January 30, 2025

TRANSLATION - FOR REFERENCE ONLY

Company METAWATER Co., Ltd.
Representative Kenji Yamaguchi, President and Representative Director
(Securities code: 9551 Prime Market of Tokyo Stock Exchange)
Contact Shingo Nishimura, Executive General Manager, Corporate Strategy Planning Office
(TEL.+81-3-6853-7317)

Cancellation of Treasury Stock

METAWATER Co., Ltd. hereby announces that at a meeting of the Board of Directors held on January 30, 2025, it resolved to cancel a portion of our treasury stock pursuant to Article 178 of the Companies Act of Japan, as stated below.

1. Class of shares to be cancelled	Common stock
2. Number of shares to be cancelled	1,500,000 shares (3.28% of the total issued shares before the cancellation)
3. Scheduled date of cancellation	February 21, 2025

Reference:
After the cancellation, the number of issued shares will be 44,258,500 shares (including 619,714 shares of treasury stock).