

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.



January 24, 2025

To whom it may concern:

Company Name Japaniace Co., Ltd.
Representative Saburo Nishikawa, Representative Director,
Chairman and President
(Code: 9558 TSE Growth)
Contact Akihiro Nishikawa, Managing Director and
Administration Division Manager
(Tel: +81-45-670-7240)

Notice Concerning Dividends of Surplus

Japaniace Co., Ltd. (the “Company”) hereby announces that it has resolved, at a meeting of the Board of Directors held on January 24, 2025, to pay dividends of surplus with a record date of November 30, 2024, as described below. This matter will be submitted to the 25th Annual General Meeting of Shareholders scheduled on February 21, 2025.

1. Details of Dividends

	Amount determined	Most recent dividend forecast (Announced on Jan. 12, 2024)	Results for the previous fiscal year ended Nov. 30, 2023
Record date	November 30, 2024	November 30, 2024	November 30, 2023
Dividend per share	48 yen	48 yen	77 yen
Total amount of dividends	190,089,552 yen	-	306,592,594 yen
Effective date	February 25, 2025	-	February 26, 2024
Source of dividends	Retained earnings	-	Retained earnings

2. Reason

The Company's basic policy is to stably and continuously pay dividends, considering the Company's business performance and dividend payout ratio, while securing internal reserves for future business development and reinforcement of business foundation. The annual dividend is based on a payout ratio targeting 50% of profit for the fiscal year.

Based on this policy, the Company will pay a year-end dividend of 48 yen per share for the fiscal year ended November 30, 2024.

(Reference) Breakdown of annual dividends

	Dividend per share		
Record date	Interim	Fiscal-year end	Total
Results for the fiscal year ended Nov. 30, 2024	47 yen	48 yen	95 yen
Results for the fiscal year ended Nov. 30, 2023	0 yen	77 yen	77 yen