February 7, 2025

For Immediate Release

Funai Soken Holdings Inc. (TSE Prime, stock code 9757)
Takayuki Nakatani, President & Group CEO
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Notice of Extraordinary Income from Sale of Noncurrent Assets and Extraordinary Losses from Sale of Subsidiary's Noncurrent Assets

Funai Soken Holdings hereby announces its Board of Directors voted today to approve the sale of noncurrent assets as set forth below. The extraordinary gains and losses associated with these transactions have been factored into the consolidated forecast for FY2025 included in the financial results for FY2024 the company released today.

I. Extraordinary Income from Sale of Noncurrent Assets

1. Reasons for Sale

With the relocation of the company's Osaka Headquarters, the decision has been made to establish a trust for noncurrent assets held by the company, acquire the benefit rights pertaining to that trust, and sell those trust benefit rights.

2. Assets to Be Sold

Asset and location	Proceeds on sale	Current status
Land: 524.12 m^2 Buildings: 3120.35 m^2 total floor space Location: Kitahama, Chuo-ku, Osaka	¥3,155 mil.	Currently used as company HQ

* The sale price and book value is withheld from public disclosure due to an agreement with the buyer. The sale was made at a fair price in keeping with the market value.

* The proceeds on sale amount is an estimate calculated by deducting the book value and estimated costs relating to the sale from the sale price.

3. Buyer

The identity of the buyer is withheld from public disclosure due to our confidentiality obligation to the buyer. The company has no major capital, personnel, or business relationship with the buyer, and does not constitute a related party with the buyer.

4. Sale Schedule

Board resolution	Feb. 7, 2025
Contract date	Scheduled for Mar. 2025
Transfer date	Scheduled for Dec. 2025

5. Accounting

We expect to list extraordinary income of ¥3,155 million as gain on sales of noncurrent assets in the fourth quarter of the year ending December 2025, as this is when the period in which transfer date falls.

II. Extraordinary Loss from Sale of Subsidiary's Noncurrent Assets

1. Overview of Subsidiary

(1) Name	Funai Consulting Inc.
(2) Principal place of business	4-4-10 Kitahama, Chuo-ku, Osaka
(3) Representative	Daisuke Shingai, president and CEO
(4) Business	Management consulting
(5) Capital	¥3,000 mil.

2. Reasons for Sale

The decision has been made to sell noncurrent assets held by Funai Consulting as set forth below in order to make more effective use of resources.

3. Assets to Be Sold

Asset and location	Loss on sale	Current status
Land: 389.95 m^2 Buildings: 2,050.00 m^2 total floor space Location: Nishigotanda, Shinagawa-ku, Tokyo	¥2,156 mil.	Currently used as Gotanda Office

* The sale price and book value is withheld from public disclosure due to an agreement with the buyer, but the sale was made at a fair price in keeping with the market value.

* The loss on sale amount is an estimate calculated by deducting the book value and estimated costs relating to the sale from the sale price.

4. Buyer

The identity of the buyer is withheld from public disclosure due to our confidentiality obligation to the buyer. The company has no major capital, personnel, or business relationship with the buyer, and does not constitute a related party with the buyer.

5. Sale Schedule

Board resolution	Feb. 7, 2025
Contract date	Scheduled for Feb. 2025
Transfer date	Scheduled for May 2025

6. Accounting

As a result of the decision to sell these noncurrent assets, the book value of the assets will be reduced to the amount recoverable in accordance with the ASBJ's Accounting Standard for Impairment of Fixed Assets, and we expect to record an extraordinary loss of ¥2,156 mil. as impairment losses in the first quarter of the year ending December 2025.

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