Creating our future with renewable energy.

RENOVA

FASF MEMBERSHIP

March 11, 2025

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Notice of Revenue from Electricity Sales in February 2025

RENOVA, Inc. announces the electricity sales figures for renewable energy power plants in Japan.

1. Figures for Electricity Sales

Fiscal Year Ending March 31, 2025						
	Number of Power Plants under Operation	Generation Capacity[*1] (MW)	Planned Electricity Sales (kWh) [*2]	Actual Electricity Sales (kWh)	% Change from Plan	% Change YoY Above: Existing plants[*3] Below: All
April[*4]	Solar: 13 Biomass: 5 Geothermal: 1	Solar: 374.4 Biomass: 320.3 Geothermal: 2.0	211,890,247	199,600,540	-5.8%	-1.3% +99.9%
May[*4*]	Solar: 13 Biomass: 5 Geothermal: 1	Solar: 374.4 Biomass: 320.3 Geothermal: 2.0	182,721,536	184,279,525	+0.9%	-13.6% +88.1%
June[*4] [*5]	Solar: 13 Biomass: 5 Geothermal: 1	Solar: 374.4 Biomass: 320.3 Geothermal: 2.0	171,626,383	173,772,580	+1.3%	+13.1% +160.5%
July[*4]	Solar: 13 Biomass: 5 Geothermal: 1	Solar: 374.4 Biomass: 320.3 Geothermal: 2.0	221,899,227	211,222,730	-4.8%	+2.7% +101.4%
August	Solar: 13 Biomass: 5 Geothermal: 1	Solar: 374.4 Biomass: 320.3 Geothermal: 2.0	252,199,257	242,651,454	-3.8%	+21.0% +174.6%
September[*4]	Solar: 13 Biomass: 5 Geothermal: 1	Solar: 374.4 Biomass: 320.3 Geothermal: 2.0	215,454,517	227,082,195	+5.4%	+5.5% +135.6%
October[*4*5]	Solar: 13 Biomass: 5 Geothermal: 1	Solar: 374.4 Biomass: 320.3 Geothermal: 2.0	192,435,662	191,888,420	-0.3%	-4.0% +94.8%
November[*4]	Solar: 13 Biomass: 5 Geothermal: 1	Solar: 374.4 Biomass: 320.3 Geothermal: 2.0	162,891,198	161,260,260	-1.0%	+1.7% +43.5%
December[*4]	Solar: 13 Biomass: 5 Geothermal: 1	Solar: 374.4 Biomass: 320.3 Geothermal: 2.0	190,966,481	198,450,669	+3.9%	+2.2% +5.9%
January	Solar: 13 Biomass: 6 Geothermal: 1	Solar: 374.4 Biomass: 395.3 Geothermal: 2.0	240,041,134	245,759,390	+2.4%	+120.4% +29.5%
February	Solar: 13 Biomass: 6 Geothermal: 1	Solar: 374.4 Biomass: 395.3 Geothermal: 2.0	251,985,676	257,274,054	+2.1%	+118.7% +50.6%
March	Solar: 13 Biomass: 6 Geothermal: 1	Solar: 374.4 Biomass: 395.3 Geothermal: 2.0	285,615,209			
Full-Year	–	–	2,579,726,526			
YTD			2,294,111,317	2,293,241,817	-0.0%	+4.0%

Cumulative	–	–				+74.7%

*1 The generation capacity for solar power plants is based upon the maximum output of each solar power plant's modules, and the generation capacity for biomass power plants is based upon the gross capacity. Both list generation capacity at month end.
*2 The planned electricity sales figures are calculated by RENOVA at renewable energy power plants operated in Japan.
*3 Existing plants refer to those which have been in operation for at least 13 months.
*4 There was an outage at the biomass power plant due to the scheduled annual maintenance.
*5 New power plants are scheduled to start operating during the month.

2. Monthly Electricity Sales by Plant

February 2025					
Power Plant	Ownership Interest	Purchase Price*6 (per kWh)	Generation Capacity*1 (MW)	Preliminary Figures (kWh)	YTD Cumulative Figures from Apr. 2024 to Mar. 2025 (kWh)
Suigo-Itako Solar, Inc.	68.0%	40 yen	15.3	935,736	15,993,792
Futtsu Solar, Inc.	51.0%	40 yen	40.4	4,476,660	46,879,680
Kikugawa-Ishiyama Solar, Inc.	63.0%	40 yen	9.4	974,669	10,177,424
Kikugawa-Horinouchiya Solar, Inc.	61.0%	40 yen	7.5	751,733	8,020,213
Kokonoe Solar T.K.	100.0%	40 yen	25.4	1,833,360	22,549,752
Nasu-Shiobara Solar T.K.	100.0%	40 yen	26.2	2,206,992	25,167,408
Ozu Solar T.K.	100.0%	36 yen	19.0	1,445,220	18,127,512
Yokkaichi Solar T.K.	20.0%	36 yen	21.6	1,498,952	22,241,576
Nasu-Karasuyama Solar T.K.	100.0%	36 yen	19.2	1,810,512	18,279,720
Karumai-West Solar T.K.	100.0%	36 yen	48.0	3,100,500	46,073,300
Karumai-East Solar T.K.	100.0%	36 yen	80.8	4,677,600	74,994,300
Karumai-Sonbou T.K.	55.0%	36 yen	40.8	3,420,200	42,683,900
Hitoyoshi Solar T.K.	100.0%	36 yen	20.8	839,980	17,909,760
United Renewable Energy Co., Ltd.	35.3%	Fixed FIP	20.5	11,928,170	131,107,710
Kanda Biomass Energy K.K.	53.07%	24 yen/32 yen*7	75.0	45,117,400	494,961,200
Morinomiyako Biomass Energy G.K.	60.0%	24 yen/32 yen*7	75.0	47,214,600	484,607,000
Tokushima-Tsuda Biomass Power Plant G.K.	60.8%	24 yen/32 yen*7	74.8	44,438,000	209,928,520
Ishinomaki Hibarino Biomass Energy G.K.	51.0%	Fixed FIP	74.8	47,066,190	553,692,440
Omaezakikou Biomass Energy G.K.	56.0%	24 yen/32 yen*7	75.0	32,379,000	37,206,100
Minami-Aso Yunotani Geothermal Power Co., Ltd.	30.0%	40 yen	2.0	1,158,580	12,640,510
			Total	257,274,054	2,293,241,817

*6 The fixed purchase price, exclusive of consumption tax, is based upon the FIT Scheme for each power plant and may differ from the actual electricity sale price.
*7 The purchase price for wood biomass derived from thinned wood is 32 yen whereas that for general wood biomass is 24 yen.

3. Status of output curtailment

In February 2025, Each Electric Powers, Incorporated. issued an output control instruction and a part of power plants operated by RENOVA stopped generating electricity.
As the effect on the consolidated financial forecast for the fiscal year ended March 31, 2025 was minor, the total amount of power generation loss was 0.062% (Total power generation due to output restriction in February 2025) of the annual revenue plan for all power plants.
In the process of setting planned full-year figures for electricity sales, RENOVA takes into account certain output control risks and weather impact risks in the power generation business.

(Output curtailment by Power plant)

Power plant	Days of output curtailment (Figures in parentheses are annual totals.)	The percentage of total lost power generation compared to the planned full-year figures for electricity sales of all solar power plants operated by RENOVA. (Figures in parentheses are annual totals.)
Kokonoe Solar power plant	0 day (25 day)	-% (0.057%)
Ozu-machi Solar power plant	1 day (24 day)	0.001% (0.043%)
Karumai-West Solar power plant	0 day (4 day)	-% (0.012%)
Karumai-East Solar power plant	0 day (4 day)	-% (0.026%)

Karumai Sonbou Solar power plant	0 day (4 day)	-% (0.018%)
Kikugawa-Ishiyama Solar plant	0 day (1 day)	-% (0.001%)
Kikugawa-Horinouchiya Solar plant	0 day (1 day)	-% (0.001%)
Yokkaichi Solar plant	-day (-day)	-% (-%)
Hitoyoshi Solar power plant	10 day (95 day)	0.007% (0.094%)
Akita Biomass Power Plant	- day (23 day)	-% (0.015%)
Kanda Biomass Power Plant	17 day (122 day)	0.049% (0.352%)
Morinomiyako Biomass Power Plant	0 day (33 day)	-% (0.093%)
Tokushima-Tsuda Biomass Power Plant	4 day (12 day)	0.004% (0.019%)
Ishinomaki Hibarino Biomass Power Plant	- day (33 day)	-% (0.081%)
Omaezakikou Biomass Power Plant	1 day (1 day)	0.001% (0.001%)

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