April 21, 2025

To Whom It May Concern:

Company Name: PCA CORPORATION
Representative: Fumiaki Sato, President and CEO
(Securities Code 9629: TSE Prime Market)
Contact: Yoshiyuki Sakashita, General Manager of the Financial Division
(TEL: +81-3-5211-2711)

(Progress of Disclosed Matters) Notice Regarding Establishment of Fund Management Subsidiary and Corporate Venture Capital Fund

As announced in the "Notice Regarding Establishment of Fund Management Subsidiary and Corporate Venture Capital Fund" dated November 25, 2024, we have launched a corporate venture capital fund ("CVC fund") for the purpose of creating new businesses and established Iidabashi Cross Partners Inc. ("ICP"), a subsidiary to manage the fund.

We are pleased to announce that the outline of the subsidiary and the CVC fund, which had been partially undetermined, has now been finalized as follows.

*The same section numbers are used as the "Notice Regarding Establishment of Fund Management Subsidiary and Corporate Venture Capital Fund" dated November 25, 2024.

2. Outline of the Fund Management Subsidiary

(1) Name	Iidabashi Cross Partners Inc.	
(2) Description of business	CVC fund management, startup support and collaboration promotion, and promotion of business development linked to these activities	
(3) Capital	50 million yen	
(4) Head office location	PCA Building, 1-2-21 Fujimi, Chiyoda-ku, Tokyo, Japan	
(5) Board members	Masaki Hasegawa, CEO Fumiaki Sato, Director Tomonobu Gondo, Director	
(6) Ownership	PCA CORPORATION: 100%	
(7) Relationship between the listed company and the subsidiary	Capital relationship	PCA CORPORATION owns 100%.
	Personnel relationship	Executive officer and employees of PCA CORPORATION concurrently serve as directors of the subsidiary.
	Business relationship	Transactions including business outsourcing agreements are expected to occur between PCA CORPORATION and the subsidiary.
(8) Date of establishment	March 11, 2025	

3. Outline of the CVC Fund

(1) Name	ICP-1 Investment Limited Partnership
(2) Basis for establishment	Limited Partnership Act for Investment
(3) Objectives	Investment in startups whose cutting-edge technologies and innovative business models contribute to the development of new businesses at PCA CORPORATION
(4) Date of establishment	April 1, 2025
(5) Fund size	2 billion yen (capital call method)
(6) Investment period	10 years
(7) Investment company	Iidabashi Cross Partners Inc.
(8) Investors and their stake	PCA CORPORATION: 99% (Limited Partner) Iidabashi Cross Partners: 1% (General Partner)