Creating our future with renewable energy.

RENOVA

FASF MEMBERSHIP

February 12, 2025

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Notice of Revenue from Electricity Sales in January 2025

RENOVA, Inc. announces the electricity sales figures for renewable energy power plants in Japan.

1. Figures for Electricity Sales

Fiscal Year Ending March 31, 2025						
	Number of Power Plants under Operation	Generation Capacity[*1] (MW)	Planned Electricity Sales (kWh) [*2]	Actual Electricity Sales (kWh)	% Change from Plan	% Change YoY Above: Existing plants[*3] Below: All
April[*4]	Solar: 13 Biomass: 5 Geothermal: 1	Solar: 374.4 Biomass: 320.3 Geothermal: 2.0	211,890,247	199,600,540	-5.8%	-1.3% +99.9%
May[*4*]	Solar: 13 Biomass: 5 Geothermal: 1	Solar: 374.4 Biomass: 320.3 Geothermal: 2.0	182,721,536	184,279,525	+0.9%	-13.6% +88.1%
June[*4] [*5]	Solar: 13 Biomass: 5 Geothermal: 1	Solar: 374.4 Biomass: 320.3 Geothermal: 2.0	171,626,383	173,772,580	+1.3%	+13.1% +160.5%
July[*4]	Solar: 13 Biomass: 5 Geothermal: 1	Solar: 374.4 Biomass: 320.3 Geothermal: 2.0	221,899,227	211,222,730	-4.8%	+2.7% +101.4%
August	Solar: 13 Biomass: 5 Geothermal: 1	Solar: 374.4 Biomass: 320.3 Geothermal: 2.0	252,199,257	242,651,454	-3.8%	+21.0% +174.6%
September[*4]	Solar: 13 Biomass: 5 Geothermal: 1	Solar: 374.4 Biomass: 320.3 Geothermal: 2.0	215,454,517	227,082,195	+5.4%	+5.5% +135.6%
October[*4*5]	Solar: 13 Biomass: 5 Geothermal: 1	Solar: 374.4 Biomass: 320.3 Geothermal: 2.0	192,435,662	191,888,420	-0.3%	-4.0% +94.8%
November[*4]	Solar: 13 Biomass: 5 Geothermal: 1	Solar: 374.4 Biomass: 320.3 Geothermal: 2.0	162,891,198	161,260,260	-1.0%	+1.7% +43.5%
December[*4]	Solar: 13 Biomass: 5 Geothermal: 1	Solar: 374.4 Biomass: 320.3 Geothermal: 2.0	190,966,481	198,450,669	+3.9%	+2.2% +5.9%
January	Solar: 13 Biomass: 6 Geothermal: 1	Solar: 374.4 Biomass: 395.3 Geothermal: 2.0	240,041,134	245,759,390	+2.4%	+120.4% +29.5%
February	Solar: 13 Biomass: 6 Geothermal: 1	Solar: 374.4 Biomass: 395.3 Geothermal: 2.0	251,985,676			
March[*5]	Solar: 13 Biomass: 7 Geothermal: 1	Solar: 374.4 Biomass: 445.2 Geothermal: 2.0	285,615,209			
Full-Year	–	–	2,579,726,526			
YTD			2,042,125,641	2,035,967,763	-0.7%	+3.8%

Cumulative	–	–				+78.2%

*1 The generation capacity for solar power plants is based upon the maximum output of each solar power plant's modules, and the generation capacity for biomass power plants is based upon the gross capacity. Both list generation capacity at month end.
*2 The planned electricity sales figures are calculated by RENOVA at renewable energy power plants operated in Japan. As of January 29, 2025, with the commencement of operations at the Omaezakikou Biomass, the planned electricity sales volume for January to March 2025 has been revised.
*3 Existing plants refer to those which have been in operation for at least 13 months.
*4 There was an outage at the biomass power plant due to the scheduled annual maintenance.
*5 New power plants are scheduled to start operating during the month.

2. Monthly Electricity Sales by Plant

January 2025					
Power Plant	Ownership Interest	Purchase Price*6 (per kWh)	Generation Capacity*1 (MW)	Preliminary Figures (kWh)	YTD Cumulative Figures from Apr. 2024 to Mar. 2025 (kWh)
Suigo-Itako Solar, Inc.	68.0%	40 yen	15.3	1,256,688	15,058,056
Futtsu Solar, Inc.	51.0%	40 yen	40.4	3,913,560	42,403,020
Kikugawa-Ishiyama Solar, Inc.	63.0%	40 yen	9.4	818,362	9,202,755
Kikugawa-Horinouchiya Solar, Inc.	61.0%	40 yen	7.5	634,612	7,268,480
Kokonoe Solar T.K.	100.0%	40 yen	25.4	1,515,672	20,716,392
Nasu-Shiobara Solar T.K.	100.0%	40 yen	26.2	1,955,160	22,960,416
Ozu Solar T.K.	100.0%	36 yen	19.0	1,477,674	16,682,292
Yokkaichi Solar T.K.	20.0%	36 yen	21.6	1,691,144	20,742,624
Nasu-Karasuyama Solar T.K.	100.0%	36 yen	19.2	1,603,608	16,469,208
Karumai-West Solar T.K.	100.0%	36 yen	48.0	2,013,200	42,972,800
Karumai-East Solar T.K.	100.0%	36 yen	80.8	2,715,200	70,316,700
Karumai-Sonbou T.K.	55.0%	36 yen	40.8	1,765,000	39,263,700
Hitoyoshi Solar T.K.	100.0%	36 yen	20.8	1,331,720	17,069,780
United Renewable Energy Co., Ltd.	35.3%	Fixed FIP	20.5	13,044,240	119,179,540
Kanda Biomass Energy K.K.	53.07%	24 yen/32 yen*7	75.0	50,192,500	449,843,800
Morinomiyako Biomass Energy G.K.	60.0%	24 yen/32 yen*7	75.0	51,954,600	437,392,400
Tokushima-Tsuda Biomass Power Plant G.K.	60.8%	24 yen/32 yen*7	74.8	49,579,000	165,490,520
Ishinomaki Hibarino Biomass Energy G.K.	51.0%	Fixed FIP	74.8	52,156,640	506,626,250
Omaezakikou Biomass Energy G.K.	56.0%	24 yen/32 yen*7	75.0	4,827,100	4,827,100
Minami-Aso Yunotani Geothermal Power Co., Ltd.	30.0%	40 yen	2.0	1,313,710	11,481,930
			Total	245,759,390	2,035,967,763

*6 The fixed purchase price, exclusive of consumption tax, is based upon the FIT Scheme for each power plant and may differ from the actual electricity sale price.
*7 The purchase price for wood biomass derived from thinned wood is 32 yen whereas that for general wood biomass is 24 yen.

3. Status of output curtailment

In January 2025, Each Electric Powers, Incorporated. issued an output control instruction and a part of power plants operated by RENOVA stopped generating electricity.
As the effect on the consolidated financial forecast for the fiscal year ended March 31, 2025 was minor, the total amount of power generation loss was 0.077% (Total power generation due to output restriction in January 2025) of the annual revenue plan for all power plants.
In the process of setting planned full-year figures for electricity sales, RENOVA takes into account certain output control risks and weather impact risks in the power generation business.

(Output curtailment by Power plant)

Power plant	Days of output curtailment (Figures in parentheses are annual totals.)	The percentage of total lost power generation compared to the planned full-year figures for electricity sales of all solar power plants operated by RENOVA. (Figures in parentheses are annual totals.)
Kokonoe Solar power plant	3 day (25 day)	0.007% (0.057%)
Ozu-machi Solar power plant	2 day (23 day)	0.003% (0.043%)
Karumai-West Solar power plant	0 day (4 day)	-% (0.012%)

Karumai-East Solar power plant	0 day (4 day)	-% (0.026%)
Karumai Sonbou Solar power plant	0 day (4 day)	-% (0.018%)
Kikugawa-Ishiyama Solar plant	0 day (1 day)	-% (0.001%)
Kikugawa-Horinouchiya Solar plant	0 day (1 day)	-% (0.001%)
Yokkaichi Solar plant	-day (-day)	-% (-%)
Hitoyoshi Solar power plant	10 day (85 day)	0.011% (0.087%)
Akita Biomass Power Plant	- day (23 day)	-% (0.015%)
Kanda Biomass Power Plant	16 day (105 day)	0.043% (0.303%)
Morinomiyako Biomass Power Plant	0 day (33 day)	-% (0.093%)
Tokushima-Tsuda Biomass Power Plant	7 day (8 day)	0.012% (0.015%)
Ishinomaki Hibarino Biomass Power Plant	- day (33 day)	0.002% (0.081%)

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