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June 20, 2025

To whom it may concern,

Company name: **Yamatane Corporation**
Representative: Iwao Kawaharada, Representative Director, President
(Securities code: 9305; Tokyo Stock Exchange Prime Market)
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Notice Regarding the Disposal of Treasury Shares as Restricted Stock Remuneration

Yamatane Corporation (the "Company") hereby announces that, at the meeting of the Board of Directors held today, it resolved to dispose of treasury shares as restricted stock remuneration (the "Disposal of Treasury Shares"), as outlined below.

1. Overview of the Disposal

(1)	Date of payment	July 10, 2025
(2)	Class and number of shares for disposal	14,600 shares of common stock of the Company
(3)	Disposal price	2,314 yen per share
(4)	Total disposal value	33,784,400 yen
(5)	Planned recipients of the disposal	4 Directors of the Company (*1) 5,400 shares 8 Executive Officers of the Company 4,400 shares 11 Directors of subsidiaries (*2) 4,800 shares *1 Excluding Directors Who Are Audit and Supervisory Committee Members and Outside Directors *2 Excluding Outside Directors

2. Purpose and Reasons for the Disposal

The Company received approval at the 125th Annual General Meeting of Shareholders held on June 21, 2024, to introduce a system of remuneration using shares with restrictions on transfer (a restricted stock remuneration plan; the "Plan") for Directors of the Company (excluding Directors who are Audit and Supervisory Board Members and Outside Directors; the "Eligible Directors of the Company") in order that the Eligible Directors of the Company can share the load with regard to the benefits and risks of stock price fluctuations with all shareholders, thereby increasing the motivation of Eligible Directors of the Company to contribute to raising the stock price and corporate value of the Company, as well as approval to set the total amount of remuneration, etc., regarding the restricted stock for the Eligible Directors of the Company to no more than 50 million yen a year based on the Plan, to set the maximum total number of restricted stock to be allocated to the Eligible Directors of the Company in each fiscal year to 55,000 shares (currently 110,000 shares due to a two-for-one stock split effective June 1, 2025), and to set the transfer restriction period from the date on which restricted stock is granted until said Eligible Director of the Company has resigned or retired as either a Director, Executive Officer, or employee of the Company, or a Director, Audit & Supervisory Board Member, Executive Officer, or employee of a subsidiary of the Company.

Today, the Company's Board of Directors resolved to award monetary remuneration claims totaling 33,784,400 yen to the Eligible Directors of the Company as restricted stock remuneration for the period from the Company's

126th Annual General Meeting of Shareholders until the 127th Annual General Meeting of Shareholders to be held in June 2026, to Executive Officers of the Company as restricted stock remuneration through the Company's 127th fiscal year (from April 1, 2025 to March 31, 2026), and to Directors of subsidiaries of the Company (excluding Outside Directors; the "Eligible Directors of Subsidiaries") as restricted stock remuneration for the period from the said subsidiaries' annual general meeting of shareholders held in 2025 until the said subsidiaries' annual general meeting of shareholders to be held in 2026. The planned recipients of the allotment consist of four Eligible Directors of the Company, eight Executive Officers of the Company, and 11 Eligible Directors of Subsidiaries (the "Persons Eligible for Allotment"). The Persons Eligible for Allotment will make in-kind contributions of all the monetary remuneration claims and, in turn, the Company will allot 14,600 shares of common stock of the Company to them as specified restricted stock. The amount of monetary remuneration claims paid to each of the Persons Eligible for Allotment will be determined based on comprehensive consideration of a variety of factors, including the level of contribution of each Person Eligible for Allotment to the Company. The scale of dilution as a result of the Disposal of Treasury Shares is negligible at 0.064% (rounded off to three decimal places) to the total number of issued shares, which was 22,688,362 shares as of June 1, 2025. Therefore, the Company believes that the scale of dilution is reasonable in light of the purpose of the Plan.

In addition, the monetary remuneration claims will be paid on the condition that each of the Persons Eligible for Allotment enters into an agreement with the Company for the allotment of restricted stock including the following provisions (the "Allotment Agreement").

3. Overview of the Allotment Agreement

(1) Transfer Restriction Period

The period from July 10, 2025 until a Person Eligible for Allotment has resigned or retired as either a Director, Executive Officer, or employee of the Company, or a Director, Audit & Supervisory Board Member, Executive Officer, or employee of a subsidiary of the Company

The Persons Eligible for Allotment may not, during the above-mentioned transfer restriction period (the "Transfer Restriction Period"), transfer, pledge, assign as a security interest that will be transferred, gift inter vivos, bequeath, or otherwise dispose of the restricted stock that has been allocated to said Person Eligible for Allotment (the "Allotted Shares") to a third party (the "Transfer Restrictions").

(2) Acquisition of Restricted Stock without Compensation

If a Person Eligible for Allotment resigns or retires as either a Director, Executive Officer, or employee of the Company, or a Director, Audit & Supervisory Board Member, Executive Officer, or employee of a subsidiary of the Company before the Transfer Restriction Period ends, the Company shall, as a matter of course, acquire the Allotted Shares without compensation, unless there is a reason deemed justifiable by the Board of Directors of the Company.

If, of the Allotted Shares, there are shares for which the Transfer Restrictions have not been lifted as per the grounds for lifting of Transfer Restrictions detailed in "(3)" below as of the expiration of the Transfer Restriction Period (the "Expiration of the Transfer Restriction Period"), the Company shall, as a matter of course, acquire these shares without compensation immediately after the end of the Transfer Restriction Period.

(3) Lifting of Transfer Restrictions

i. Lifting of Transfer Restrictions for Eligible Directors of the Company

The Company will, as of the Expiration of the Transfer Restriction Period, lift the Transfer Restrictions for all of the Allotted Shares held by the Persons Eligible for Allotment as of said time, on the condition that the Eligible Directors of the Company continue through the Transfer Restriction Period to hold any of the following positions: Director, Executive Officer, or employee of the Company, or Director, Audit & Supervisory Board Member, Executive Officer, or employee of a subsidiary of the Company. However, if a Person Eligible for Allotment resigns or retires from any of Director, Executive Officer, or employee of the Company or Director, Audit & Supervisory Board Member, Executive Officer, or employee of a subsidiary of the Company for a reason deemed justifiable by the Board of Directors of the Company before the Transfer Restriction Period ends, the Company shall lift the Transfer Restrictions of the Allotted Shares immediately after said resignation or retirement; the number of the Allotted Shares for which the Transfer Restrictions shall be lifted is calculated by dividing by 12 the number of

months from July 2025 to the month that includes the date when the Person Eligible for Allotment resigns or retires from any of Director, Executive Officer, or employee of the Company or Director, Audit & Supervisory Board Member, Executive Officer, or employee of a subsidiary of the Company (however, if the calculation results in a number greater than one, it shall be one), and then multiplying the result by the number of the Allotted Shares held by the Person Eligible for Allotment as of said time (however, if the calculation results in a fraction of less than one share, it shall be rounded down).

ii. Lifting of Transfer Restrictions for Executive Officers of the Company

The Company will, as of the Expiration of the Transfer Restriction Period, lift the Transfer Restrictions for all of the Allotted Shares held by the Executive Officers of the Company as of said time, on the condition that the Executive Officers of the Company continue through the Transfer Restriction Period to hold any of the following positions: Director, Executive Officer, or employee of the Company, or Director, Audit & Supervisory Board Member, Executive Officer, or employee of a subsidiary of the Company. However, if an Executive Officer of the Company resigns or retires from any of Director, Executive Officer, or employee of the Company or Director, Audit & Supervisory Board Member, Executive Officer, or employee of a subsidiary of the Company for a reason deemed justifiable by the Board of Directors of the Company before the Transfer Restriction Period ends, the Company shall lift the Transfer Restrictions of the Allotted Shares immediately after said resignation or retirement; the number of the Allotted Shares for which the Transfer Restrictions shall be lifted is calculated by dividing by 12 the number of months from April 2025 to the month that includes the date when the Executive Officer of the Company resigns or retires from any of Director, Executive Officer, or employee of the Company or Director, Audit & Supervisory Board Member, Executive Officer, or employee of a subsidiary of the Company (however, if the calculation results in a number greater than one, it shall be one), and then multiplying the result by the number of the Allotted Shares held by the Executive Officer of the Company as of said time (however, if the calculation results in a fraction of less than one share, it shall be rounded down).

iii. Lifting of Transfer Restrictions for Eligible Directors of Subsidiaries

The Company will, as of the Expiration of the Transfer Restriction Period, lift the Transfer Restrictions for all of the Allotted Shares held by the Eligible Directors of Subsidiaries of the Company as of said time, on the condition that the Eligible Directors of Subsidiaries of the Company continue through the Transfer Restriction Period to hold any of the following positions: Director, Executive Officer, or employee of the Company, or Director, Audit & Supervisory Board Member, Executive Officer, or employee of a subsidiary of the Company. However, if an Eligible Director of a Subsidiary resigns or retires from any of Director, Executive Officer, or employee of the Company or Director, Audit & Supervisory Board Member, Executive Officer, or employee of a subsidiary of the Company for a reason deemed justifiable by the Board of Directors of the Company before the Transfer Restriction Period ends, the Company shall lift the Transfer Restrictions of the Allotted Shares immediately after said resignation or retirement; the number of the Allotted Shares for which the Transfer Restrictions shall be lifted is calculated by dividing by 12 the number of months from June 2025 to the month that includes the date when the Eligible Director of a Subsidiary resigns or retires from any of Director, Executive Officer, or employee of the Company or Director, Audit & Supervisory Board Member, Executive Officer, or employee of a subsidiary of the Company (however, if the calculation results in a number greater than one, it shall be one), and then multiplying the result by the number of the Allotted Shares held by the Eligible Director of a Subsidiary as of said time (however, if the calculation results in a fraction of less than one share, it shall be rounded down).

(4) Provisions for the Management of Shares

The Persons Eligible for Allotment shall, in a manner designated by the Company, open an account with SMBC Nikko Securities Inc. to enter or record the Allotted Shares, and retain and maintain the Allotted Shares in said account until the Transfer Restrictions are lifted.

(5) Handling in Case of Reorganization, etc.

i. Handling in Case of Reorganization, etc. for Eligible Directors of the Company

In the case that a proposal for a merger agreement under which the Company will be absorbed, a share exchange

agreement or a stock transfer plan under which the Company will become a wholly owned subsidiary or for any other forms of reorganization, etc. of the Company is approved by a General Meeting of Shareholders of the Company (or a meeting of the Board of Directors of the Company when said reorganization, etc. does not require the approval of the General Meeting of Shareholders of the Company) during the Transfer Restriction Period (only if the effective date of said reorganization, etc. falls on a date before the end of the Transfer Restriction Period; the "time of reorganization approval") and the Eligible Directors of the Company in line with said reorganization, etc. resign or retire from any of the following positions: Director, Executive Officer, or employee of the Company or Director, Audit & Supervisory Board Member, Executive Officer, or employee of a subsidiary of the Company, the Company shall, by resolution of its Board of Directors, lift the Transfer Restrictions of the Allotted Shares immediately before the preceding business day of the effective date of said reorganization, etc.; the number of the Allotted Shares for which the Transfer Restrictions shall be lifted is calculated by dividing by 12 the number of months from July 2025 to the month that includes the date of said approval (however, if the calculation results in a number greater than one, it shall be one), and then multiplying the result by the number of the Allotted Shares held by the Eligible Directors of the Company as of the date of said approval (however, if the calculation results in a fraction of less than one share, it shall be rounded down).

ii. Handling in Case of Reorganization, etc. for Executive Officers of the Company

In the case that a proposal for a merger agreement under which the Company will be absorbed, a share exchange agreement or a stock transfer plan under which the Company will become a wholly owned subsidiary or for any other forms of reorganization, etc. of the Company is approved by a General Meeting of Shareholders of the Company (or a meeting of the Board of Directors of the Company when said reorganization, etc. does not require the approval of the General Meeting of Shareholders of the Company) during the Transfer Restriction Period (only if the effective date of said reorganization, etc. falls on a date before the end of the Transfer Restriction Period; the "time of reorganization approval") and Executive Officers of the Company in line with said reorganization, etc. resign or retire from any of the following positions: Director, Executive Officer, or employee of the Company or Director, Audit & Supervisory Board Member, Executive Officer, or employee of a subsidiary of the Company, the Company shall, by resolution of its Board of Directors, lift the Transfer Restrictions of the Allotted Shares immediately before the preceding business day of the effective date of said reorganization, etc.; the number of the Allotted Shares for which the Transfer Restrictions shall be lifted is calculated by dividing by 12 the number of months from April 2025 to the month that includes the date of said approval (however, if the calculation results in a number greater than one, it shall be one), and then multiplying the result by the number of the Allotted Shares held by the Executive Officers of the Company as of the date of said approval (however, if the calculation results in a fraction of less than one share, it shall be rounded down).

iii. Handling in Case of Reorganization, etc. for Eligible Directors of Subsidiaries

In the case that a proposal for a merger agreement under which the Company will be absorbed, a share exchange agreement or a stock transfer plan under which the Company will become a wholly owned subsidiary or for any other forms of reorganization, etc. of the Company is approved by a General Meeting of Shareholders of the Company (or a meeting of the Board of Directors of the Company when said reorganization, etc. does not require the approval of the General Meeting of Shareholders of the Company) during the Transfer Restriction Period (only if the effective date of said reorganization, etc. falls on a date before the end of the Transfer Restriction Period; the "time of reorganization approval") and the Eligible Directors of Subsidiaries in line with said reorganization, etc. resign or retire from any of the following positions: Director, Executive Officer, or employee of the Company or Director, Audit & Supervisory Board Member, Executive Officer, or employee of a subsidiary of the Company, the Company shall, by resolution of its Board of Directors, lift the Transfer Restrictions of the Allotted Shares immediately before the preceding business day of the effective date of said reorganization, etc.; the number of the Allotted Shares for which the Transfer Restrictions shall be lifted is calculated by dividing by 12 the number of months from June 2025 to the month that includes the date of said approval (however, if the calculation results in a number greater than one, it shall be one), and then multiplying the result by the number of the Allotted Shares held by the Eligible Directors of Subsidiaries as of the date of said approval (however, if the calculation results in a fraction of less than one share, it shall be rounded down).

Further, at the time of reorganization approval in “i” through “iii” above, the Company shall acquire without compensation, as a matter of course, any Allotted Shares for which the Transfer Restrictions have not been lifted on the business day prior to the effective date of said reorganization, etc.

4. Basis of Calculation of and Details of the Amount to Be Paid

To avoid arbitrary pricing, the disposal price for the Disposal of Treasury Shares shall be set at 2,314 yen, which is the closing price of the Company’s common shares on the Tokyo Stock Exchange on June 19, 2025, the business day immediately before the date of resolution by the Company’s Board of Directors. This is the market price immediately prior to the date of the resolution, and the Company believes that it is a reasonable and not particularly advantageous price.