January 21, 2025

Company Name: Skymark Airlines Inc.
President and Representative Director: Manabu Motohashi
(Code number: 9204, TSE Growth Market)
Contact: Executive Officer, Finance & Accounting /IR Office, Kaoru Tagami
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(Progress of Disclosure Matters) Notice Regarding Change of Major Shareholder

Skymark Airlines Inc. (hereinafter "Skymark") hereby announces that, as previously disclosed in the "Notice Regarding (Planned) Change of Major Shareholder" issued on January 6, 2025, there has been a change of major shareholder as of today, as detailed below.

1. Date of Change
January 21,2025

2. Background to the Change
Skymark has received a notification today from UDS Airlines Investment Limited Partnership, one of our major shareholders, stating that they have transferred a portion of the common shares they held in our company to Sojitz Corporation. As a result of this transfer, a change in our major shareholders has occurred.

3. Summary of Shareholders Subject to the Change

(1)	Name	UDS Airlines Investment Limited Partnership	
(2)	Location of head office	9-6, Otemachi 1-chome, Chiyoda-ku, Tokyo	
(3)	Title and name of representative	UDS Airline Investment Business Limited Partnership General Partner DBJ Corporate Mezzanine Partners Co., Ltd. Director Masanori Mori	UDS Airline Investment Business Limited Partnership General Partner Development Bank of Japan Inc. President and CEO Seiji Jige
(4)	Description of business	Management, etc. of Investment Partnerships	Financial and Insurance Industry
(5)	Stated capital	3 million yen	1,000,424 million yen

4. Number of Voting Rights (Number of Shares) Held by Those Shareholders and Their Ratio to Voting Rights Held by All Shareholders before and after the Change

	Number of voting rights (Number of shares held)	Ratio to voting rights held by all shareholders *1	Ranking out of major shareholders
Before the change (As of September 30, 2024)	63,552 (6,355,224 share)	10.79%	3th place
After the change *2	33,453 (3,345,324 share)	5.68%	4th place

Note: 1. Number of shares deducted from total number of issued shares as non-voting shares : 1,407,200 shares
Total number of issued shares as of September 30, 2024 : 60,329,400 shares

2. As previously disclosed in the "Notice Regarding Stock Accumulation Action Designated by an Ordinance Equivalent to a Tender Offer" issued on January 10, 2025, Suzuyo Holdings & Co., Ltd. is scheduled to acquire 3,345,300 shares of common stock of our company held by UDS Airlines Investment Limited Partnership as of January 22, 2025. Following the transfer, UDS Airlines Investment Limited Partnership will cease to hold voting rights in Skymark.

5. Future Outlook

The change of the major shareholder will have no impact on Skymark's business performance.