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May 20, 2025

Company name: Yamatane Corporation
Representative: Iwao Kawaharada, Representative Director, President
(Securities code: 9305; Tokyo Stock Exchange Prime Market)
Contact: Shinobu Sugimoto, Executive Officer, General Manager, General Affairs Department, Administration Division
(Phone: +81-3-3820-1111)

Notice Regarding Partial Amendments to the Articles of Incorporation

Yamatane Corporation (the "Company") hereby announces that, at a meeting of its Board of Directors held on May 20, 2025, it resolved to submit a proposal titled "Partial Amendments to the Articles of Incorporation" to the 126th Annual General Meeting of Shareholders scheduled for June 20, 2025, as outlined below.

1. Reasons for the amendments

(1) Addition to business purposes

(i) The Yamatane Group plans to launch a real estate securitization business as part of its medium-term management plan, "Yamatane 2028 Plan." In addition, following the absorption-type merger on February 1 of this year of Yamatane Real Estate Co., Ltd., a former consolidated subsidiary, the Company succeeded to the equity interest that the subsidiary had held in a silent partnership. In line with these developments, the Company proposes to add "the trading, holding, management, and investment of securities" to the list of business activities set forth in Article 2 (Purpose) of its Articles of Incorporation.

(ii) The Company has formed a capital alliance with a business engaged in the extraction of cellulose from agricultural by-products, mainly rice husks, without the use of chemical agents. Going forward, the Company plans to begin manufacturing and selling cellulose-based raw materials derived from agricultural by-products. Accordingly, it proposes to add "research and development, manufacturing, and sale of products utilizing untapped biomass resources, as well as the sale and leasing of related equipment" to the list of business activities set forth in Article 2 (Purpose) of its Articles of Incorporation.

(iii) The Company has entered into a capital alliance with a business engaged in the development of drone technologies, and is exploring new business opportunities using drones. Leveraging its logistics business and other operational expertise, the Company plans to expand into the drone business, which is expected to see significant growth. As such, it proposes to add "planning, operation, and management of businesses related to drones" to the list of business activities set forth in Article 2 (Purpose) of its Articles of Incorporation.

(2) Other

In conjunction with the addition of new business purposes, the item numbers in the Article shall be renumbered.

2. Details of the amendments

The details of the amendment are provided in the Attachment.

3. Key dates for the amendments

Date of the General Meeting of Shareholders for the amendment

Friday, June 20, 2025 (Scheduled)

Effective date of the amendment to the Articles of Incorporation

Friday, June 20, 2025 (Scheduled)

[Attachment]

(Amended parts are underlined.)

Current Articles of Incorporation	Proposed Amendments
CHAPTER I General Provisions	CHAPTER I General Provisions
(Purpose) Article 2 The purpose of the Company shall be to engage in the following businesses:	(Purpose) Article 2 (As present)
1. - 11. (Omitted)	1. - 11. (As present)
(Newly established)	12. the trading, holding, management, and investment of securities
12. - 18. (Omitted)	13. - 19. (As present)
(Newly established)	20. research and development, manufacturing, and sale of products utilizing untapped biomass resources, as well as the sale and leasing of related equipment
(Newly established)	21. planning, operation, and management of businesses related to drones
19. (Omitted)	22. (As present)