Translation

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Notice Concerning Revision of Earnings Forecast and Dividend Forecast (Increase in Dividend)for the Fiscal Year Ending March 2026

TV TOKYO Holdings Corporation (the "Company") has revised its consolidated earnings and dividend forecasts for the fiscal year ending March 31, 2026 (April 1, 2025 through March 31, 2026), which were announced on July 31, 2025, in light of recent performance trends.

1. Revisions to consolidated financial results forecasts for the current fiscal year (April 1, 2025 through March 31, 2026)

	Consolidated net sales	Consolidated operating profit	Consolidated ordinary profit	Profit attributable to owners of parent	Consolidated earnings per share
Previously announced forecasts (A)	Millions of yen 159,000	Millions of yen 9,000	Millions of yen 9,400	Millions of yen 6,800	yen 256.05
Revised forecasts (B)	164,000	11,000	11,400	7,700	289.28
Change (B-A)	5,000	2,000	2,000	900	―
Change (%)	3.1	22.2	21.3	13.2	―
(Reference) Actual consolidated results for the previous fiscal year (Fiscal year ended March 31, 2025)	155,837	7,789	8,255	6,034	224.33

2. Reason for revision

In the first half of the fiscal year ending March 2026, consolidated net sales increased 8.4% year on year to ¥79.97 billion and operating income increased 252.4% year on year to ¥7.06 billion, both record highs. As a result of close examination of the outlook for each business from the third quarter onward, we revised the full-year earnings forecast announced on July 31, 2025 and raised net sales to ¥164 billion (up 5.2% year on year) and operating income to ¥11 billion (up 41.2% year on year).

Commercial placements by corporations continued to be strong, and spot commercial revenues from the broadcasting business of our subsidiary TV TOKYO Co., Ltd. remained strong. In the Anime segment, revenues from rights to smartphone app games such as "NARUTO " and" BORUTO " in overseas markets increased. In the Distribution Business segment, revenues from advertising for free ad-supported video distribution and sales of distribution rights in Japan were strong, and revenues exceeded initial expectations. Although there remains uncertainty about the advertising market, we expect steady growth in the Anime, Distribution, and Economic Reporting segments from the third quarter onward.

Forecasts by segment are presented in the "Supplementary Materials for Financial Results for the Second Quarter of the Fiscal Year Ending March 2026" released today.

3.Revision of dividend forecast

(1) Details of dividend

	Dividends per share		
	Second quarter-end	Fiscal year-end	Total
Previous forecast (A) (July 31, 2025 forecast)	15 yen	75 yen	90 yen
Revised forecast (B)	—	85 yen	100 yen
Current-year amount	15 yen	—	—
(Reference) Previous-year amount (Fiscal year ended March 2025)	15 yen	75 yen	90 yen

(2) Reason for Revision of Dividend Forecast

Our company's basic dividend policy is to return profits in line with business performance, while placing emphasis on maintaining stable dividends. Specifically, in addition to a stable dividend of ¥20 per share, we aim to stably achieve a dividend payout ratio of 35% on a consolidated basis over the medium to long term, aiming at a dividend payout ratio of 30% on a consolidated basis.

Under this dividend policy, we had planned to pay a year-end dividend of ¥75 per share for the fiscal year ending March 2026. However, in light of the record-high operating income of ¥11 billion and net income of ¥7.7 billion in the consolidated earnings forecast for the fiscal year ending March 2026 announced today, the year-end dividend per share will be increased by ¥10 to ¥85. As a result, the annual dividend will be ¥100 per share, and the consolidated dividend payout ratio will be 34.6%.

(Caution Regarding Forward-Looking Statements)

The earnings forecasts and other forward-looking statements contained in this document are based on information available to Our Company as of the date of this document and certain assumptions that it considers to be reasonable. Actual results may differ materially from the forecasts due to changes in economic activity.