January 30, 2025


| | | |
|---|---|---|
| Company name | M&A Research Institute Holdings Inc. | |
| Representative's name | Representative Director and Chief Executive Officer | Shunsaku Sagami |
| | （Code：9552 The Prime Market of TSE） | |
| Contact | Director and Chief Financial Officer | Hikaru Ogino |
| | （ TEL. +81-3-6665-7590） | |


# Notice Regarding Establishment of a Subsidiary and Changes in a Specified Subsidiary

M&A Research Institute Holdings Inc. (the “Company”) hereby announce that at the Board of Directors meeting held today, a resolution was passed to establish a subsidiary as outlined below.

Furthermore, as the capital of the newly established subsidiary is expected to exceed ten percent (10%) of the Company's capital, it is anticipated to qualify as a specified subsidiary of the Company. Therefore, we hereby provide this notice.

1. Purpose of the establishment of subsidiary

Since its establishment in October 2018, the Company has been engaged in the M&A advisory business, leveraging DX and AI technologies. By utilizing the extensive network and expertise gained through this business, the Company has decided to enter the operating lease business.

The operating lease business provides solutions that contribute to corporate tax strategies and asset efficiency optimization, offering an attractive business model with a stable revenue base. Furthermore, the Company has determined that it can effectively leverage its existing network to expand this business.

Through the establishment of a new subsidiary, the company will promote the operating lease business, aiming to diversify its customer base and expand revenue opportunities, while striving to further enhance corporate value.

2. Overview of the subsidiary

| | | | |
|---|---|---|---|
| (1) | Name | Souken Leasing Inc. | |
| (2) | Location | 1-8-1 Marunouchi, Chiyoda-ku, Tokyo | |
| (3) | Representative | Shunsaku Sagami, Representative Director | |
| (4) | Business description | Operating Lease Services | |
| (5) | Capital amount | 150 million yen | |
| (6) | Date of establishment | January 30, 2025 | |
| (7) | Major shareholders and Shareholding Ratio | M&A Research Institute Holdings Inc. 100% | |
| (8) | Fiscal period | Fiscal Year Ending September | |
| (9) | Relationship between the Company and the subsidiary | Capital relationship | The subsidiary will be a wholly owned subsidiary of the Company. |
| | | Personnel relationship | A director of the Company is expected to concurrently serve as a director of the subsidiary. |
| | | Business relationship | As this is a newly established company, there are no applicable matters. |

3. Schedule

| | | |
|---|---|---|
| (1) | Date of resolution at the Board of Directors | January 30, 2025 |
| (2) | Date of establishment | January 30, 2025 |
| (3) | Business Commencement Date | January 30, 2025 |

4. Outlook

The impact of this matter on the consolidated financial results for the fiscal year ending September 2025 is expected to be minimal. However, if any matters requiring disclosure arise in the future, we will promptly make an announcement.