplier finance arrangements
IFRS 16	Leases	Clarification of subsequent accounting for sale and leaseback transactions

There is no impact of adoption of these standards on the condensed semi-annual consolidated financial statements.

(Segment Information)

(1) Overview of Reportable Segments

The reportable segments of the Group are its components for which separate financial information is available and which are regularly reviewed by the Board of Directors to determine the allocation of management resources and evaluate their performance.

In the Group, respective operating companies categorized by service develop comprehensive strategies for the services they provide and conduct their business activities.

Based on the above, the Group's segments are classified by service, with two reportable segments of "Construction Solutions" and "IT Solutions," reflecting their distinct service characteristics and similarity of sales markets.

The main services and business operations of each reportable segment are as follows.

Reportable Segments	Main Services or Business Operations
Construction Solutions	Dispatch of construction management engineers, CAD engineers, etc. to construction companies such as general contractors.
IT Solutions	Provide services through dispatching engineers and system engineering service contracts for development projects and infrastructure management work for system integrators, etc.

(2) Information of Reportable Segments

The accounting policies on the reportable segments are generally the same as those for the condensed semi-annual consolidated financial statements.

Information by reportable segment of the Group is as follows. The profit of reportable segments is based on operating profit. Inter-segment transactions are based on prevailing market prices.

Six months ended April 30, 2024 (November 1, 2023 to April 30, 2024)

(Thousands of yen)

	Reportable segments			Adjustments (Notes 1 and 2)	Condensed semi-annual consolidated statement
	Construction Solutions	IT Solutions	Total		
Revenue					
Revenue from external customers	9,102,361	1,099,879	10,202,241	–	10,202,241
Inter-segment revenue	–	4,232	4,232	(4,232)	–
Total	9,102,361	1,104,112	10,206,473	(4,232)	10,202,241
Segment profit	1,095,659	75,137	1,170,796	162,669	1,333,466
Finance income					544
Finance costs					(23,311)
Profit before tax					1,310,698

Notes: 1. Adjustments to inter-segment revenue are the elimination of inter-segment transactions.
2. Adjustments to segment profit are corporate revenue and corporate expenses that are not allocated to any reportable segment. Corporate revenue consists of management guidance fees from each reportable segment, and corporate expenses mainly consist of general and administrative expenses that are not attributable to reportable segments.

Six months ended April 30, 2025 (November 1, 2024 to April 30, 2025)

(Thousands of yen)

	Reportable segments			Adjustments (Notes 1 and 2)	Condensed semi-annual consolidated statement
	Construction Solutions	IT Solutions	Total		
Revenue					
Revenue from external customers	10,548,448	1,242,543	11,790,991	–	11,790,991
Inter-segment revenue	–	17,897	17,897	(17,897)	–
Total	10,548,448	1,260,441	11,808,889	(17,897)	11,790,991
Segment profit	1,236,563	80,778	1,317,342	218,275	1,535,617
Finance income					2,081
Finance costs					(36,369)
Profit before tax					1,501,328

Notes: 1. Adjustments to inter-segment revenue are the elimination of inter-segment transactions.
2. Adjustments to segment profit are corporate revenue and corporate expenses that are not allocated to any reportable segment. Corporate revenue consists of management guidance fees from each reportable segment, and corporate expenses mainly consist of general and administrative expenses that are not attributable to reportable segments.

(Per Share Information)

(1) Basic Earnings per Share

Basic earnings per share and the basis for calculation are as follows:

(Thousands of yen)

	Six months ended April 30, 2024 (November 1, 2023 to April 30, 2024)	Six months ended April 30, 2025 (November 1, 2024 to April 30, 2025)
Profit attributable to ordinary shareholders of parent		
Profit attributable to owners of parent	923,853	1,087,292
Profit not attributable to ordinary shareholders of parent	–	–
Profit used for calculating basic earnings per share	923,853	1,087,292
Average number of common shares outstanding during the period	8,500,320 shares	8,734,254 shares
Basic earnings per share	108.68 yen	124.49 yen

(2) Diluted Earnings per Share

Diluted earnings per share and the basis for calculation are as follows:

(Thousands of yen)

	Six months ended April 30, 2024 (November 1, 2023 to April 30, 2024)	Six months ended April 30, 2025 (November 1, 2024 to April 30, 2025)
Profit attributable to ordinary shareholders (diluted)		
Profit used for calculation of basic earnings per share	923,853	1,087,292
Adjustments to profit	–	–
Profit used for calculating diluted earnings per share	923,853	1,087,292
Average number of common shares outstanding during the period	8,500,320 shares	8,734,254 shares
Effect of dilutive potential common shares: stock option	210,077 shares	47,723 shares
After adjustment for dilutive effect	8,710,397 shares	8,781,977 shares
Diluted earnings per share	106.06 yen	123.81 yen

(Important Subsequent Events)

Not applicable.