Translation

Note : This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

February 13, 2025

Company name: BUSINESS BRAIN SHOWA-OTA INC.
Name of representative: Kazuhiro Komiya, President
(Securities code: 9658; TSE Prime Market)
Inquiries: Hitoshi Uehara,
Senior Executive Officer, General Manager,
Administration Division
(Telephone: +81-3-3507-1302)

Notice Regarding Acquisition of Treasury Shares and Purchase of Treasury Shares Through the Off-auction Own Share Repurchase Trading System (ToSTNeT-3) (Acquisition of Treasury Shares Based on the Provisions of the Articles of Incorporation Stipulated in Article 165, Paragraph 2 of the Companies Act, and Purchase of Treasury Shares Through the Off-auction Own Share Repurchase Trading System (ToSTNet-3))

At the Board of Directors meeting held on February 13, 2025, BUSINESS BRAIN SHOWA-OTA INC. ("the Company") resolved to acquire treasury shares pursuant to the provisions of Article 156 of the Companies Act as applied pursuant to the provisions of Article 165, Paragraph 3 of the same Act, and determined the specific method of acquisition, as described below:

1. Reason for acquiring treasury shares

Treasury shares will be acquired in order to increase capital efficiency and strive to execute flexible capital policies that respond to the future economic environment.

2. Method of acquisition

At 8:45 a.m. on February 14, 2025, the Company will place a consigned purchase order on the Tokyo Stock Exchange's off-auction own share repurchase trading system (ToSTNeT-3) at the closing price (including any final special quotes) of 2,329 yen as of this day (February 13, 2025). (No change to other trading systems or trading times will be made.) The purchase order concerned will be an order limited to the trading time concerned.

3. Details of the acquisition

Total number of shares

(1) Class of shares to be acquired	The Company's ordinary shares
(2) Total number of shares to be acquired	900,000 shares (maximum) (7.44% of the total number of issued shares (excluding treasury shares))

(3) Total acquisition cost of shares	2,250,000,000 yen (maximum)
(4) Announcement of the result of the acquisition	The result of the stock acquisition will be announced after the close of trading at 8:45 a.m. on February 14, 2025.

(Note 1) No change will be made to the number of shares to be acquired. Additionally, depending on market conditions and other factors, there is a possibility that all or part of the stock acquisition may not be carried out.

(Note 2) The purchase will be made on the basis of sell orders corresponding to the number of shares to be acquired.

(Reference) Status of treasury shares held as of January 31, 2025

Total number of issued shares (excluding treasury shares)	12,082,346 shares
Number of treasury shares	642,654 shares

*The Number of treasury shares excludes the Company's shares held by the Board Incentive Plan (BIP) Trust and the Stock-granting ESOP Trust.