[Translation]

July 18, 2025

Company Name: TBS HOLDINGS, INC.
Representative: Ryujiro Abe, President & Chief Executive Officer
(Stock Code: 9401, Prime Market of the Tokyo Stock Exchange)
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Notice of Completion of Payment for Disposal of Treasury Shares Through Third-Party Allotment Accompanying Addition of Target Companies of Share-based Remuneration System (RS Trust) for Directors

TBS HOLDINGS, INC. (the "Company") hereby announces that it completed the payment procedures today for the disposal of treasury shares with Sumitomo Mitsui Trust Bank, Limited (Trust Account) (re-trust trustee: Custody Bank of Japan, Ltd. (Trust Account)) as the recipient of disposal as announced in the "Notice of Disposal of Treasury Shares Through Third-Party Allotment Accompanying Addition of Target Companies of Share-based Remuneration System (RS Trust) for Directors" on June 27, 2025. The details are as follows.

Overview of the disposal of treasury shares

(1)	Date of disposal	July 18, 2025
(2)	Class and Number of shares for disposal	153,200 shares of common stock of the Company
(3)	Disposal price	¥4,855 per share
(4)	Total amount of disposal	¥743,786,000
(5)	Recipients of disposal	Sumitomo Mitsui Trust Bank, Limited (Trust Account) (Re-trust trustee: Custody Bank of Japan, Ltd. (Trust Account))

END

Note : This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.