December 24, 2025

Dear Sirs,

Name of the Company:	Beat Holdings Limited (URL: www.beatholdings.com/en/)
Representative:	Chief Executive Officer, Chin Siang Hui (TSE Standard Market, Code：9399)
Inquiries to:	IR Division Manager, Yuta Takayama (TEL: Tokyo 03-4570-0741)

Completion of Payment and Issuing Stock Acquisition Rights with Exercise Price Amendment Clauses by Third Party Allotment

The Company hereby announces that, the issue price payment procedures related to the stock acquisition rights with exercise price amendment clauses ("Stock Acquisition Rights") announced in our press release "Issuing Stock Acquisition Rights with Exercise Price Amendment by Third Party Allotment" dated December 10, 2025 had completed, and we have issued the Stock Acquisition Rights on December 23, 2025. Summary of the Stock Acquisition Rights are as follows. For more details of the Stock Acquisition Rights, please refer to our press release mentioned above.

Summary of Offering

Issue of Stock Acquisition Rights

1. Allotment Date	December 23, 2025
2. Number of Stock Acquisition Rights to be Issued	45,000,000
3. Issue Price	JPY0.25 per SAR (Total Amount JPY11.25 million)
4. Number of Dilutive Shares Related to such Issuance	45,000,000 ordinary shares
5. Exercise Period	2 years (from December 24, 2025 to December 23, 2027)
6. Amount of fund to be raised	JPY3,836.25 million (Breakdown) Issue of Stock Acquisition Rights JPY11.25 million Exercise of Stock Acquisition Rights JPY3,825.0 million

7. Exercise Price and Condition of Adjusted Exercised Price	Initial exercise price: JPY85 (closing price on the trading day immediately before the day of the board resolution) Floor exercise price: JPY42.5 (50% of initial exercise price, fractions less than JPY0.1 to be rounded up) From December 29, 2025 onwards, the exercise price shall be reset to 94% ("Reset Base Date Value") of the closing price on the last trading day ("Reset Base Date") of the previous week of the week including the day on which the exercise request is received ("Reset Date") (or, in the event there is no such closing price on such day, 94% of the nearest closing price) of regular trading of ordinary shares of the Company on the Tokyo Stock Exchange ("TSE"). In case there is a fraction, such fraction less than JPY0.1 of the exercise price shall be rounded up, and in the event the Reset Base Date Price on the Reset Date is higher or lower JPY0.1 or more than the nearest effective exercise price, the exercise price shall be reset to the Reset Base Date Value on the date such exercise notice is requested. In case the exercise price is less than JPY42.5 ("Floor Exercise Price", subject to be adjusted), then the exercise price shall be adjusted to the Floor Exercise Price. "Trading Day" shall mean a day when the TSE is open for business (*baibai tachiai*).
8. Means to Offer or to Allot (Expected Allottees)	By means of third party allotment. Mr. Lian Yih Hann: 9,000,000; Cantor Fitzgerald & Co.: 36,000,000

(Note) Amount of fund to be raised is the total amount (JPY11.25 million) and (JPY3,825.0 million) to be paid-in by issuing and exercising the SARs respectively. As the amount to be paid-in by exercising the SARs assumes all SARs to be exercised at the initial exercise price, such amount may be higher or lower, in case the exercise price is amended or adjusted. In addition, the amount to be raised will be lower in case the SARs are not exercised within the exercise period and/or if the SARs are bought back and canceled by the Company.

This document is the English translation of the official Japanese version of the Press Release ("Official Japanese Version"). This English translation was prepared for your reference. In the event of any discrepancy between the Official Japanese Version and this English translation, the Official Japanese Version shall prevail.

[End]

About Beat Holdings Limited

Beat Holdings is a global investment company, incorporated in and registered at Cayman Islands under the laws of Cayman, headquartered in Hong Kong, with subsidiaries in Japan, Singapore, Malaysia, Indonesia, China and Canada. Through our subsidiary, Xinhua Mobile Limited (HK), we acquire and license intellectual property rights. Through our subsidiary, GINSMS Inc. (listed on Toronto Venture Exchange, TSXV: GOK), provides mobile messaging service, software products and services as well. Beat is listed on Tokyo Stock Exchange's Second Section (TSE: 9399).

For more information, please visit https://www.beatholdings.com/

This is a disclosure document to the public and shall not constitute an offer to invest in the securities of our company. Upon making an investment decision to our company, investors should read documents of disclosures including but not limited to past timely disclosure and statutory disclosure of our company as well, and consider the risk factors together with other information contained therein when making such decision.