October 1, 2025

To whom it may concern:

Company name	M&A Research Institute Holdings Inc.	
Representative's name	Representative Director and Chief Executive Officer	Shunsaku Sagami
	（Code：9552 The Prime Market of TSE）	
Contact	Executive Officer and Chief Financial Officer	Hiroki Kagami
	（TEL. +81-3-6665-7590）	

Notice of Change in CFO and Executive Officers

M&A Research Institute Holdings Inc. (Head Office: Chiyoda-ku, Tokyo; Representative Director and Chief Executive Officer: Shunsaku Sagami; hereinafter referred to as "the Company") hereby announces that changes in executive personnel for the fiscal year ending September 2026 were approved at the Board of Directors meeting held today.

・ Reason for Change in CFO and Reassignment of Responsibilities

Effective October 1, 2025, Hiroki Kagami will be appointed as Executive Officer and CFO, succeeding Hikaru Ogino. In addition, at the 7th Annual General Meeting of Shareholders scheduled for December 23, 2025, a resolution will be proposed to appoint Hiroki Kagami as Director and CFO, and to accept the resignation of Hikaru Ogino from his position as Director. These changes will be officially confirmed upon shareholder approval.

Hiroki Kagami joined M&A Research Institute Inc. (hereinafter referred to as "M&A Soken") in November 2020 after working at financial institutions and an M&A intermediary firm. He served as Assistant General Manager of the Sales Department and Head of the Partnership Department, and was appointed as a Director of the Company in March 2025.
With Hiroki Kagami’s extensive experience in finance and a proven track record in driving business growth at M&A Soken, the Company aims to further accelerate the growth of the entire Group.

As the Group continues to expand, strengthening governance has become increasingly important. To this end, Hikaru Ogino will assume the role of Head of the Internal Audit Office, where he will leverage his deep expertise as a certified public accountant with significant experience in internal controls and audits across various companies to enhance the Group’s governance framework.

Since joining the Company, Hikaru Ogino has successfully promoted the delegation of authority by building a strong team across accounting, finance, legal, and investor relations functions. As a result, these leadership changes will have no impact on the Company’s operations.