Creating our future with renewable energy.

RENOVA

FASF MEMBERSHIP

January 14, 2025

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Notice of Revenue from Electricity Sales in December 2024

RENOVA, Inc. announces the electricity sales figures for renewable energy power plants in Japan.

1. Figures for Electricity Sales

Fiscal Year Ending March 31, 2025						
	Number of Power Plants under Operation	Generation Capacity[*1] (MW)	Planned Electricity Sales (kWh) [*2]	Actual Electricity Sales (kWh)	% Change from Plan	% Change YoY Above: Existing plants[*3] Below: All
April[*4]	Solar: 13 Biomass: 5 Geothermal: 1	Solar: 374.4 Biomass: 320.3 Geothermal: 2.0	211,890,247	199,600,540	-5.8%	-1.3% +99.9%
May[*4*]	Solar: 13 Biomass: 5 Geothermal: 1	Solar: 374.4 Biomass: 320.3 Geothermal: 2.0	182,721,536	184,279,525	+0.9%	-13.6% +88.1%
June[*4] [*5]	Solar: 13 Biomass: 5 Geothermal: 1	Solar: 374.4 Biomass: 320.3 Geothermal: 2.0	171,626,383	173,772,580	+1.3%	+13.1% +160.5%
July[*4]	Solar: 13 Biomass: 5 Geothermal: 1	Solar: 374.4 Biomass: 320.3 Geothermal: 2.0	221,899,227	211,222,730	-4.8%	+2.7% +101.4%
August	Solar: 13 Biomass: 5 Geothermal: 1	Solar: 374.4 Biomass: 320.3 Geothermal: 2.0	252,199,257	242,651,454	-3.8%	+21.0% +174.6%
September[*4]	Solar: 13 Biomass: 5 Geothermal: 1	Solar: 374.4 Biomass: 320.3 Geothermal: 2.0	215,454,517	227,082,195	+5.4%	+5.5% +135.6%
October[*4*5]	Solar: 13 Biomass: 5 Geothermal: 1	Solar: 374.4 Biomass: 320.3 Geothermal: 2.0	192,435,662	191,888,420	-0.3%	-4.0% +94.8%
November[*4]	Solar: 13 Biomass: 5 Geothermal: 1	Solar: 374.4 Biomass: 320.3 Geothermal: 2.0	162,891,198	161,260,260	-1.0%	+1.7% +43.5%
December[*4]	Solar: 13 Biomass: 5 Geothermal: 1	Solar: 374.4 Biomass: 320.3 Geothermal: 2.0	190,966,481	198,450,669	+3.9%	+2.2% +5.9%
January	Solar: 13 Biomass: 5 Geothermal: 1	Solar: 374.4 Biomass: 320.3 Geothermal: 2.0	235,310,158			
February	Solar: 13 Biomass: 5 Geothermal: 1	Solar: 374.4 Biomass: 320.3 Geothermal: 2.0	207,517,244			
March[*5]	Solar: 13 Biomass: 7 Geothermal: 1	Solar: 374.4 Biomass: 445.2 Geothermal: 2.0	236,271,501			
Full-Year	–	–	2,481,183,410			
YTD			1,802,084,507	1,790,208,373	-0.7%	+4.0%

Cumulative	–	–				+88.0%

*1 The generation capacity for solar power plants is based upon the maximum output of each solar power plant's modules, and the generation capacity for biomass power plants is based upon the gross capacity. Both list generation capacity at month end.
*2 The planned electricity sales figures are calculated by RENOVA at renewable energy power plants operated in Japan.
*3 Existing plants refer to those which have been in operation for at least 13 months.
*4 There was an outage at the biomass power plant due to the scheduled annual maintenance.
*5 New power plants are scheduled to start operating during the month.

2. Monthly Electricity Sales by Plant

December 2024					
Power Plant	Ownership Interest	Purchase Price*6 (per kWh)	Generation Capacity*1 (MW)	Preliminary Figures (kWh)	YTD Cumulative Figures from Apr. 2024 to Mar. 2025 (kWh)
Suigo-Itako Solar, Inc.	68.0%	40 yen	15.3	1,231,128	13,801,368
Futtsu Solar, Inc.	51.0%	40 yen	40.4	3,618,840	38,489,460
Kikugawa-Ishiyama Solar, Inc.	63.0%	40 yen	9.4	746,600	8,384,393
Kikugawa-Horinouchiya Solar, Inc.	61.0%	40 yen	7.5	582,859	6,633,868
Kokonoe Solar T.K.	100.0%	40 yen	25.4	1,425,912	19,200,720
Nasu-Shiobara Solar T.K.	100.0%	40 yen	26.2	1,780,800	21,005,256
Ozu Solar T.K.	100.0%	36 yen	19.0	1,467,126	15,204,618
Yokkaichi Solar T.K.	20.0%	36 yen	21.6	1,468,012	19,051,480
Nasu-Karasuyama Solar T.K.	100.0%	36 yen	19.2	1,531,872	14,865,600
Karumai-West Solar T.K.	100.0%	36 yen	48.0	1,430,900	40,959,600
Karumai-East Solar T.K.	100.0%	36 yen	80.8	1,916,600	67,601,500
Karumai-Sonbou T.K.	55.0%	36 yen	40.8	1,178,600	37,498,700
Hitoyoshi Solar T.K.	100.0%	36 yen	20.8	1,616,500	15,738,060
United Renewable Energy Co., Ltd.	35.3%	Fixed FIP	20.5	13,155,170	106,135,300
Kanda Biomass Energy K.K.	53.07%	24 yen/32 yen*7	75.0	50,443,200	399,651,300
Morinomiyako Biomass Energy G.K.	60.0%	24 yen/32 yen*7	75.0	39,222,400	385,437,800
Tokushima-Tsuda Biomass Power Plant G.K.	60.8%	24 yen/32 yen*7	74.8	22,203,000	115,911,520
Ishinomaki Hibarino Biomass Energy G.K.	51.0%	Fixed FIP	74.8	52,106,660	454,469,610
Minami-Aso Yunotani Geothermal Power Co., Ltd.	30.0%	40 yen	2.0	1,324,490	10,168,220
			Total	198,450,669	1,790,208,373

*6 The fixed purchase price, exclusive of consumption tax, is based upon the FIT Scheme for each power plant and may differ from the actual electricity sale price.
*7 The purchase price for wood biomass derived from thinned wood is 32 yen whereas that for general wood biomass is 24 yen.

3. Status of output curtailment

In December 2024, Each Electric Powers, Incorporated. issued an output control instruction and a part of power plants operated by RENOVA stopped generating electricity.
As the effect on the consolidated financial forecast for the fiscal year ended March 31, 2025 was minor, the total amount of power generation loss was 0.037% (Total power generation due to output restriction in December 2024) of the annual revenue plan for all power plants.
In the process of setting planned full-year figures for electricity sales, RENOVA takes into account certain output control risks and weather impact risks in the power generation business.

(Output curtailment by Power plant)

Power plant	Days of output curtailment (Figures in parentheses are annual totals.)	The percentage of total lost power generation compared to the planned full-year figures for electricity sales of all solar power plants operated by RENOVA. (Figures in parentheses are annual totals.)
Kokonoe Solar power plant	1 day (22 day)	0.002% (0.053%)
Ozu-machi Solar power plant	1 day (21 day)	0.002% (0.042%)
Karumai-West Solar power plant	0 day (4 day)	-% (0.013%)
Karumai-East Solar power plant	0 day (4 day)	-% (0.027%)
Karumai Sonbou Solar power plant	0 day (4 day)	-% (0.018)
Kikugawa-Ishiyama Solar plant	0 day (1 day)	-% (0.001%)

Kikugawa-Horinouchiya Solar plant	0 day (1 day)	-% (0.001%)
Yokkaichi Solar plant	-day (-day)	-% (-%)
Hitoyoshi Solar power plant	7 day (75 day)	0.004% (0.079%)
Akita Biomass Power Plant	1 day (23 day)	0.001% (0.016%)
Kanda Biomass Power Plant	11 day (89 day)	0.026% (0.270%)
Morinomiyako Biomass Power Plant	0 day (33 day)	-% (0.097%)
Tokushima-Tsuda Biomass Power Plant	0 day (1 day)	-% (0.002%)
Ishinomaki Hibarino Biomass Power Plant	1 day (33 day)	0.002% (0.084%)

[For inquiries about this release]
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