May 12, 2025

Dear Investors and Analysts;

Company Name	erex Co., Ltd.
Representative	Hitoshi Honna, Representative Director and President (Code No.: 9517, TSE Prime Market
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Notice Regarding the Differences Between Forecasts and Actual Results for the Fiscal Year Ended March 2025

erex Co., Ltd. (hereinafter referred to as “the Company”) hereby announces the differences between the consolidated financial forecasts for the fiscal year ended March 2025, which the Company announced on May 10, 2024, and the actual results announced today, as well as the reasons for these differences.

Note

Differences between financial forecasts and actual results as well as the reasons

(1) Differences between consolidated financial forecasts and actual results for the fiscal year ended March 2025 (from April 1, 2024 to March 31, 2025)

(million yen)

	Net Sales	Operating Income	Income before Income Taxes	Net Income Attributable to the Owners of the Parent Company
Previously Announced Forecasts (A) (Announced on May 10, 2024)	155,456	5,378	4,388	1,885
Actual Results (B)	171,217	7,137	6,330	2,118
Increase/Decrease (Amount) (B-A)	15,761	1,759	1,942	233
Increase/Decrease (%)	10.1%	32.7%	44.3%	12.4%
(Reference) Results for the Previous Fiscal Year (Fiscal Year Ended March 2024)	244,977	△21,949	△19,949	△21,347

(2) Reasons for the differences

Net sales forecasts had not included transactions for supply and demand adjustments in the wholesale business, but sales from transactions for supply and demand adjustments were actually recorded. Also, in the low-voltage segment of the retail business, net sales exceeded the plans due to the acquisition of corporate customers with high usage volume and an increase in power usage volume due to high temperatures. Operating income and income before income taxes exceeded the plans due to an increase in low-voltage power sales volume and improvements in procurement through flexible responses to market fluctuations in the fuel department.

Note:

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