January 30, 2025

TRANSLATION - FOR REFERENCE ONLY

Company METAWATER Co., Ltd.
Representative Kenji Yamaguchi, President and Representative Director
(Securities code: 9551 Prime Market of Tokyo Stock Exchange)
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Regarding Revision of Full-Year Consolidated Earnings Forecast and Year-End Dividend Forecast

METAWATER Co., Ltd. (the "Company") hereby announces that, at a meeting of the Board of Directors held on January 30, 2025, a resolution was passed to revise the full-year consolidated earnings forecast and the year-end dividend forecast announced on April 24, 2024, as follows.

1. Revision of Full-Year Consolidated Earnings Forecast for Fiscal Year Ending March 31, 2025 (April 1, 2024 through March 31, 2025)

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Net income per share
Previously announced forecast (A)	Million yen 170,000	Million yen 9,000	Million yen 8,700	Million yen 6,100	Yen 139.78
Revised forecast (B)	180,000	9,700	9,100	6,200	142.08
Difference (B-A)	10,000	700	400	100	
Difference (%)	5.9%	7.8%	4.6%	1.6%	
(Reference) Results for the previous fiscal year (Fiscal year ended March 31, 2024)	165,561	9,903	10,490	6,875	157.67

2. Reasons for Revision of Full-Year Consolidated Earnings Forecast

The full-year consolidated earnings forecast is expected to exceed the previously announced forecast for net sales, operating income, ordinary income, and profit attributable to owners of parent, due to the strong performance of orders received and our overseas subsidiaries' business results, as well as measures such as thorough management of project progress and cost reductions.

The target figures of the Mid-Term Business Plan 2027 (for the fiscal year ending March 31, 2028), announced on April 24, 2024, remain unchanged.

(Note) The above forecasts are based on information available at the time of release of this document. Actual results may differ from the forecasts due to various factors that may arise in the future.

3. Revision of Year-End Dividend Forecast for Fiscal Year Ending March 31, 2025

	Dividends per share (yen)		
Base date	2Q	Annual	Total
Previously announced forecast (Fiscal year ending March 31, 2025)	-	24.00 yen	48.00 yen
Revised forecast (Fiscal year ending March 31, 2025)	-	26.00 yen	50.00 yen
Current fiscal year results (Fiscal year ending March 31, 2025)	24.00 yen	-	-
Previous fiscal year results (Fiscal year ended March 31, 2024)	22.00 yen	24.00 yen	46.00 yen

4. Reasons for Revision of Year-End Dividend Forecast

The Company's basic policy is to secure internal reserves necessary to ensure stable growth and to respond to changes in the business environment, while continuing to return profits to shareholders in accordance with business conditions, paying progressive dividends, and aiming for a consolidated dividend payout ratio of 30% to 40%.

Comprehensively considering the current financial situation based on this basic policy, the Company will revise the year-end dividend forecast for the fiscal year ending March 31, 2025 and increase profit returns to shareholders.

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