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February 13, 2025

Consolidated Financial Results for the Second Quarter in the Fiscal Year Ending June 30, 2025 (Under Japanese GAAP)

Company name: ASO International, Inc.
Listing: Tokyo Stock Exchange (Standard Market)
Securities code: 9340
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Scheduled date to commence dividend payments: March 31, 2025
Preparation of supplementary material on financial results: Yes (Japanese)
Holding of financial results briefing: Yes (for analysts and institutional investors)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended December 31, 2024 (from July 1, 2024 to December 31, 2024)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to Owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
December 31, 2024	1,864	8.7	288	36.0	278	36.8	200	68.1
December 31, 2023	1,715	7.6	211	1.7	203	23.3	119	5.3

Note: Comprehensive income For the six months ended December 31, 2025: ¥201 million [66.8%]
For the six months ended December 31, 2024: ¥120 million [4.3%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
December 31, 2024	20.55	20.14
December 31, 2023	12.29	12.07

(Note) The Company has conducted a two-for-one stock split with a record date of 1 January 2025. Net income and fully diluted net income per share were calculated under the assumption that the stock split had been conducted at the beginning of the previous fiscal year.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
December 31, 2024	3,179	2,695	84.8	275.98
June 30, 2024	3,184	2,763	86.8	282.86

(Reference) Shareholder's Equity As of December 31, 2024: ¥2,695 million
As of June 30, 2024 ¥2,763 million

(Note) The Company has conducted a two-for-one stock split with a record date of 1 January 2025. Net assets per share was calculated under the assumption that the stock split had been conducted at the beginning of the previous fiscal year.

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended June 30, 2024	-	0.00	-	35.00	35.00
Fiscal year ending June 30, 2025	-	20.00			
Fiscal year ending June 30, 2025 (Forecast)			-	10.00	30.00

Note: Revisions to the forecast of cash dividends most recently announced: None

The company plans to conduct a two-for-one stock split with a record date of 1 January 2025. The year-end dividend per share for the fiscal year ending June 2025 (forecast) is stated at an amount that considers the impact of the stock split. The stock split has no practical effect on the annual dividend per share. In addition, the relevant shares without considering the percentage, the year-end dividend for the fiscal year ending June 2025 (forecast) is 40 yen, and the annual dividend is 40 yen.

3. Forecast of consolidated financial results for the year ending June 30, 2025 (from July 1, 2024 to June 30, 2025)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	3,828	8.0	620	13.7	618	11.3	420	8.7	43.00

Note: Revisions to business forecast for the current quarter: None

The company plans to conduct a two-for-one stock split with a record date of 1 January 2025. The year-end basic earnings per share was calculated under the assumption that the stock split had been conducted at the beginning of the current fiscal year. Without taking the stock split into account, the basic earnings per share forecast for the fiscal year ending June 30, 2025 would be 85.98 yen.

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2024	9,768,600 shares
As of June 30, 2024	9,768,600 shares

(ii) Number of treasury shares at the end of the period

As of December 31, 2024	50 shares
As of June 30, 2024	- shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended December 30, 2024	9,768,565 shares
Three months ended December 30, 2023	9,716,002 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

The forward-looking statements regarding future performance in this material are based on information currently available to the Company and certain assumptions that the Company deems to be reasonable at the time this report was prepared. Therefore, the Company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.