Consolidated Financial Results for the Fiscal Year Ended March 31, 2025 (IFRS)

* Please note this document is a translation of the original Japanese document “Consolidated Financial Results for the fiscal year ended March 31, 2025 (Kessan Tanshin)” and is only for reference purposes. In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.

May 12, 2025

Company Name	erex Co., Ltd.			Listing Market: Tokyo Stock Exchange
Stock Code	9517	URL: https://www.erex.co.jp/en/ir/		
Representative Director	(Title)	Representative Director and President	(Name) Hitoshi Honna	
Contact	(Title)	Executive Director	(Name) Takanobu Yasunaga	TEL +81-3-3243-1167
Scheduled Date to Start Dividend Payment	June 25, 2025			
Preparation of Supplementary Material on Financial Results:	Yes			
Holding of Financial Results Meeting:	Yes			

(Rounded down to the nearest million Japanese Yen)

1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2025 (April 1, 2024 – March 31, 2025)

(1) Consolidated Operating Results (Cumulative) (% shows year-over-year changes)

	Net Sales		Operating Income		Income before Income Taxes		Net Income	
Nine Months Ended	JPY million	%	JPY million	%	JPY million	%	JPY million	%
March 31, 2025	171,217	△30.1	7,137	-	6,330	-	3,751	-
March 31, 2024	244,977	-	△21,949	-	△19,949	-	△21,616	-

	Net Income Attributable to the Owners of the Parent Company		Comprehensive Income		Net Income per Share (EPS, Basic)	Net Income per Share (EPS, Diluted)
Three Months Ended	JPY million	%	JPY million	%	JPY	JPY
March 31, 2025	2,118	-	6,266	-	28.65	-
March 31, 2024	△21,347	-	△10,328	-	△359.94	-

(Note) Diluted EPS for the FY March 2025 is not stated, as there are no dilutive shares having dilutive effects. Diluted EPS for the 3 FY March 2024 is not stated, as dilutive shares exist, but they are anti-dilutive.

(2) Consolidated Financial Position

	Total Assets	Total Equity	Equity Attributable to Owners of the Parent Company	Ratio of Equity Attributable to Owners of the Parent Company to Total Assets
	JPY million	JPY million	JPY million	%
March 31, 2025	153,382	72,480	64,144	41.8
March 31, 2024	148,611	55,601	48,104	32.4

2. Dividend

	Annual Dividend				
	1Q	2Q	3Q	4Q	Total
	JPY	JPY	JPY	JPY	JPY
Fiscal Year Ended March 31, 2024	—	0.00	—	0.00	0.00
Fiscal Year Ending March 31, 2025	—	0.00	—	11.00	11.00
Fiscal Year Ending March 31, 2026 (Forecasts)		0.00		11.00	11.00

3. Financial Forecasts for the Fiscal Year Ending March 31, 2026 (April 1, 2025 – March 31, 2026)

(% shows year-over-year changes)

	Net Sales		Operating Income		Income before Income Taxes		Net Income Attributable to the Owners of the Parent Company		Net Income per Share (EPS, Basic)
	JPY million	%	JPY million	%	JPY million	%	JPY million	%	JPY
Full Year	176,181	2.9	8,601	20.5	7,510	18.6	3,415	61.3	43.83

(1) Important changes in the scope of consolidation during the fiscal year ended March, 2025:
Deletion 1 company (Company name) T'dash G.K.

(2) Changes in accounting policies and changes in accounting estimates
① Changes in accounting policies as required by IFRS: No
② Changes in accounting policies other than ① above: No
③ Changes in accounting estimates: No

(3) The Number of Issued and Outstanding Shares (Common Shares)

① Number of Issued and Outstanding Shares (Including Treasury Stocks) at the End of the Period	As of March 31, 2025	78.066,758 shares	As of March 31, 2024	59,517,808 shares
② Number of Treasury Stocks at the End of the Period	As of March 31, 2025	144,714 shares	As of March 31, 2024	142,014 shares
③ Average Number of Shares during the Period	12 Months ended March 31, 2025	73,934,965 shares	12 Months ended March 31, 2024	59,307,857 shares

(*) Review of the accompanying quarterly consolidated financial statements by a certified public accountant or auditing firm: No

(Reference) Non-Consolidated Operating Results

1. Non-Consolidated Operating Results for the Fiscal Year Ended March 31, 2025 (April 1, 2024 - March 31, 2025)

(1) Non-Consolidated Operating Results (% shows year-over-year changes)

	Net Sales		Operating Income		Ordinary Income		Net Income	
Fiscal Year Ended	JPY million	%	JPY million	%	JPY million	%	JPY million	%
March 31, 2025	123,274	△42.0	689	-	5,447	-	5,392	-
March 31, 2024	212,528	△16.6	△21,986	-	△26,119	-	△17,789	-

	EPS	Diluted EPS
Fiscal Year Ended	JPY	JPY
March 31, 2025	72.93	-
March 31, 2024	△299.95	-

(2) Non-Consolidated Financial Position

	Total Assets	Net Assets	Equity Ratio	BPS
	JPY million	JPY million	%	JPY
March 31, 2025	113,980	49,470	43.4	634.87
March 31, 2024	106,452	30,908	29.0	520.55

(*Reference) Net Worth March 31, 2025 49,470 JPY million March 31, 2024 30,908 JPY million

* This document (Kessan Tanshin) is not subject to the audit procedures by certified public accountants or audit firms.

(*) Explanations regarding the appropriate use of financial forecasts and other special instructions
(Cautions regarding forward looking statements)
Forward looking statements included in this document, including financial forecasts, are based on information that is currently available to management of erex Co., Ltd. and certain assumptions that are judged to be reasonable, and are not intended to guarantee the achievement of these financial forecasts. Actual results may be significantly different from these financial forecasts due to various factors.

(Application of International Financial Reporting Standards (IFRS))

erex Group voluntarily started to adopt International Financial Reporting Standards (IFRS) from the FY March 2025, and financial figures for the previous fiscal year are also presented in accordance with IFRS.

(Supplementary Materials)

Supplementary materials (Japanese language) will be posted on the website of erex (https://www.erex.co.jp/ir/) on the same day.