Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Securities Code: 9619
Date of sending by postal mail: June 2, 2025
Start date of measures for electronic provision: May 27, 2025

To our shareholders:

Masashi Kuroda, President and CEO
ICHINEN HOLDINGS CO., LTD.
4-10-6, Nishinakajima, Yodogawa-ku, Osaka-shi

Notice of the 63rd Annual General Meeting of Shareholders

You are cordially notified of the 63rd Annual General Meeting of Shareholders of ICHINEN HOLDINGS CO., LTD. (the "Company"), which will be held as indicated below.

In convening this General Meeting of Shareholders, the Company has taken measures for providing information that constitutes the content of reference documents for the general meeting of shareholders, etc. (items for which measures for providing information in electronic format are to be taken; hereinafter also referred to as "items subject to measures for electronic provision") in electronic format, and has posted the information on each of the following websites. Please access either of the websites to view the information.

The Company's website:
https://www.ichinenhd.co.jp/en/
(From the above website, select "Investor Relations," and then scroll down to "Notice of Annual General Meeting of Shareholders.")

Website for posted informational materials for the general meeting of shareholders:
https://d.sokai.jp/9619/teiji/
Note: The website is available only in Japanese.

TSE website (Listed Company Search):
https://www2.jpx.co.jp/tseHpFront/JJK010010Action.do?Show=Show (in Japanese)
(Access the TSE website by using the internet address shown above, enter "ICHINEN HOLDINGS" in "Issue name (company name)" or the Company's securities code "9619" in "Code," and click "Search." Then, click "Basic information" and select "Documents for public inspection/PR information." Under "Filed information available for public inspection," click "Click here for access" under "[Notice of General Shareholders Meeting /Informational Materials for a General Shareholders Meeting].")

If you do not attend the General Meeting of Shareholders, you can exercise your voting rights in advance via the Internet, etc. or in writing (by postal mail). Please review the Reference Documents for General Meeting of Shareholders, and exercise your voting rights by 5:45 p.m. on Monday, June 16, 2025 (JST).

1. **Date and Time:** Tuesday, June 17, 2025, at 10:00 a.m. (JST)
(The reception desk will open at 9:00 a.m.)
2. **Venue:** Hotel Nikko Osaka 5F, (Ball Room Tsuru)
1-3-3, Nishi-Shinsaibashi, Chuo-ku, Osaka-shi

3. **Purpose of the Meeting**

Matters to be reported:

1. The Business Report and the Consolidated Financial Statements for the 63rd fiscal year (from April 1, 2024 to March 31, 2025), and the results of audits of the Consolidated Financial Statements by the Financial Auditor and the Audit & Supervisory Board
2. The Non-consolidated Financial Statements for the 63rd fiscal year (from April 1, 2024 to March 31, 2025)

Matters to be resolved:

Proposal No. 1 Appropriation of Surplus
Proposal No. 2 Amendment to the Articles of Incorporation
Proposal No. 3 Election of Seven Directors
Proposal No. 4 Election of One Audit & Supervisory Board Member

- When you attend the meeting, you are kindly requested to present the voting form at the reception.
- **Gifts will not be distributed to attending shareholders.**
- **There will be no shareholder roundtable session** after the Annual General Meeting of Shareholders.
- Among items subject to measures for electronic provision, "Details of Major Business," "Main Business Offices and Factories," "Status of Employees," "Status of Major Borrowers," "Other Significant Matters relating to the Current Status of Corporate Groups," "Status of Stock Acquisition Rights, etc.," "Status of Accounting Auditors," "System and Policies of the Company" in the Business Report, the "Consolidated Statement of Changes in Equity" and the "Notes to Consolidated Financial Statements" in the Consolidated Financial Statements, and the "Non-consolidated Statement of Changes in Equity" and the "Notes to Non-consolidated Financial Statements" in the Non-consolidated Financial Statements are posted on the aforementioned websites, and not included in the paper-based documents to be delivered to shareholders who requested the delivery of paper-based documents in accordance with the provisions of laws and regulations and the Articles of Incorporation of the Company.
  The relevant documents are a part of the Business Report, the Consolidated Financial Statements and the Non-consolidated Financial Statements audited by the Audit & Supervisory Board Members in preparing their audit reports, as well as a part of the Consolidated Financial Statements and the Non-consolidated Financial Statements audited by the Financial Auditor in preparing its audit reports.
- If any changes are made to items subject to measures for electronic provision, a notice of the revisions and the details of the items before and after the revisions will be posted on each of the aforementioned websites.

Reference Documents for General Meeting of Shareholders

Proposal No. 1 Appropriation of Surplus

The Company considers the return of profits to shareholders to be one of management's top priorities. Accordingly, the Company's basic policy is to distribute the profits that reflects the Company's performance on a stable and continual basis.
The Company has given consideration to the future business development and other factors, and it proposes to pay year-end dividends and other appropriation of surplus for the 63rd fiscal year as follows:
In addition, the Company marks the 95th anniversary since its founding in June 2025. We are sincerely grateful to our shareholders and all of our other stakeholders for their many years of support and goodwill, without which this milestone would not have been possible.
Accordingly, the Company proposes to pay year-end dividends amounting to ¥37 per share for the 63rd fiscal year, consisting of an ordinary dividend of ¥33 and a commemorative dividend of ¥4 to mark the 95th anniversary since its founding.

1. Year-end dividends
   (i) Type of dividend property
   Cash
   (ii) Allotment of dividend property and their aggregate amount
   ¥37 per common share of the Company
   (Ordinary dividend: ¥33; 95th anniversary commemorative dividend: ¥4)
   Total dividends: ¥871,439,577
   (iii) Effective date of dividends of surplus
   June 18, 2025

2. Other appropriation of surplus
   (i) Item of surplus to be increased and amount of increase
   Reserve for dividend equalization: ¥740,000,000
   General reserve: ¥1,800,000,000
   (ii) Item of surplus to be decreased and amount of decrease
   Retained earnings brought forward: ¥2,540,000,000

Proposal No. 2 Amendment to the Articles of Incorporation

1. Reasons for proposal
   The Company proposes to newly establish Article 35 of the Articles of Incorporation (Limited Liability Agreements with Outside Audit & Supervisory Board Members) to serve as a provision allowing the Company to enter into agreements with outside Audit & Supervisory Board Members limiting their liability, thereby ensuring that outside Audit & Supervisory Board Members are able to sufficiently perform their expected roles.
   Furthermore, the articles of the current Articles of Incorporation will be accordingly renumbered following the establishment of the new article.

2. Details of the amendment
   The details of the amendments are as follows:

(Underlined sections indicate amendments)

Current Articles of Incorporation	Proposed amendments
(Newly established)	Article 35 (Limited Liability Agreements with Outside Audit & Supervisory Board Members) The Company may enter into agreements with outside Audit & Supervisory Board Members limiting their liability under Article 423, paragraph (1) of the Companies Act, pursuant to provisions of Article 427, paragraph (1) of the Companies Act; provided, however, that the maximum amount of liability under such agreements shall be as provided for under laws and regulations.
Articles 35 to 38 (Omitted)	Articles 36 to 39 (Unchanged)

Proposal No. 3 Election of Seven Directors

The terms of office of the seven Directors Masashi Kuroda, Katsuhiko Kuroda, Tadashi Muranaka, Hisako Imoto, Heihachi Kimura, Osamu Imuro, and Yasuyuki Hirotomi will expire at the conclusion of this meeting. Therefore, the Company proposes the election of seven Directors.
The candidates for Director are as follows:

Candidate No.	Name (Date of birth)	Career summary, position and responsibility (Significant concurrent positions outside the Company)	Number of the Company's shares owned
1	Masashi Kuroda (June 26, 1965) Reelection Attendance at Board of Directors meetings 15/15 (100%)	Apr. 1988 Joined Headquarters of ICHINEN CO., LTD. (currently the Company) June 1992 Director of the Company Apr. 1996 Managing Director June 2000 Senior Managing Director Apr. 2003 Assistant to the President and General Manager of Administration Division Apr. 2006 Executive Vice President in charge of Administration Division June 2007 Representative Director and Executive Vice President Apr. 2009 Representative Director and President (to present) (Significant concurrent positions outside the Company) Representative Director and Chairman of ICHINEN PARKING CO., LTD. Representative Director and Chairman of ICHINEN AXESS Corporation Representative Director and Chairman of ICHINEN MANUFACTURING CO., LTD. Representative Director and Chairman of MARUI INDUSTRIAL CO., LTD. Representative Director and Chairman of NITTO FC CO., LTD. Representative Director and Chairman of SHINKO GLASS IND. CO., LTD. Representative Director and Chairman of NISSEKI GLASS INDUSTRY Co., Ltd Representative Director and President of Dai-ichi Nenryo Co., Ltd.	720,000 shares
	Reasons for selection as candidates for Director Masashi Kuroda has clearly formulated the management policy as chief executive officer of the Company and the Group companies, contributed to business expansion by demonstrating his excellent managerial skills, and worked to strengthen business. Therefore, the Company proposes his election as Director as it has judged that his superior managerial judgment and execution abilities based on his extensive experience and track record as a manager are indispensable for the Group's sustainable growth.		

<table>
<tr><th>Candidate No.</th><th>Name
(Date of birth)</th><th>Career summary, position and responsibility
(Significant concurrent positions outside the Company)</th><th>Number of the Company's shares owned</th></tr>
<tr><td rowspan="2">2</td><td>Katsuhiko Kuroda
(May 25, 1960)

Reelection

Attendance at Board of Directors meetings
14/15
(93%)</td><td>Apr. 1983 Joined ICHINEN LEASE CO., LTD. (currently the Company)
June 1992 Director of the Company
Apr. 1999 Managing Director
June 2000 Senior Managing Director
Apr. 2006 Executive Vice President (to present) in charge of Sales Division
Apr. 2014 Director of NOMURA AUTO LEASING CO., LTD.
(Significant concurrent positions outside the Company)
Representative Director and President of ICHINEN CO., LTD.
Representative Director and President of ICHINEN TD LEASING CO., LTD.
Director of Dai-ichi Nenryo Co., Ltd.</td><td>692,500 shares</td></tr>
<tr><td colspan="3">Reasons for selection as candidates for Director
Katsuhiko Kuroda has served as Executive Vice President of the Company and Representative Director of the Group companies, and has extensive experience and knowledge as a manager, such as strengthening and expanding car leasing-related businesses, which are the core of the Group. Therefore, the Company proposes his election as Director as it has judged that he is appropriate for the supervision of management in order to contribute to sustainably increasing the Company's corporate value by utilizing his knowledge and experience.</td></tr>
<tr><td rowspan="2">3</td><td>Tadashi Muranaka
(August 11, 1965)

Reelection

Attendance at Board of Directors meetings
15/15
(100%)</td><td>Feb. 2001 Joined ICHINEN CO., LTD. (currently the Company)
Apr. 2006 General Manager of Accounting and Finance Department of the Company
Apr. 2013 Executive Officer
General Manager of Administration Division II
June 2017 Director (to present)
June 2019 In charge of CSR (to present)
Apr. 2024 Managing Executive Officer (to present)
General Manager of Group Administration Division (to present)
(Significant concurrent positions outside the Company)
Director of ICHINEN TD LEASING CO., LTD.
Director of ICHINEN FACILITIES CO., LTD.</td><td>5,600 shares</td></tr>
<tr><td colspan="3">Reasons for selection as candidates for Director
Tadashi Muranaka has primarily been engaged in overall corporate accounting and finance and IT departments for many years, while also serving as a manager of administrative divisions overall. He also has extensive experience and broad knowledge as a manager, and has appropriately carried out supervision of management, which has included serving as Director of the Company and Group Companies. Therefore, the Company proposes his election as Director as it has judged that his high level of expertise as well as his knowledge and experience are indispensable for the sustainable growth of the Group and medium- to long-term increase of corporate value.</td></tr>
</table>

Candidate No.	Name (Date of birth)	Career summary, position and responsibility (Significant concurrent positions outside the Company)	Number of the Company's shares owned
4	Hisako Imoto (October 25, 1971) Reelection Attendance at Board of Directors meetings 15/15 (100%)	Feb. 2002 Joined ICHINEN CO., LTD. (currently the Company) Oct. 2005 Manager of Human Resources and Education Section of Human Resources and General Affairs Department of the Company Apr. 2009 Manager of President Office Apr. 2011 General Manager of President Office Apr. 2016 Executive Officer and General Manager of General Planning Department (to present) June 2019 Director (to present) Apr. 2021 General Manager of Group Business Development Office (to present) Apr. 2024 Managing Executive Officer of the Company (to present) (Significant concurrent positions outside the Company) Director of ICHINEN CHEMICALS CO., LTD. Director of ICHINEN AXESS Corporation Director of ICHINEN TASCO CO., LTD. Director of ICHINEN MANUFACTURING CO., LTD. Director of MARUI INDUSTRIAL CO., LTD. Director of NISSEKI GLASS INDUSTRY Co., Ltd	11,100 shares
	Reasons for selection as candidates for Director Hisako Imoto has extensive experience and knowledge cultivated in the corporate planning, IR, public relations, business development, personnel and labor, and women's advancement promotion departments, has served as Director of the Company and Group companies, and has broad experience and a track record in the field of planning, primarily promoting business strategy, corporate acquisitions, and global business as General Manager of the General Planning Department. Therefore, the Company proposes her election as Director as it has judged that her high level of expertise as well as her knowledge and experience are indispensable for the sustainable growth of the Group and medium- to long-term increase of corporate value.		

<table>
<tr><th>Candidate No.</th><th>Name
(Date of birth)</th><th>Career summary, position and responsibility
(Significant concurrent positions outside the Company)</th><th>Number of the Company's shares owned</th></tr>
<tr><td rowspan="2">5</td><td>Heihachi Kimura
(October 25, 1963)

Reelection

Attendance at Board of Directors meetings
15/15
(100%)</td><td>Apr. 1988 Joined ICHINEN LEASE CO., LTD. (currently the Company)
Apr. 2004 General Manager of Accounting and Finance Department of the Company
Apr. 2006 General Manager of Human Resources and General Affairs Department
Nov. 2006 Executive Officer in charge of CSR
Apr. 2011 General Manager of Administration Division I
June 2011 Director (to present)
Aug. 2018 Representative Director and President of ICHINEN NET CO., LTD.
Apr. 2019 Managing Executive Officer of the Company
Apr. 2020 General Manager of Group Administration Division
(Significant concurrent positions outside the Company)
Representative Director and President of NITTO FC CO., LTD.
Representative Director and Chairman of MEIKYO TRADING Co., Ltd.
Representative Director and President of NITTO UNYU SOKO CO., LTD.
Director of ICHINEN NOUEN CO., LTD.
Director of ICHINEN KOCHI HIDAKAMURA NOUEN CO., LTD.
Audit & Supervisory Board Member of ICHINEN FACILITIES CO., LTD.</td><td>12,700 shares</td></tr>
<tr><td colspan="3">Reasons for selection as candidates for Director
Heihachi Kimura has held important posts in the Human Resources and General Affairs and the Accounting and Finance Department, served as a manager of administrative divisions, and has extensive experience and broad knowledge as a manager, such as serving as Director of the Company and Representative Director of the Group companies. Therefore, the Company proposes his election as Director as it has judged that his high level of expertise as well as his knowledge and experience are indispensable for the sustainable growth of the Group and medium- to long-term increase of corporate value.</td></tr>
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<table>
<tr><th>Candidate No.</th><th>Name
(Date of birth)</th><th colspan="2">Career summary, position and responsibility
(Significant concurrent positions outside the Company)</th><th>Number of the Company's shares owned</th></tr>
<tr><td rowspan="2">6</td><td>Yasuyuki Hirotomi
(June 15, 1954)

Reelection
Outside
Independent

Attendance at Board of Directors meetings
15/15
(100%)</td><td>Apr. 1978
Apr. 1996
Apr. 2001
Oct. 2003
June 2005

June 2008
June 2009

June 2013

June 2014

June 2017
(Significant concurrent positions outside the Company)
Representative Director and President of KYOEI STEEL LTD.</td><td>Joined The Daiwa Bank, Ltd. (currently Resona Bank, Limited)
General Manager of Kurume Branch
General Manager of Midosuji Branch
Executive Officer
Managing Executive Officer, General Manager of Osaka Sales Department, and General Manager of Osaka Central Sales Department
Director and Senior Executive Officer
Vice President and Representative Director and Executive Officer
Outside Director of ELECOM CO., LTD.
Outside Director of Otsuka Holdings Co., Ltd.
Board Director and Senior Vice President of KYOEI STEEL LTD.
Outside Director of the Company (to present)</td><td>2,900 shares</td></tr>
<tr><td colspan="4">Reasons for selection as candidates for outside Director and expected roles
Yasuyuki Hirotomi has given beneficial and appropriate advice concerning the Group's management overall and has carried out supervision of the execution of business from a practical and diverse viewpoint based on his extensive experience and advanced knowledge cultivated through corporate management. Therefore, the Company again proposes his election as outside Director as it has judged that he will appropriately fulfill his duties as an outside Director in aiming for the strengthening of the management system and the sustainable increase of corporate value. If he is reelected, the Company expects that he will give advice, proposals, etc. concerning the management policy and the management strategy in order to increase medium- to long-term corporate value by encouraging sustainable growth based on his knowledge as well as appropriately evaluate and supervise the execution of business, all from the viewpoint of corporate management.</td></tr>
<tr><td rowspan="2">7</td><td>Hitoshi Tsunekage
(August 6, 1954)

New election
Outside
Independent

Attendance at Board of Directors meetings
—/—
(—%)</td><td>Apr. 1977

June 1999

Apr. 2002
June 2004

June 2005
Jan. 2008
Apr. 2011
Apr. 2011

Apr. 2012

Apr. 2017
June 2017

(Significant concurrent positions outside the Company)
Special Advisor of Sumitomo Mitsui Trust Bank, Limited
Outside Director of Nankai Electric Railway Co., Ltd.
Outside Audit & Supervisory Board Member of Rengo Co., Ltd.
Outside Director of Keio Corporation</td><td>Joined The Sumitomo Trust and Banking Company, Limited (currently Sumitomo Mitsui Trust Bank, Limited)
General Manager of Securities Business Department
General Manager of Planning Department
Executive Officer and General Manager of Planning Department
Director and Managing Executive Officer
President
Chairman and President
Chairman of Sumitomo Mitsui Trust Holdings, Inc.
President of Sumitomo Mitsui Trust Bank, Limited
Director
Chairman
Director of Sumitomo Mitsui Trust Holdings, Inc.</td><td>- shares</td></tr>
<tr><td colspan="4">Reasons for selection as candidates for outside Director and expected roles
The Company proposes the election of Hitoshi Tsunekage as it has judged that he will provide beneficial and appropriate advice, proposals, etc. concerning the Company's management overall as an outside Director based on his long-standing extensive experience and advanced knowledge in corporate management and corporate governance. If he is elected, the Company expects that he will give advice, proposals, etc. concerning achievement of the sustainable growth of the Group and medium- to long-term increase of corporate value by utilizing his extensive knowledge and experience in overall management cultivated through corporate management.</td></tr>
</table>

Notes:
1. There is no special interest between any of the candidates and the Company.
2. The Company has entered into a directors and officers liability insurance policy, as provided for in Article 430-3, paragraph (1) of the Companies Act, with an insurance company. This policy covers losses, etc. incurred by the insured in cases where they are liable for damages arising from their performance of duties. If each candidate is elected as Director of the Company, each of them will be the insured under this policy. Furthermore, the term of this policy is one year, and the Company plans to renew the policy before the expiration of that term by resolution of the Board of Directors.
3. Yasuyuki Hirotomi and Hitoshi Tsunekage are candidates for outside Director.
4. Pursuant to the provisions of Article 427, paragraph (1) of the Companies Act, the Company has entered into an agreement with Yasuyuki Hirotomi to limit his liability for damages under Article 423, paragraph (1) of the same Act. The maximum amount of liability for damages under this agreement is the minimum liability amount provided for under laws and regulations. If his reelection is approved, the Company plans to renew the aforementioned agreement with him.
5. If the election of Hitoshi Tsunekage is approved, the Company plans to enter into an agreement with him pursuant to the provisions of Article 427, paragraph (1) of the Companies Act to limit his liability for damages under Article 423, paragraph (1) of the same Act. The maximum amount of liability for damages under this agreement is the minimum liability amount provided for under laws and regulations.
6. The Company has submitted a notification to Tokyo Stock Exchange, Inc. that Yasuyuki Hirotomi has been appointed as an independent officer as provided for by the aforementioned exchange. If his reelection is approved, the Company plans for his appointment as an independent officer to continue. Furthermore, Hitoshi Tsunekage satisfies the requirements for an independent officer as provided for by Tokyo Stock Exchange, Inc. If his election is approved, the Company plans to submit a notification to the aforementioned exchange concerning his appointment as an independent officer.
7. Yasuyuki Hirotomi is currently an outside Director of the Company, and at the conclusion of this meeting, his tenure as outside Director will have been eight years.

(Reference)

Expertise and Experience of Directors (Skill Matrix)

If Proposal No. 3 is approved and adopted as proposed at this Annual General Meeting of Shareholders, the expertise and experience of Directors shall be as follows:

[Reasons for Selection of Each Skill Set in the Skill Matrix]

Skill set	Reason for selection
Business management	This skill set has been selected premised on the notion that the Group needs officers with in-depth knowledge and extensive experience regarding corporate management in order to attain sustainable growth, including achievement of the medium- to long-term business objectives of the Group, amid a scenario of future uncertainty given a drastically changing environment surrounding each of its businesses.
Global business	Having positioned the expansion of its overseas business as a driver of future growth, the Group has accordingly set a long-term target of achieving an overseas sales ratio of 20%. This skill set has been selected premised on the notion that the Group needs officers with experience and insight in areas that include global corporate management and overseas business management, as well as promotion of projects associated with overseas business expansion, in order to achieve this target.
Management planning/M&A	Given its management policy of enhancing business stability and achieving sustainable profit growth by seeking a more diverse range of business domains, the Group accordingly promotes expansion with respect to business domains and scale of operations leveraging M&As for such ends. This skill set has been selected premised on the notion that the Group needs officers with practical experience and expertise related to management planning and M&As in order to formulate a growth story and implement strategies through the development of an optimal business portfolio.
IT/DX	This skill set has been selected premised on the notion that the Group needs officers with experience and insight related to IT and DX given the view that harnessing IT is essential with respect to enhancing managerial efficiency and bringing about transformation of business.
Finance and accounting	This skill set has been selected premised on the notion that the Group needs officers with experience and insight related to finance and accounting in order to strengthen future-oriented growth investment and shareholder returns by carrying out precise financial reporting and building a solid financial platform.
Legal/Risk management	This skill set has been selected premised on the notion that the Group needs officers with experience and insight related to legal affairs and risk management. This is required in building an appropriate governance structure in seeking to enhance sustainability of corporate value, and is also required given the further escalating importance of risk management in the course of aiming to engage in global business going forward.
Human resource development/Diversity	The notion of addressing the changing business environment, contending with market needs, and taking on international business expansion going forward, hinges on securing diverse human resources and enhancing skills of individual employees, while also giving rise to the need for fostering a corporate culture conducive to valuing employee diversity and enabling such employees to make the most of their abilities. This skill set has been selected premised on the notion that the Group needs officers with experience and insight associated with human resource development and diversity management to achieve such aims.
Sustainability/ESG	Ensuring that the Group continues to serve as a necessary presence in society well into the future requires not only expanding economic value through business growth, but also contributing to the creation of social value by taking on sustainability challenges encompassing elements of ESG through our business. Accordingly, this skill set has been selected premised on the notion that the Group needs officers with insight associated with environmental and social challenges as well as sustainability, and also with experience and insight with respect to facilitating projects related to the environment and CSR.

[Skill Matrix]

	Business management	Global business	Management planning/M&A	IT/DX	Finance and accounting	Legal/Risk management	Human resource development/ Diversity	Sustainability/ESG
Masashi Kuroda	○	○	○	○		○		○
Katsuhiko Kuroda	○	○					○	○
Tadashi Muranaka				○	○	○		○
Hisako Imoto		○	○				○	○
Heihachi Kimura	○				○	○	○	
Yasuyuki Hirotomi Outside	○	○	○	○				
Guntaro Kawamura Outside	○	○	○				○	
Hitoshi Tsunekage Outside	○		○	○	○			
Toshie Shimomura Outside						○	○	○
Aki Miyaguchi Outside					○		○	○

Proposal No. 4 Election of One Audit & Supervisory Board Member

The term of office of Audit & Supervisory Board Member Hiroshi Adachi will expire at the conclusion of this meeting. Therefore, the Company proposes the election of one Audit & Supervisory Board Member.
In addition, the consent of the Audit & Supervisory Board has been obtained for this proposal.
The candidate for Audit & Supervisory Board Member is as follows:

Name (Date of birth)	Career summary and position (Significant concurrent positions outside the Company)	Number of the Company's shares owned
Hiroshi Adachi (February 1, 1961) Reelection Attendance at Board of Directors meetings 15/15 (100%) Attendance at Audit & Supervisory Board meetings 13/13 (100%)	Nov. 2000 Joined ICHINEN CO., LTD. (currently the Company) Nov. 2006 General Manager of Human Resources and General Affairs Department Aug. 2012 Director of MAEDA KIKŌ CO., LTD. (currently ICHINEN MTM CO., LTD.) May 2013 Director of TASCO JAPAN CO., LTD. (currently ICHINEN TASCO CO., LTD.) Apr. 2014 Director of TAIHOKOHZAI CO., LTD. (currently ICHINEN CHEMICALS CO., LTD.) June 2017 Full-time Audit & Supervisory Board Member of the Company (to present) July 2017 Audit & Supervisory Board Member of ICHINEN TD LEASING CO., LTD. Audit & Supervisory Board Member of NOMURA AUTO LEASING CO., LTD. Audit & Supervisory Board Member of ICHINEN PARKING CO., LTD. Audit & Supervisory Board Member of ICHINEN NET CO., LTD. Audit & Supervisory Board Member of ICHINEN LOGISTICS CO., LTD. June 2018 Audit & Supervisory Board Member of ICHINEN CHEMICALS CO., LTD. (Significant concurrent positions outside the Company) Audit & Supervisory Board Member of ICHINEN CO., LTD. Audit & Supervisory Board Member of ICHINEN AXESS Corporation Audit & Supervisory Board Member of ICHINEN MTM CO., LTD. Audit & Supervisory Board Member of ICHINEN MANUFACTURING CO., LTD. Audit & Supervisory Board Member of ICHINEN TECH CO., LTD. Audit & Supervisory Board Member of ICHINEN POLYMER CO., LTD. Audit & Supervisory Board Member of MARUI INDUSTRIAL CO., LTD. Audit & Supervisory Board Member of ICHINEN NOUEN CO., LTD. Audit & Supervisory Board Member of ICHINEN KOCHI HIDAKAMURA NOUEN CO., LTD. Audit & Supervisory Board Member of NITTO FC CO., LTD. Auditor of SHINKO GLASS IND. CO., LTD. Supervisor of TOYOSHIMA (SUZHOU) CO., LTD.	300 shares
Reasons for election as candidate for Audit & Supervisory Board Member Hiroshi Adachi has served as Audit & Supervisory Board Member of the Company and Director and Audit & Supervisory Board Member of Group companies, and has broad knowledge and experience related to business management overall, and finance and accounting audits. Therefore, the Company proposes his election as Audit & Supervisory Board Member as it expects that he will use this knowledge and experience to realize the Company's sound sustainable growth and the establishment of medium- to long-term corporate value, and contribute to the establishment of a high-quality corporate governance structure that responds to the trust of society.		

Notes: 1. There is no special interest between the candidate and the Company.
2. The Company has entered into a directors and officers liability insurance policy, as provided for in Article 430-3, paragraph (1) of the Companies Act, with an insurance company that includes all Audit & Supervisory Board Members of the Company as the insured. This policy covers losses, etc. incurred by the insured in cases where they are liable for damages arising from their performance of duties. If Hiroshi Adachi is reelected as Audit & Supervisory Board Member of the Company, he will be the insured under this policy. Furthermore, the term of this policy is one year, and the Company plans to renew the policy before the expiration of that term by resolution of the Board of Directors.