February 10, 2025

Company Name: Skymark Airlines Inc.
President and Representative Director: Manabu Motohashi
(Code number: 9204, TSE Growth Market)
Contact: Executive Officer, Finance & Accounting /IR Office, Kaoru Tagami
(TEL. +81-3-6853-7222)

Notice Regarding Recording of Non-operating Income (Foreign Exchange Gain)

Skymark Airlines, Inc. (hereinafter the"Skymark") hereby announces that non-operating income (foreign exchange gain) had been recorded in the third quarter of the fiscal year ending March 31, 2025. (October 1, 2024 to December 31, 2024)

1. Details of Non-operating Income (Foreign Exchange Gain)

Skymark had recorded a foreign exchange gain of 2,448 million yen as non-operating income (foreign exchange gain) for the third quarter of the fiscal year ending March 31, 2025 (October 1, 2024 to December 31, 2024) due to exchange rate fluctuations. This was mainly due to revaluation of foreign currency-denominated assets at the closing timing of this third quarter.

Having previously recorded a non-operating expense (foreign exchange loss) of 2,252 million yen for the six months ended September 30, 2024(April 1, 2024 to September 30, 2024), the foreign exchange gain for the nine months ended December 31, 2024, was 195 million yen.

Since the above non-operating income are foreign exchange gain as of the third quarter for the fiscal year ending March 31, 2025, this value may differ depending on the future foreign exchange market.

2. Impact on Business Performance

The impact from recording the above non-operating income (foreign exchange gain) has been incorporated in the "Financial Results for the Nine Months Ended December 31, 2024 under Japanese GAAP" announced today.