December 2, 2025

Dear Sirs,

Name of the Company:	Beat Holdings Limited (URL: https://www.beatholdings.com)
Representative:	Chief Executive Officer, Chin Siang Hui (TSE Standard Market, Code：9399)
Inquiries to:	IR Manager, Yuta Takayama (TEL: Tokyo 03-4570-0741)

Monthly Report of Bitcoin ETF

We hereby announce the market value etc. of iShares Bitcoin Trust ("IBIT") a Bitcoin ETF the Company holds as of November 28, 2025 (EST) as follows.

Item	Quantity	Total purchase price #		Market value * #		Valuation gain/△loss	
		USD	JPY	USD	JPY	USD	JPY
IBIT	275,330	15,421,605	2,415,485,996	14,193,262	2,223,090,549	△1,228,344	△192,395,447

* Based on the closing price per unit of USD51.55 (JPY8,074.28) at NASDAQ as of November 28, 2025 (EST).
# Excluding transaction cost.

(Reference) Historical data of purchase date etc. of Bitcoin ETF

Purchase date	Item	Quantity	Price per unit #		Total purchase price #	
			USD	JPY	USD	JPY
2025/2/12	IBIT	18,260	54.210	8,490.91	989,875	155,044,059
2025/2/13	IBIT	18,300	54.490	8,534.77	997,167	156,186,267
2025/2/14	IBIT	1,419	55.000	8,614.65	78,045	12,224,188
2025/2/14	IBIT	13,751	55.400	8,677.30	761,805	119,321,580
2025/4/3	IBIT	20,400	48.845	7,650.59	996,438	156,072,084
2025/4/4	IBIT	21,200	46.675	7,310.63	989,500	154,985,322
2025/4/9	IBIT	22,400	44.560	6,979.43	998,144	156,339,295
2025/4/10	IBIT	15,500	44.140	6,913.65	684,170	107,161,547
2025/5/09	IBIT	12,000	58.339	9,137.59	700,064	109,651,026
2025/5/16	IBIT	12,100	58.659	9,187.69	709,768	111,171,015
2025/5/20	IBIT	12,000	59.490	9,317.90	713,879	111,814,836
2025/6/03	IBIT	12,000	59.270	9,283.46	711,240	111,401,521
2025/6/04	IBIT	12,000	60.300	9,444.79	723,600	113,337,468
2025/6/05	IBIT	24,000	59.901	9,382.20	1,437,610	225,172,898
2025/8/01	IBIT	30,000	65.460	10,253.00	1,963,800	307,589,994
2025/8/02	IBIT	30,000	65.550	10,267.10	1,966,500	308,012,895
Total		275,330	56.011	8,773.06	15,421,605	2,415,485,996

Excluding transaction cost.

The amounts in Japanese yen are calculated by the foreign currency exchange rate (middle rate, buy/sell), USD1 = JPY156.63, from the quotations by MUFG Bank, Ltd. as of November 28, 2025.

Going forward, the value of the balance of IBIT, is expected to be marked to market value each quarter, and the valuation gains and losses will be recorded as other comprehensive income. In the event of any significant impacts on our quarterly performance, we will announce such on a timely basis.

This document is the English translation of the official Japanese version of the Press Release ("Official Japanese Version"). This English translation was prepared for your reference. In the event of any discrepancy between the Official Japanese Version and this English translation, the Official Japanese Version will prevail.

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About Beat Holdings Limited

Beat Holdings is global investment company, incorporated in and registered at Cayman Islands under the laws of Cayman, headquartered in Hong Kong, with subsidiaries in Japan, Singapore, Malaysia, Indonesia, China and Canada. Through our subsidiary, Xinhua Mobile Limited (HK), we acquire and license intellectual property rights. Through our subsidiary, GINSMS Inc. (listed on Toronto Venture Exchange, TSXV: GOK), provides mobile messaging service, software products and services as well. Beat is listed on Tokyo Stock Exchange's Standard Market (TSE: 9399).

For more information, please visit https://www.beatholdings.com/

This is a disclosure document to the public and shall not constitute an offer to invest in the securities of our company. Upon making an investment decision to our company, investors should read documents of disclosures including but not limited to past timely disclosure and statutory disclosure of our company as well, and consider the risk factors together with other information contained therein when making such decision.