Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

February 27, 2025

To whom it may concern:

Company Name Japaniace Co., Ltd.
Representative Saburo Nishikawa, Representative Director, Chairman and President
(Code: 9558 TSE Growth)
Contact Akihiro Nishikawa, Managing Director and Administration Division Manager
Tel: +81-45-670-7240

Matters Concerning Controlling Shareholders

Japaniace Co., Ltd. (the "Company") hereby informs of the matters concerning controlling shareholders with regard to Saburo Nishikawa who is a controlling shareholder other than parent company, as described below.

1. Trade name, etc. of parent company, controlling shareholders (excluding parent company), other affiliated companies or parent companies of other affiliated companies

(As of November 30, 2024)

Name	Attribute	Ratio of voting rights held (%)			Financial instruments exchange, etc. on which the issued shares are listed
		Voting rights directly held	Voting rights subject to aggregation	Total	
Saburo Nishikawa	Controlling shareholder (excluding parent company)	15.48	47.59	63.07	—

2. Matters concerning transactions with controlling shareholders

There are no significant matters to report.

3. Status of implementation of measures to protect minority shareholders in transactions with controlling shareholders

The Company does not conduct transactions with its controlling shareholder and will not plan to do so in the future. However, in case of conducting transactions, the Company will make decisions after sufficient deliberation at the Board of Directors regarding the reason and necessity of the transactions, the transaction conditions, and the appropriateness of the method of determining the conditions, so as not to harm the interests of minority shareholders.