May 12, 2025

Dear Sirs,

| | |
|---|---|
| Name of the Company: | Beat Holdings Limited<br>(URL: https://www.beatholdings.com) |
| Representative: | Chief Executive Officer,<br>Chin Siang Hui<br><br>(TSE Standard Market Code Number：9399) |
| Inquiries to: | IR Manager,<br>Yuta Takayama<br><br>(TEL: Tokyo 03-4570-0741) |

# Additional Purchase of Bitcoin ETF

We hereby announce that on May 9, 2025 (Japan time), the Group has additionally purchased iShares Bitcoin Trust ("IBIT") a Bitcoin ETF, at the time the price of 1 Bitcoin ("BTC") had been approximately USD102,635.00 (JPY14,632,672). Quantity etc. of IBIT we have purchased so far are as follows.

| Date | Item | Quantity | Price per unit * | | Total purchase price | |
|---|---|---|---|---|---|---|
| | | | USD | JPY | USD | JPY |
| 2025/2/12 | IBIT | 18,260 | 54.210 | 7,728.72 | 989,875 | 141,126,422 |
| 2025/2/13 | IBIT | 18,300 | 54.490 | 7,768.64 | 997,167 | 142,166,099 |
| 2025/2/14 | IBIT | 1,419 | 55.000 | 7,841.35 | 78,045 | 11,126,876 |
| 2025/2/14 | IBIT | 13,751 | 55.400 | 7,898.38 | 761,805 | 108,610,596 |
| 2025/4/3 | IBIT | 20,400 | 48.845 | 6,963.83 | 996,438 | 142,062,166 |
| 2025/4/4 | IBIT | 21,200 | 46.675 | 6,654.38 | 989,500 | 141,072,958 |
| 2025/4/9 | IBIT | 22,400 | 44.560 | 6,352.92 | 998,144 | 142,305,390 |
| 2025/4/10 | IBIT | 15,500 | 44.140 | 6,293.04 | 684,170 | 97,542,117 |
| 2025/5/9 | IBIT | 12,000 | 58.339 | 8,317.39 | 700,064 | 99,808,126 |
| Total | | 143,230 | 50.235 # | | 7,195,208 | 1,025,820,749 |

For reference, the Group's average purchase cost per unit of IBIT so far is USD50.235*#, and the closing price per unit of IBIT at NASDAQ as of May 9, 2025 (EST) was USD58.66.
* Excluding transaction cost.

Going forward, the Group is planning to continuously purchase IBIT as announced in our press release "Purchase of Bitcoin and related ETF, And Draw Down from the Revolving Credit Facility" dated May 9, 2025. The value of the balance of IBIT is expected to be marked to market value each quarter. In the event of any significant impacts on our quarterly performance, we will announce such on a timely basis.

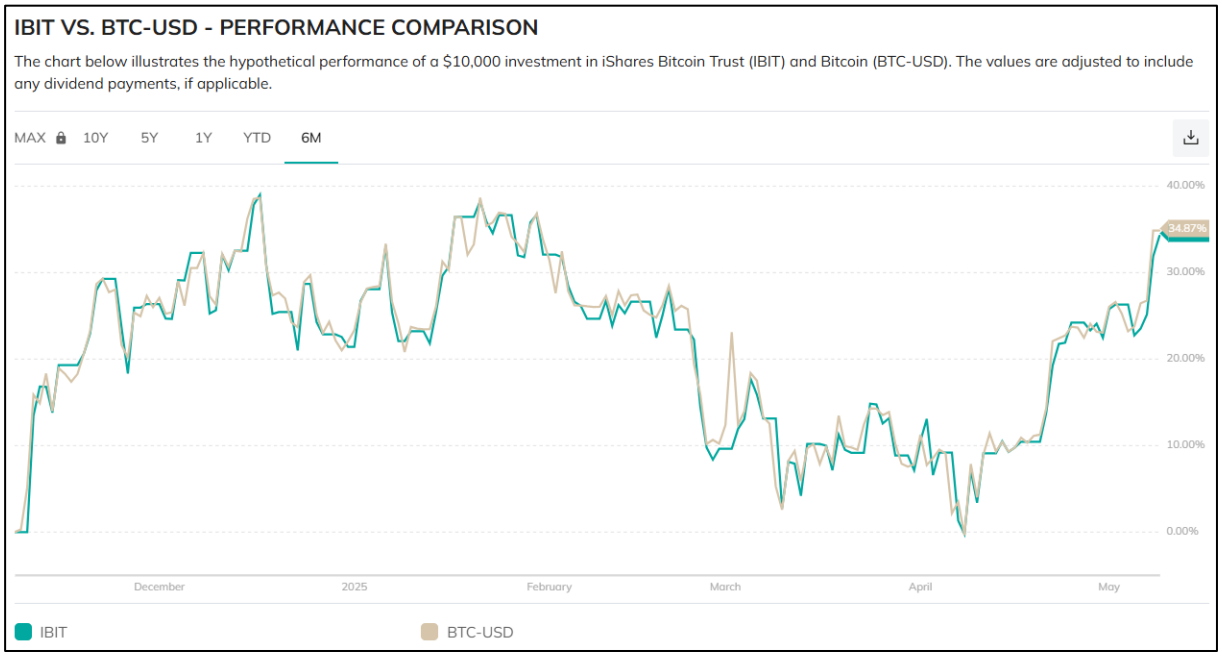
(Note) Exchange rate used USD1 = JPY142.57, from the quotations by MUFG Bank, Ltd. for buying and selling spot USD by telegraphic transfer against yen as of April 30, 2025.

This document is the English translation of the official Japanese version of the Press Release ("Official Japanese Version"). This English translation was prepared for your reference. In the event of any

discrepancy between the Official Japanese Version and this English translation, the Official Japanese Version will prevail.

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(Reference) Movement of IBIT and BTC in the past 6 months is as follows.




https://portfolioslab.com/tools/stock-comparison/IBIT/BTC-USD

## About Beat Holdings Limited

Beat Holdings is global investment company, incorporated in and registered at Cayman Islands under the laws of Cayman, headquartered in Hong Kong, with subsidiaries in Japan, Singapore, Malaysia, Indonesia, China and Canada. Through our subsidiary, Xinhua Mobile Limited (HK), we acquire and license intellectual property rights. Through our subsidiary, GINSMS Inc. (listed on Toronto Venture Exchange, TSXV: GOK), provides mobile messaging service, software products and services as well. Beat is listed on Tokyo Stock Exchange's Standard Market (TSE: 9399).

For more information, please visit https://www.beatholdings.com/

This is a disclosure document to the public and shall not constitute an offer to invest in the securities of our company. Upon making an investment decision to our company, investors should read documents of disclosures including but not limited to past timely disclosure and statutory disclosure of our company as well, and consider the risk factors together with other information contained therein when making such decision.