[Translation]

June 23, 2025

Company Name: TBS HOLDINGS, INC.
Representative: Ryujiro Abe, President & Chief Executive Officer
(Stock Code: 9401, Prime Market of the Tokyo Stock Exchange)
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Notice Concerning Acquisition of Treasury Shares Through Off-Auction Treasury Shares Repurchase Trading System (ToSTNeT-3)

TBS HOLDINGS, INC. (the "Company") hereby announces that, in line with the announcement made on May 14, 2025, concerning the acquisition of treasury shares pursuant to the provisions of Article 156 of the Companies Act, as applied by replacing the relevant terms pursuant to provisions of Article 165, paragraph (3) of the same Act, it has resolved, at a meeting of the Board of Directors held on June 23, 2025, the specific method for a portion of the acquisition of treasury shares. The details are described below.

1. Method of acquisition

At 8:45 a.m. on June 24, 2025, a consigned purchase order will be placed with the Tokyo Stock Exchange Off-Auction Treasury Shares Repurchase Trading System (ToSTNeT-3) at the closing price of ¥4,653 (including final special quote) for today, June 23, 2025 (no changes to other transaction systems or transaction times will be made).

The purchase order will apply only to the specified transaction time.

2. Details of acquisition

(1)	Class of shares to be acquired	Common shares
(2)	Total number of shares to be acquired	Up to 2,400,000 shares (1.47% of total number of issued shares (excluding treasury shares))
(3)	Total amount of share acquisition costs	Up to 11,167,200,000 yen
(4)	Announcement of results of acquisition	The results of the acquisition will be announced after completion of the transaction at 8:45 a.m. on June 24, 2025

Note 1: No change will be made to the number of shares specified above. Note, however, that part or all of the acquisition may not be carried out depending on market trends and other factors.

Note 2: The purchase will be made with a sell order equivalent to the number of shares scheduled to be acquired.

Note : This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

(Reference)

1. Details of the resolution at the Board of Directors meeting held on May 14, 2025

(1) Class of shares to be acquired	Common shares
(2) Total number of shares to be acquired	Up to 5,000,000 shares (3.05% of total number of issued shares (excluding treasury shares))
(3) Total amount of share acquisition costs	Up to 25 billion yen
(4) Method of acquisition	(1) Market purchases on the Tokyo Stock Exchange through an appointed securities dealer with transaction discretion (2) Purchases through Off-Auction Treasury Shares Repurchase Trading System (ToSTNeT-3)
(5) Acquisition period	From May 15, 2025 to November 30, 2025

2. Accumulated treasury shares acquired by the Company pursuant to the above board resolution

(As of June 23, 2025)

(1) Total number of shares acquired	0 shares
(2) Total amount of acquisition costs	0 yen

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