Creating our future with renewable energy.

RENOVA

FASF MEMBERSHIP

March 28, 2025

Corporate Name: RENOVA, Inc.
Representative: Yosuke Kiminami,
Representative Director,
President & CEO, Founder
(Stock code: 9519
The Prime Market of the Tokyo Stock Exchange)
Contact: Kazushi Yamaguchi, CFO
(TEL: +81-3-3516-6263)

Notice Concerning Organizational Changes and Personnel

RENOVA, Inc. announces that a meeting of the Board of Directors held today resolved to make the following organizational changes and changes of Personnel as of April 1, 2025.

1. Change of Organization

   Enhancing RENOVA's EPC (Engineering Procurement Construction) functions, the current Engineering Division and Procurement Division will be integrated into EPC Division.

   Additionally, the U.S. business (Renewable Energy Power Generation and Storage Battery) which is currently under Green Transformation Division will be transferred to Global Business Development Division to improve resource efficiency and share knowledge in global business development.

2. Changes of Personnel

   (1) Change of Executive Officer

   Change in Job Title (Scope of Responsibilities) (As of April 1)

Name	New Position	Former Position
Yosuke Kiminami	Representative Director, President & CEO, Founder (In Charge of Green Transformation Division)	Representative Director, President & CEO, Founder (In Charge of Project Development Division)
Kazushi Yamaguchi	Director, Executive Officer, CFO Head of Finance and Planning Division (In Charge of Global Business Division and Corporate Administration Division)	Director, Executive Officer, CFO Head of Finance and Planning Division (In Charge of Corporate Administration Division)
Daisuke Tsujimoto	Executive Officer, CSO Head of Global Business Division	Executive Officer, CSO (In Charge of Green Transformation Division)
Takamasa Hamada	Executive Officer (In Charge of Global Business Division, Asia)	Executive Officer, CDO Head of Global Business Division
Hiroaki Nakagawa	Executive Officer, Head of EPC Division (In charge of Operation Division)	Executive Officer, Head of Procurement Division Deputy Head of Engineering Division (In charge of Operation Division)

Outgoing (As of 31 March)

Name	New Position	Former Position
Tomokazu Ogawa	Director (Executive Fellow)	Director, Managing Executive Officer, CTO (In Charge of Engineering Division)
Kei Saiki	Global Business Division (Head of Transactions)	Executive Officer, Co-Head of Global Business

(2) Change of Personnel (As of April 1)

Appointed

Name	New Position	Former Position
Naoki Nagahamaya	Head of Green Transformation Business	Co-Head of Green Transformation Business

Change in Job Title

Name	New Position	Former Position
Naoki Okada	Co-Head of Global Business	Head of Green Transformation Business

[For inquiries about this release]
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(Reference) New management system effective from April 1, 2025 (plan)

1. Board of Directors

Title	Name
Director, Chairman	Koichi Kawana
Representative Director, President & CEO, Founder	Yosuke Kiminami
Director, Executive Fellow	Tomokazu Ogawa
Director, Executive Officer, CFO	Kazushi Yamaguchi
Chief Independent External Director	Naoki Shimada
Independent External Director	Mayuka Yamazaki
Independent External Director	Ken Takayama
Independent External Director	Rajit NANDA

(Note) Independent External Directors Mr. Naoki Shimada, Ms. Mayuka Yamazaki, Mr. Ken Takayama and Mr.Rajit NANDA are Independent Directors.

2. Audit & Supervisory Board

Title	Name
Full-time Audit & Supervisory Board Member	Yuji Shibata
Full-time Audit & Supervisory Board Member	Junichiro Ando
External Audit & Supervisory Board Member	Toshiki Sada
External Audit & Supervisory Board Member	Hiroyuki Wakamatsu

(Note) External Audit & Supervisory Board Member Mr. Toshiki Sada and Mr. Hiroyuki Wakamatsu are Independent Directors.

3. Execution Team

Title	Name
Representative Director, President & CEO, Founder (In Charge of Green Transformation Division)	Yosuke Kiminami
Director, Executive Officer, CFO Head of Finance and Planning Division, (In Charge of Global Business Division and Corporate Administration Division)	Kazushi Yamaguchi
Executive Officer, CSO Head of Global Business Division	Daisuke Tsujimoto
Executive Officer, CHRO (In Charge of Human Resources Office and Biomass Business Division)	Yusuke Nagai
Executive Officer (In Charge of Global Business Division, Asia)	Takamasa Hamada
Executive Officer Head of EPC Division (In Charge of Operation Division)	Hiroaki Nakagawa
Head of Project Development Division	Hitoshi Saito
Head of Green Transformation Division	Naoki Nagahamaya
Head of Biomass Energy Division	Mitsuru Doi
Head of Operation Division	Ryota Suzuki
Head of Corporate Administration Division	Kunihiko Chogo
Co-Head of Global Business Division	Naoki Okada