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May 20, 2025

Company name: Yamatane Corporation
Representative: Iwao Kawaharada, Representative Director, President
(Securities code: 9305; Tokyo Stock Exchange Prime Market)
Contact: Ichiro Tasaki, General Manager, Finance Department, Corporate Division
(Phone: +81-3-3820-1111)

Notice Regarding Dividends of Surplus

Yamatane Corporation (the "Company") hereby announces that, at the meeting of the Board of Directors held on May 20, 2025, it has resolved to distribute dividends of surplus with a record date of March 31, 2025 as described below.

1. Details of dividends

	Determined amount	Most recent dividend forecast (Announced on May 13, 2025)	Actual results for the previous fiscal year (Fiscal year ended March 31, 2024)
Record date	March 31, 2025	Same as left	March 31, 2024
Dividend per share	¥65.00	Same as left	¥40.00
Total amount of dividends	¥719 million	—	¥408 million
Effective date	June 3, 2025	—	June 4, 2024
Source of dividends	Retained earnings	—	Retained earnings

2. Reason

The Company's basic policy is to continue stable dividends to shareholders while aiming to expand business revenue and strengthen financial standing from a medium- to long-term perspective. In addition, the fiscal year ended March 31, 2025 was the final fiscal year of the Medium-term management plan, Yamatane Plan 2025, and the Company's financial goals under the plan include a consolidated dividend payout ratio of 35% or more.

Based on the above policy and financial goal, the Company has decided to pay a year-end dividend of 65 yen per share for the fiscal year ended March 31, 2025. As a result, the annual dividend for the fiscal year ended March 31, 2025 will be 105 yen per share, including the interim dividend of 40 yen per share that was already paid, representing an increase of 40 yen per share from the fiscal year ended March 31, 2024. Please note that the stated amount is based on the number of shares as of the record date (before the stock split), while the Company resolved to implement the stock split effective on June 1, 2025 at the meeting of the

Board of Directors held on April 17, 2025.

(Reference) The breakdown of the annual dividend is as shown below.

	Dividend per share		
Record date	2nd quarter-end	Fiscal-year end	Total
Fiscal year ended March 31, 2025	¥40	¥65	¥105
Fiscal year ended March 31, 2024	¥25	¥40	¥65