

FY2024 Financial Results

(January-December)

SHIZUOKA GAS CO.,LTD.

TSE:9543

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Disclaimer	
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- **Forecasts are based on information available to the management when this was drafted.**
 - **Actual financial results may significantly differ from these forecasts due to any unforeseen economic and business circumstances.**
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I . Summary Financial Results

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FY2024 Financial Highlights

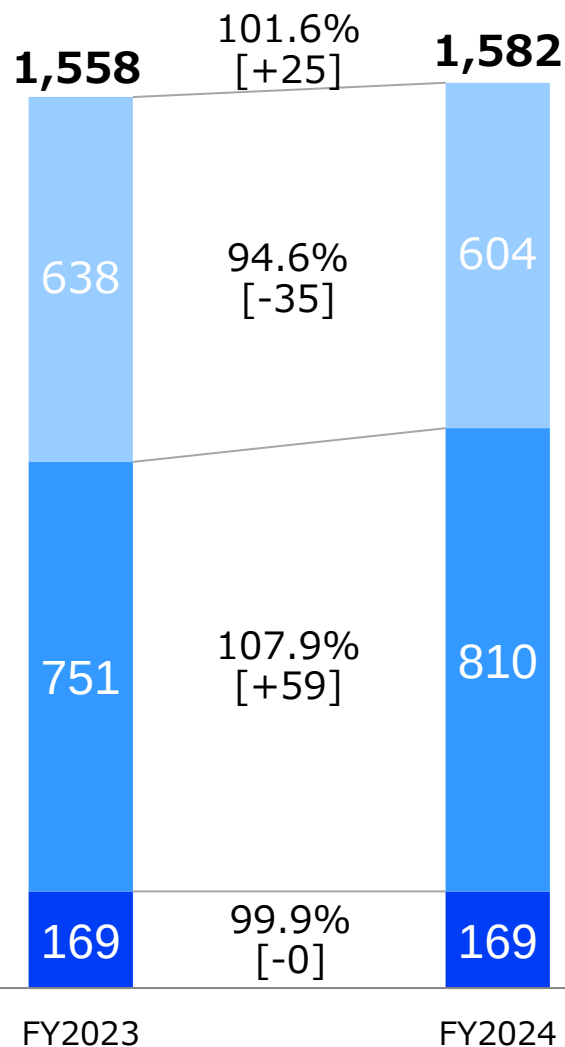


◎ Results : Lower sales, Lower profits

- City gas sales volume +1.6% year on year.
 (Wholesale) Decreased in sales volume to wholesale customers.
 (Large-Lot Sales) Increased due to additional customers in FY2024.
 (Small-Lot Sales) Decreased due to higher temperature.
- Net sales and ordinary profit has decreased by 5.5% and 34.8% due to lower unit price of sale.

	FY2023	FY2024	Change	Change (%)
● City gas sales volume (Consolidated) (million m ³ ,45MJ)	1,558	1,582	+25	101.6
Wholesale	638	604	-35	94.6
Large-lot-sale	751	810	+59	107.9
Small-lot-sale	169	169	-0	99.9
● Net sales (billion yen)	214.0	202.2	-11.7	94.5
● Ordinary profit after sliding time lag adjustment (billion yen)	10.8	11.6	+0.7	107.3
Ordinary profit	20.0	13.0	-6.9	65.2
Sliding time lag	+9.2	+1.4	-7.7	—

City gas Sales Volume (Consolidated)



Unit; million m³(45MJ/m³)

* Figures in [] are the difference from the results in FY2023

Wholesale

- Decreased in sales volume of wholesale customers [-35]

Large-lot-sale

- Additional customers in 2024 [+45]
- Existing customers [+14]

Small-lot-sale

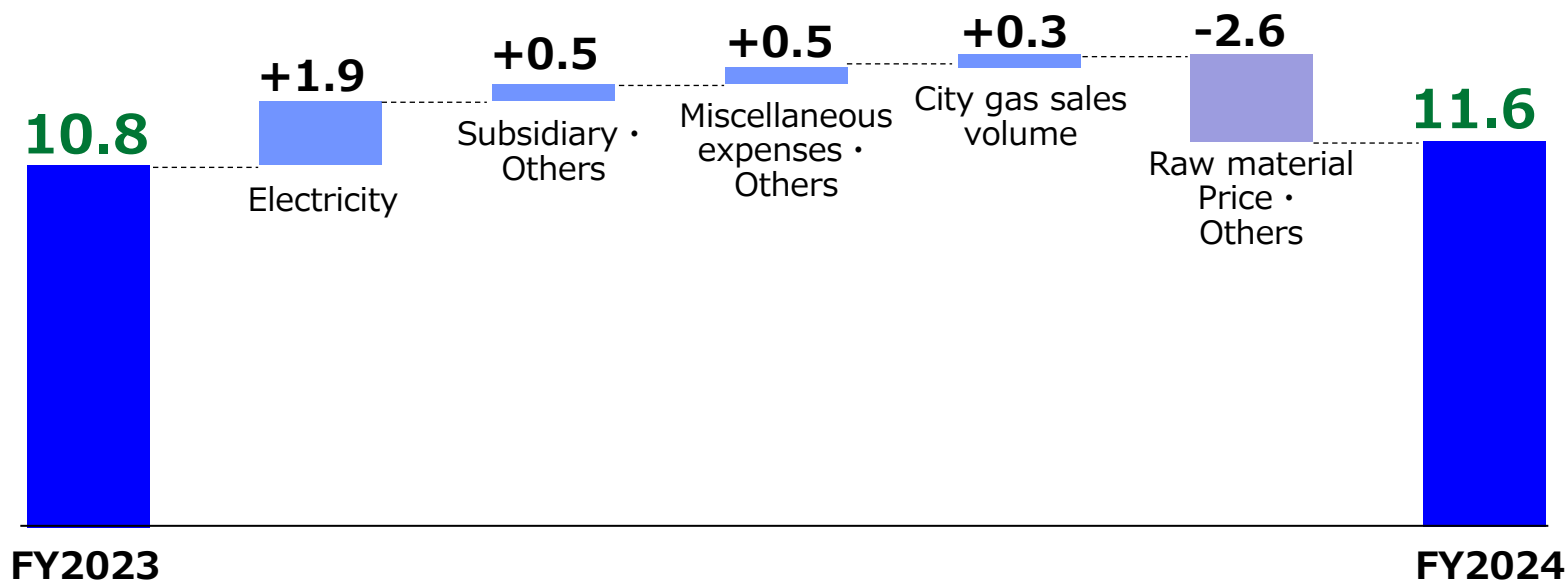
- Increased in sales volume to commercial customers [+1]
- Decreased in sales volume to residential customers [-1]

Breakdown of Consolidated Ordinary Profit (Year-on-Year comparison)



Unit; billion yen

	FY2023	FY2024	Change
Ordinary profit after Sliding time lag adjustment	10.8	11.6	+0.7
Ordinary profit	20.0	13.0	-6.9
Sliding time lag	+9.2	+1.4	-7.7

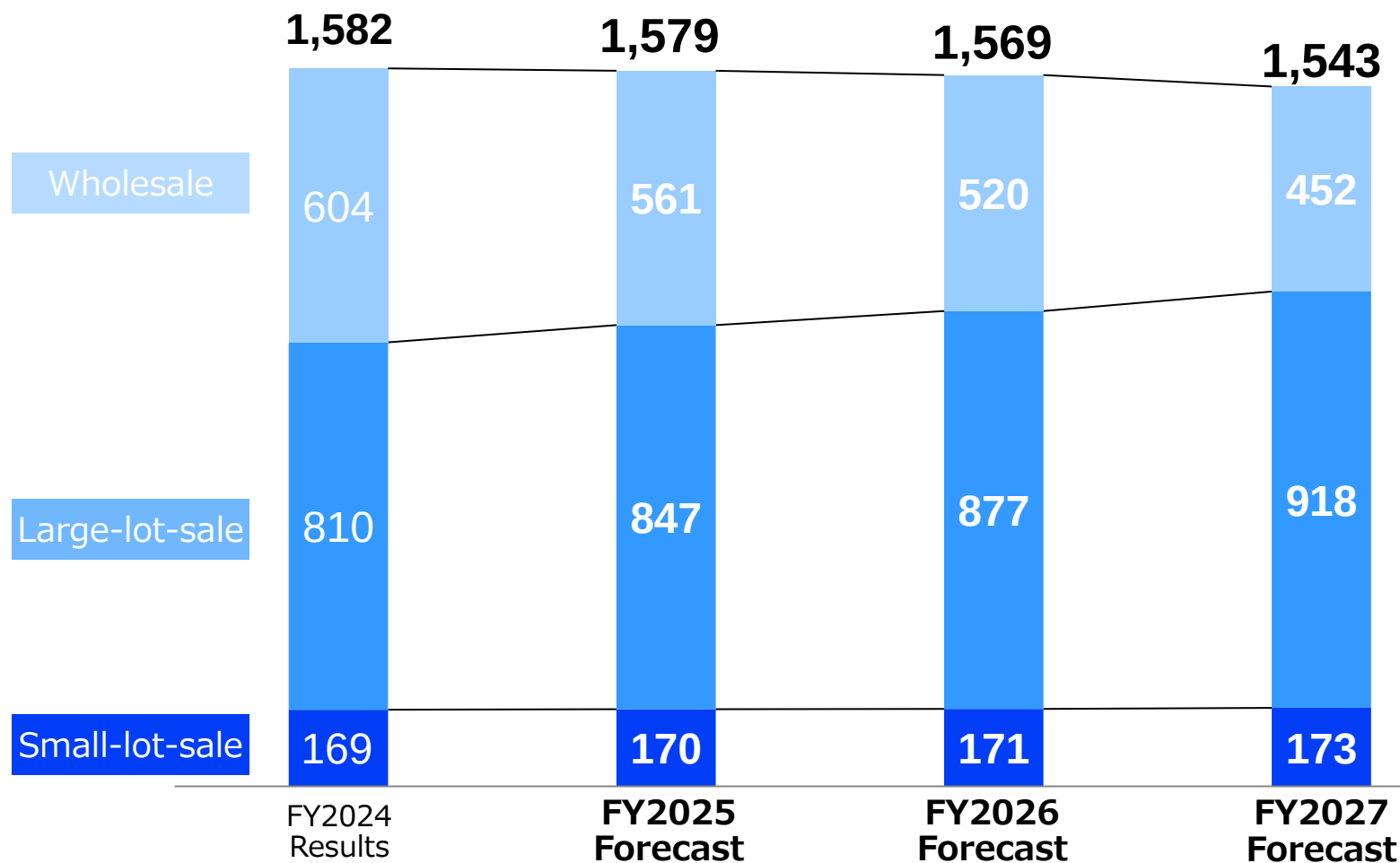


II. Medium-Term Management Plan FY2025 - FY2027

Forecast : City gas Sales Volume (Consolidated)



Unit; million m³(45MJ/m³)

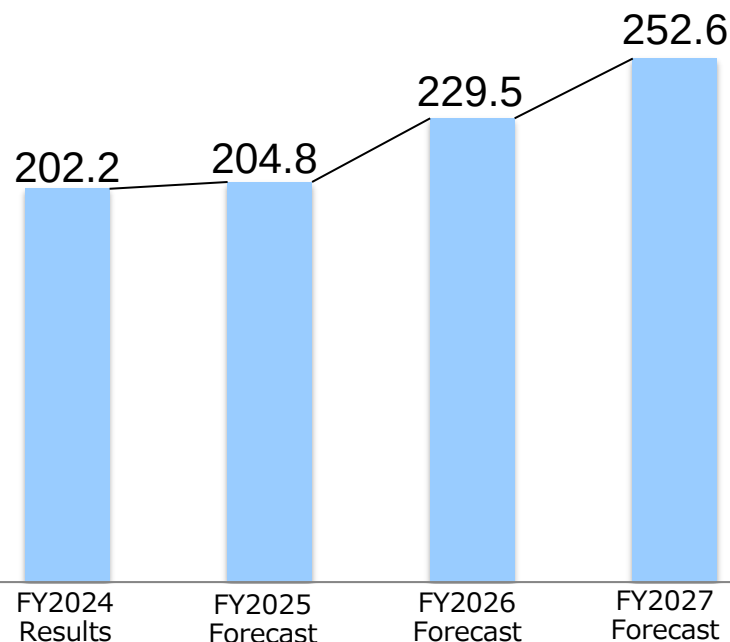


Forecast : Net Sales and Ordinary Profit



Net Sales

Unit; Billion yen



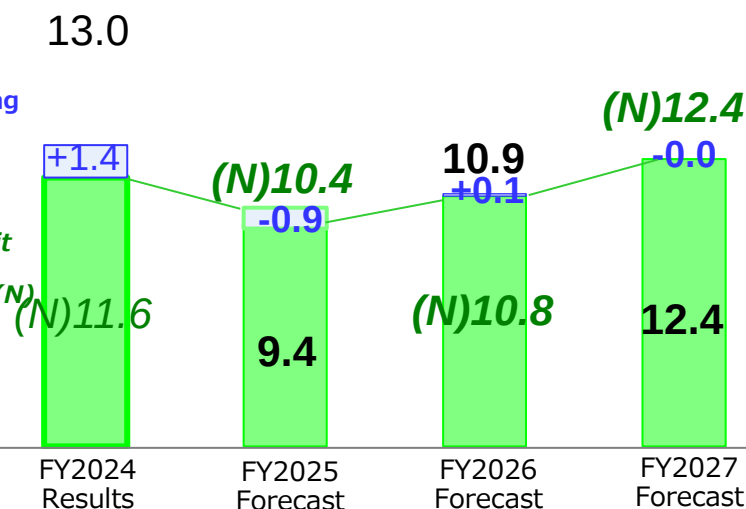
Ordinary profit & Sliding time lag

Unit; Billion yen

Ordinary profit

Sliding time lag

Ordinary profit adjusted for sliding time lag (N)



	FY2024 Results	FY2025 Forecast	FY2026 Forecast	FY2027 Forecast
Exchange rate (Yen/US \$)	150.9	150.0	150.0	150.0
Crude oil price C I F (J C C) (\$ / b b l)	84.0	85.0	85.0	85.0

Ordinary Profit Sensitivity (FY2025)	
(+) 1yen/US\$	-20 million yen
(+) \$1/bbl	-80 million yen

III. Shareholder Returns

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Shareholder Returns

Dividend policy	➤ Progressive dividends ➤ Business performance and dividend on equity (DOE) FY2024 2.66% → FY2025 (Forecast) 2.65% ➤ The target level of the dividend payout ratio is 30%. FY2024 34.2% → FY2025 (Forecast) 38.2%
2Q	20.5yen/Share (Forecast)
Term-end	20.5yen/Share (Forecast)

