April 10, 2025
SoftBank Corp.

Notice of Change in Specified Subsidiary

SoftBank Corp. (hereinafter the "Company") announces that its consolidated subsidiary, LY Corporation (hereinafter "LY") has decided today to increase the capital of LINE Bank Taiwan Limited (hereinafter "LBT"), an equity method affiliate of LY, through its consolidated subsidiaries LINE Financial Corporation (hereinafter "LFC") and LINE Financial Taiwan Limited (hereinafter "LFT"). As a result, LBT is expected to become a consolidated subsidiary and specified subsidiary of the Company. Details are as follows.

1. Reason for the change

LY will make an additional investment (capital increase) in LBT, a company of the LY Corporation Group (the "LY Group") through its consolidated subsidiaries, LFC and LFT. This is aimed at promoting the services of "LINE Bank," a banking service operated by LBT in Taiwan, and further strengthening LBT's collaboration within the LY Group. Consequently, LBT is expected to become a specified subsidiary of the Company as the amount of LBT's capital will be equivalent to at least 10% of the Company's capital.

2. Overview of the company subject to the change

(1)	Company name	LINE Bank Taiwan Limited	
(2)	Location	3F and 4F, No. 333, Ruiguang Road, Taipei City, Taiwan (R.O.C)	
(3)	Name and title of representative	Chairman: In Joon Hwang CEO: Morris Huang	
(4)	Description of business	Internet-only bank	
(5)	Common stock	TWD15.0 billion	
(6)	Established	March 9, 2020	
(7)	Major shareholders and shareholding ratios	LINE Financial Taiwan Limited 49.90% Fubon Bank 27.18%	
(8)	Relationship between the Company and subject company	Capital relationship	LFT, a consolidated subsidiary of LY, holds 49.90% of the outstanding shares of LBT.
		Personnel relationship	Not applicable.
		Business relationship	Not applicable.

(9) Consolidated operating results and consolidated financial positions of subject company for the last three years

Fiscal year ended	December 2022 (Note 1)	December 2023 (Note 2)	December 2024 (Note 3)
Total equity (JPY million)	57,789	56,404	54,562
Total assets (JPY million)	240,284	335,490	392,580
Total equity per share (JPY)	38.53	37.60	36.37
Ordinary income (JPY million) (Note 4)	276	5,795	10,481
Loss from continuing operations before income tax (JPY million)	(10,864)	(6,807)	(5,382)

Total comprehensive loss (net of tax) (JPY million)	(8,999)	(5,255)	(4,283)
Profit (loss) per share (JPY)	(7.71)	(3.65)	(2.84)
Dividend per share (JPY)	-	-	-

(Note 1) Calculated at the exchange rate of TWD1 = JPY4.33 (exchange rate as of the end of December 2022).
(Note 2) Calculated at the exchange rate of TWD1 = JPY4.62 (exchange rate as of the end of December 2023).
(Note 3) Calculated at the exchange rate of TWD1 = JPY4.82 (exchange rate as of the end of December 2024).
(Note 4) Ordinary income is calculated as the sum of *lìxí shōurù* (equivalent to income from interest) and *shǒuxù fèi jìng shōuyì* (equivalent to income from fees).

3. Details of the capital increase (planned)

(1)	Investment amount	TWD2.745 billion
(2)	Number of shares to be acquired through the capital increase	274,500,000 shares
(3)	Number of shares and ratio of voting rights held before the capital increase	748,500,000 shares (Ratio of voting rights: 49.90%)
(4)	Number of shares and ratio of voting rights held after the capital increase	1,023,000,000 shares (Ratio of voting rights: 51.15%)

4. Schedule for change

(1)	Date of decision by LY	April 10, 2025
(2)	Investment date	During June 2025 (planned) (Note 5)

(Note 5) The investment date may change depending on approvals and other requirements from the relevant Taiwanese authorities regarding this capital increase.

5. Future outlook

The impact of this matter on the Company's consolidated financial results for the fiscal year ending March 31, 2026 is expected to be minor. If any matters arise that need to be disclosed, they will be promptly communicated.