April 18, 2025

Nippon Television Holdings, Inc.
(TSE 9404)

Notification of Foreign Ownership Shares Ratio

As of March 31, 2025, foreign entities (defined as ① an individual without Japanese citizenship, ② a foreign government or its representatives, ③ a foreign juridical person or organization, or ④ a juridical person or organization whose ratio of voting rights held directly by the entity described in items ① to ③ is higher than the ratio specified by MIC ordinance) owned 19.99% of total Nippon Television Holdings, Inc. (NTVHD) shares outstanding with voting rights. Details are as follows:

1. Foreign ownership shares as of March 31, 2025

Foreign ownership of NTVHD shares (A: number of votes)	46,863,446 (468,592)
Total issued number of NTVHD shares (B: number of votes)	263,822,080 (2,342,964)
Ratio of foreign ownership of NTVHD shares (A / B x 100)	19.99%

2. Date of publication: April 20, 2025 Morning edition of The Yomiuri Shimbun

For reference:
Certified broadcasting holding companies such as Nippon Television Holdings, Inc. will have their certification revoked by Broadcasting Law if foreign entities (defined as ① an individual without Japanese citizenship, ② a foreign government or its representatives, ③ a foreign juridical person or organization, or ④ a juridical person or organization whose ratio of voting rights held directly by the entity described in items ① to ③ is higher than the ratio specified by MIC ordinance) own 20% or more of the company's shares with voting rights, or if the combined ratio of voting rights held directly by the entity described in items ① to ③ and held indirectly by the juridical person in ④ exceeds 20%, which is the ratio specified by MIC ordinance.
For this reason, when the foreign ownership ratio approaches 20%, in accordance with Broadcasting Law Articles 161, companies may deny requests from foreign entities for registration of shares in the shareholders' registry. Furthermore, Certified broadcasting holding companies are required to announce every six months when foreign ownership of shares with voting rights amounts to 15% or more of total shares outstanding with voting rights, according to Article provided in 116-5 that is applied mutatis mutandis to Article 161-2 of Broadcast Law and Broadcast Law Ministerial Ordinance Article 203.