[Translation]

June 24, 2025

Company Name: TBS HOLDINGS, INC.
Representative: Ryujiro Abe, President & Chief Executive Officer
(Stock Code: 9401, Prime Market of the Tokyo Stock Exchange)
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Notice Concerning Results of Acquisition of Treasury Shares Through Off-Auction Treasury Shares Repurchase Trading System (ToSTNeT-3)

TBS HOLDINGS, INC. (the "Company") hereby announces that, in line with the announcement made yesterday (on June 23, 2025) concerning the acquisition of treasury shares, it has repurchased its treasury shares as described below.

1. Reason for conducting acquisition of treasury shares

We have acquired treasury shares through Off-Auction of Treasury Shares Repurchase Trading System (ToSTNeT-3) for the purpose of improving capital efficiency and shareholder returns.

2. Details of acquisition

(1)	Class of shares acquired	Common shares
(2)	Total number of shares acquired	2,194,300 shares
(3)	Acquisition costs	10,210,077,900 yen
(4)	Method of acquisition	Purchase through Off-Auction Treasury Shares Repurchase Trading System (ToSTNeT-3) of the Tokyo Stock Exchange
(5)	Date of acquisition	June 24, 2025

(Reference)

1. Details of the resolution at the Board of Directors meeting held on May 14, 2025

(1)	Class of shares to be acquired	Common shares
(2)	Total number of shares to be acquired	Up to 5,000,000 shares (3.05% of total number of issued shares (excluding treasury shares))
(3)	Total amount of share acquisition costs	Up to 25 billion yen
(4)	Method of acquisition	(1) Market purchases on the Tokyo Stock Exchange through an appointed securities dealer with transaction discretion (2) Purchases through Off-Auction Treasury Shares Repurchase Trading System (ToSTNeT-3)
(5)	Acquisition period	From May 15, 2025 to November 30, 2025

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2. Accumulated treasury shares acquired by the Company pursuant to the above board resolution

(As of June 24, 2025)

(1) Total number of shares acquired	2,194,300 shares
(2) Total amount of acquisition costs	10,210,077,900 yen

END

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