[Translation]

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Company Name: TBS HOLDINGS, INC.
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Selected as a Constituent of the ESG indices "FTSE4Good Index Series," "FTSE Blossom Japan Index," and "FTSE Blossom Japan Sector Relative Index"

TBS HOLDINGS, INC. (the "Company") hereby announces that the Company has been selected as a constituent of the "FTSE4Good Index Series," "FTSE Blossom Japan Index," and "FTSE Blossom Japan Sector Relative Index," which are representative indices for ESG investment.

This is the first time the Company has been selected for the "FTSE4Good Index Series" and "FTSE Blossom Japan Index," and the second consecutive year for the "FTSE Blossom Japan Sector Relative Index."

The FTSE4Good Index Series is a leading global ESG investment index that has been published by FTSE Russell, a global index provider, since 2001. Companies with excellent evaluation in Environmental, Social and Governance practices are selected as constituent stocks. The Company received particularly high ratings in categories such as "anti-corruption," "corporate governance," and "labor standards."

The FTSE Blossom Japan Index and the FTSE Blossom Japan Sector Relative Index have been adopted as ESG passive investment benchmarks by the Government Pension Investment Fund (GPIF), which actively promotes ESG investment.

As a media company with a social mission, the Company has a sustainability policy of building broad partnerships with all stakeholders in order to help create a society of contentment and sustainability. In order to achieve this goal, the Company will promote ESG management and implement various measures to deliver wonderful "moments" for the planet we live on (E), for society and our colleagues (S), and as a responsible company (G).

In addition, to achieve the SDGs by 2030, the Company will form the starting point of influencing society through the provision of a wide range of content and services, and, through broad-based partnerships, contribute to the realization of a society full of hope in which no one is left behind.

[Reference]
The Company's sustainability initiatives
https://www.tbsholdings.co.jp/en/sustainability/

About the "FTSE4Good Index Series"
https://www.lseg.com/en/ftse-russell/indices/ftse4good

About the "FTSE Blossom Japan Index" and "FTSE Blossom Japan Sector Relative Index"
https://www.lseg.com/en/ftse-russell/indices/blossom-japan

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.