Announcement of the annual dividend forecast for FY2026.3

March 13, 2025
Osaka Gas Co., Ltd.

Osaka Gas Co., Ltd. (Osaka Gas) announced today that at the meeting held on March 13, 2025, the Board of Directors resolved to set an annual dividend target of 105 yen per share for the fiscal year ending March 31, 2026, as shown below. There are no changes to the year-end dividend forecast for the fiscal year ending March 31, 2025.

1. Annual dividend forecast

	Dividend per share		
	End of Second Quarter	End of Fiscal Year	Annual Total
FY2025.3	47.50 yen	47.50 yen	95.00 yen
FY2026.3	52.50 yen	52.50 yen	105.00 yen

2. Rationale for target setting

For Osaka Gas, enhancing shareholder returns is a key management objective. While maintaining a progressive dividend as our basic stance, we strive to achieve a dividend on equity ratio (DOE*) of 3.0%, considering business performance, future management plans, and other relevant factors.

In line with this policy, we have set a dividend target of 105 yen per share for the fiscal year ending March 31, 2026, as detailed in the table above, based on the Business Plan for FY2026.3 announced on March 13, 2025.

* Our DOE calculation excludes accumulated other comprehensive income from shareholders' equity as the denominator to eliminate the impact of exchange rate fluctuations and other external factors on DOE.