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May 12, 2025

Consolidated Financial Results for the Fiscal Year Ended March 31, 2025 (Under Japanese GAAP)

Company name: JBCC Holdings Inc.
Listing: Tokyo Stock Exchange
Securities code: 9889
URL: https://www.jbcchd.co.jp/
Representative: Seiji Higashiue, President & CEO
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Scheduled date of annual general meeting of shareholders: June 17, 2025
Scheduled date to commence dividend payments: June 18, 2025
Scheduled date to file annual securities report: June 16, 2025
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes (for institutional investors)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the fiscal year ended March 31, 2025 (from April 1, 2024 to March 31, 2025)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2025	69,868	7.2	6,155	39.2	6,314	38.8	4,603	44.4
March 31, 2024	65,194	12.1	4,422	17.5	4,549	18.2	3,187	19.0

Note: Comprehensive income For the fiscal year ended March 31, 2025: ¥4,449 million [31.2%]
For the fiscal year ended March 31, 2024: ¥3,390 million [26.5%]

	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
Fiscal year ended	Yen	Yen	%	%	%
March 31, 2025	74.19	-	20.3	15.5	8.8
March 31, 2024	50.86	-	15.5	12.4	6.8

Reference: Share of profit (loss) of entities accounted for using equity method
For the fiscal year ended March 31, 2025: ¥- million
For the fiscal year ended March 31, 2024: ¥10 million

Note: As of April 1, 2025, we have implemented a stock split in the ratio of 4 shares to 1 share of common stock. Accordingly, we have calculated “net income per share” assuming that the stock split was conducted at the beginning of the previous consolidated fiscal year.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2025	44,466	24,182	54.4	389.14
March 31, 2024	37,207	21,178	56.9	341.86

Reference: Equity
As of March 31, 2025: ¥24,182 million
As of March 31, 2024: ¥21,178 million

Note: As of April 1, 2025, we have implemented a stock split in the ratio of 4 shares to 1 share of common stock. Accordingly, we have calculated “net assets per share” assuming that the stock split was conducted at the beginning of the previous consolidated fiscal year.

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2025	6,639	361	886	17,784
March 31, 2024	1,235	393	(2,418)	9,902

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2024	-	40.00	-	54.00	94.00	1,465	46.2	7.1
Fiscal year ended March 31, 2025	-	53.00	-	81.00	134.00	2,130	45.2	9.2
Fiscal year ending March 31, 2026 (Forecast)		17.00		18.00	35.00		45.3	

Note: 1. The year-end dividend per share for the fiscal year ending March 2025 has been changed from 71 yen to 81 yen. For details, please refer to the “Announcement of Dividend Payout (increase)” announced today (May 12, 2025).
2.As of April 1, 2025, we have implemented a stock split in the ratio of 4 shares to 1 share of common stock. Accordingly, for the fiscal years ending March 2024 and March 2025, the actual dividend amounts prior to the stock split are stated. For the fiscal year ending March 2026 (forecast), the amounts are stated taking into account the impact of the stock split.

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2025	35,750	(0.2)	3,400	6.8	3,450	3.9	2,400	4.0	38.62
Fiscal year ending March 31, 2026	71,500	2.3	6,800	10.5	6,900	9.3	4,800	4.3	77.24

Note: As of April 1, 2025, we have implemented a stock split in the ratio of 4 shares to 1 share of common stock. Accordingly, the “net income per share” in the consolidated earnings forecast takes into account the impact of this stock split.

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2025	71,094,972 shares
As of March 31, 2024	71,094,972 shares

(ii) Number of treasury shares at the end of the period

As of March 31, 2025	8,952,988 shares
As of March 31, 2024	9,144,672 shares

(iii) Average number of shares outstanding during the period

Fiscal year ended March 31, 2025	62,057,502 shares
Fiscal year ended March 31, 2024	62,670,712 shares

Note: 1. Shares of the Company held by the JBCC Group Employee Stock Ownership Association Trust Account under the Trust-type Employee Stock Ownership Incentive Plan (E-Ship) is included in the number of treasury shares to be deducted from the total number of shares issued at the end of the fiscal year for the purpose of calculating the net asset value per share. (0 shares as of the end of the previous fiscal year, 2,397,600 shares as of the end of the current fiscal year). Additionally, for the calculation of net income per share, the number of treasury shares deducted from the average number of shares outstanding during the period is included in the calculation (0 shares as of the end of the previous fiscal year, 119,078 shares as of the end of the current fiscal year).
2. As of April 1, 2025, we have implemented a stock split in the ratio of 4 shares to 1 share of common stock. Accordingly, we have calculated the “number of shares issued at the end of the period,” “number of treasury shares at the end of the period,” and “average number of shares during the period” assuming that the stock split was conducted at the beginning of the previous consolidated fiscal year. Accordingly, at the beginning of the previous fiscal year, the shares

[Reference] Overview of non-consolidated financial results

1. Non-consolidated financial results for the fiscal year ended March 31, 2025 (from April 1, 2024 to March 31, 2025)

(1) Non-consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2025	6,248	(2.2)	4,844	(0.8)	4,937	0.3	4,987	1.1
March 31, 2024	6,390	130.9	4,881	226.7	4,923	213.7	4,931	255.4

	Basic earnings per share	Diluted earnings per share
Fiscal year ended	Yen	Yen
March 31, 2025	80.36	-
March 31, 2024	78.69	-

Note: As of April 1, 2025, we have implemented a stock split in the ratio of 4 shares to 1 share of common stock. Accordingly, we have calculated “net income per share” assuming that the stock split was conducted at the beginning of the previous fiscal year.

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2025	30,956	18,916	61.1	304.41
March 31, 2024	23,985	15,510	64.7	250.37

Reference: Equity
As of March 31, 2025: ¥18,916 million
As of March 31, 2024: ¥15,510 million

Note: As of April 1, 2025, we have implemented a stock split in the ratio of 4 shares to 1 share of common stock. Accordingly, we have calculated “net assets per share” assuming that the share split was conducted at the beginning of the previous fiscal year.

* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

(Cautions on forward-looking statements, etc.)

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors. Please refer to “(4) Future outlook” of “1. Overview of Operating Results and Others” on page 4 of the attached materials for the conditions that form the assumptions for the forecasts of financial results and cautions concerning the use thereof.
(Supplementary Financial Results Briefing Materials and Financial Results Briefings)
Supplementary financial results materials are posted on the same day as registration on TDnet and on the Company's website.
(URL：https://www.jbcchd.co.jp/ir/library/presentation/index.html)
The Company plans to hold an earnings briefing on May 13, 2025. In addition, archived videos and transcripts will be released after the event.

Consolidated balance sheet

(Millions of yen)

	As of March 31, 2024	As of March 31, 2025
Assets		
Current assets		
Cash and deposits	9,902	17,784
Notes receivable - trade	370	373
Accounts receivable - trade	8,370	9,302
Contract assets	4,566	4,340
Merchandise and finished goods	3,137	1,503
Raw materials and supplies	250	303
Prepaid expenses	2,951	3,785
Other	281	233
Allowance for doubtful accounts	(93)	(93)
Total current assets	29,737	37,532
Non-current assets		
Property, plant and equipment		
Buildings and structures	1,883	2,034
Accumulated depreciation	(861)	(946)
Buildings and structures, net	1,022	1,088
Tools, furniture and fixtures	525	489
Accumulated depreciation	(403)	(393)
Tools, furniture and fixtures, net	121	96
Land	402	402
Leased assets	1,303	1,328
Accumulated depreciation	(1,204)	(1,229)
Leased assets, net	98	99
Other	13	14
Accumulated depreciation	(12)	(9)
Other, net	0	4
Total property, plant and equipment	1,645	1,691
Intangible assets		
Other	378	330
Total intangible assets	378	330
Investments and other assets		
Investment securities	2,646	2,226
Deferred tax assets	1,507	1,391
Retirement benefit asset	33	29
Other	1,284	1,290
Allowance for doubtful accounts	(26)	(26)
Total investments and other assets	5,446	4,912
Total non-current assets	7,469	6,934
Total assets	37,207	44,466

(Millions of yen)

	As of March 31, 2024	As of March 31, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	4,912	5,285
Lease liabilities	63	23
Accrued expenses	4,735	4,334
Income taxes payable	887	1,386
Provision for loss on orders received	74	1
Provision for loss on litigation	-	79
Accounts payable - other	1,205	897
Contract liabilities	2,552	3,486
Other	806	1,057
Total current liabilities	15,238	16,551
Non-current liabilities		
Long-term borrowings	-	2,588
Lease liabilities	39	77
Retirement benefit liability	14	7
Asset retirement obligations	635	791
Provision for incentive	-	165
Other	100	104
Total non-current liabilities	790	3,733
Total liabilities	16,028	20,284
Net assets		
Shareholders' equity		
Share capital	4,713	4,713
Capital surplus	5,103	6,869
Retained earnings	14,027	16,977
Treasury shares	(3,518)	(5,075)
Total shareholders' equity	20,325	23,484
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	859	705
Foreign currency translation adjustment	(8)	(3)
Remeasurements of defined benefit plans	0	(3)
Total accumulated other comprehensive income	852	697
Total net assets	21,178	24,182
Total liabilities and net assets	37,207	44,466

Consolidated statement of income

(Millions of yen)

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Net sales	65,194	69,868
Cost of sales	45,813	48,896
Gross profit	19,380	20,971
Selling, general and administrative expenses		
Salaries	5,524	5,722
Bonuses	2,604	2,511
Retirement benefit expenses	278	259
Provision of allowance for doubtful accounts	7	1
Research and development expenses	320	368
Other	6,221	5,951
Total selling, general and administrative expenses	14,957	14,816
Operating profit	4,422	6,155
Non-operating income		
Dividend income	62	70
Insurance fee income	46	77
Other	50	50
Total non-operating income	158	199
Non-operating expenses		
Interest expenses	6	3
Commission expenses	16	25
Commission for purchase of treasury shares	5	-
Loss on retirement of non-current assets	0	5
Other	3	5
Total non-operating expenses	32	40
Ordinary profit	4,549	6,314
Extraordinary income		
Gain on sale of investment securities	128	322
Total extraordinary income	128	322
Extraordinary losses		
Provision for loss on litigation	-	79
Total extraordinary losses	-	79
Profit before income taxes	4,678	6,558
Income taxes - current	1,181	1,737
Income taxes - deferred	309	216
Total income taxes	1,491	1,954
Profit	3,187	4,603
Profit attributable to owners of parent	3,187	4,603

Consolidated statement of comprehensive income

(Millions of yen)

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Profit	3,187	4,603
Other comprehensive income		
Valuation difference on available-for-sale securities	196	(154)
Foreign currency translation adjustment	(4)	4
Remeasurements of defined benefit plans, net of tax	11	(4)
Total other comprehensive income	202	(154)
Comprehensive income	3,390	4,449
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	3,390	4,449

Consolidated statement of changes in equity

Fiscal year ended March 31, 2024

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	4,713	5,014	12,114	(2,610)	19,232
Dividends of surplus			(1,274)		(1,274)
Profit attributable to owners of parent			3,187		3,187
Purchase of treasury shares				(1,000)	(1,000)
Disposal of treasury shares		88		91	180
Other					
Net changes in items other than shareholders' equity					-
Total changes during period	-	88	1,912	(908)	1,093
Balance at end of period	4,713	5,103	14,027	(3,518)	20,325

	Accumulated other comprehensive income				Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income	
Balance at beginning of period	663	(3)	(10)	649	19,882
Dividends of surplus				-	(1,274)
Profit attributable to owners of parent				-	3,187
Purchase of treasury shares				-	(1,000)
Disposal of treasury shares				-	180
Other					
Net changes in items other than shareholders' equity	196	(4)	11	202	202
Total changes during period	196	(4)	11	202	1,295
Balance at end of period	859	(8)	0	852	21,178

Consolidated statement of changes in equity

Fiscal year ended March 31, 2025

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	4,713	5,103	14,027	(3,518)	20,325
Dividends of surplus			(1,659)		(1,659)
Profit attributable to owners of parent			4,603		4,603
Purchase of treasury shares				(2,588)	(2,588)
Disposal of treasury shares		1,765		1,031	2,797
Other			5		5
Net changes in items other than shareholders' equity					-
Total changes during period	-	1,765	2,949	(1,557)	3,158
Balance at end of period	4,713	6,869	16,977	(5,075)	23,484

	Accumulated other comprehensive income				Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income	
Balance at beginning of period	859	(8)	0	852	21,178
Dividends of surplus					(1,659)
Profit attributable to owners of parent					4,603

Purchase of treasury shares					(2,588)
Disposal of treasury shares					2,797
Other					5
Net changes in items other than shareholders' equity	(154)	4	(4)	(154)	(154)
Total changes during period	(154)	4	(4)	(154)	3,003
Balance at end of period	705	(3)	(3)	697	24,182

Consolidated statement of cash flows

(Millions of yen)

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Cash flows from operating activities		
Profit before income taxes	4,678	6,558
Depreciation	395	331
Gain on sale of investment securities	(128)	(322)
Increase (decrease) in allowance for doubtful accounts	(5)	0
Increase (decrease) in retirement benefit liability	(2)	(3)
Interest and dividend income	(64)	(79)
Interest expenses	6	3
Commission expenses	21	17
Share of loss (profit) of entities accounted for using equity method	(10)	-
Decrease (increase) in accounts receivable - trade, and contract assets	(421)	(717)
Decrease (increase) in inventories	(1,697)	1,582
Increase (decrease) in trade payables	80	376
Increase (decrease) in accrued expenses	170	(237)
Decrease (increase) in accounts receivable - other	67	28
Increase (decrease) in accounts payable - other	(913)	(310)
Increase (decrease) in long-term accounts payable - other	(17)	3
Increase (decrease) in contract liabilities	209	929
Other, net	(460)	(484)
Subtotal	1,907	7,674
Interest and dividends received	59	81
Interest paid	(6)	(3)
Commission fee paid	(17)	(12)
Income taxes refund (paid)	(771)	(1,183)
Other, net	63	82
Net cash provided by (used in) operating activities	1,235	6,639
Cash flows from investing activities		
Purchase of property, plant and equipment	(18)	(30)
Proceeds from sale of property, plant and equipment	-	1
Purchase of intangible assets	(86)	(111)
Payments of leasehold and guarantee deposits	(1)	(31)
Proceeds from refund of leasehold and guarantee deposits	220	19
Proceeds from sale of investment securities	289	513
Other, net	(9)	(0)
Net cash provided by (used in) investing activities	393	361
Cash flows from financing activities		
Income from long-term borrowings	-	2,588
Purchase of treasury shares	(1,000)	(2,588)
Proceeds from disposal of treasury shares	-	2,614
Dividends paid	(1,274)	(1,659)
Repayments of lease liabilities	(143)	(67)
Net cash provided by (used in) financing activities	(2,418)	886
Effect of exchange rate change on cash and cash equivalents	(12)	(5)
Net increase (decrease) in cash and cash equivalents	(802)	7,882
Cash and cash equivalents at beginning of period	10,654	9,902
Increase in cash and cash equivalents resulting from merger	49	-
Cash and cash equivalents at end of period	9,902	17,784

(Notes on segment information, etc.)

Segment Information

1. Overview of Reporting Segments

The Group's reporting segments are those of the constituent units of the Group for which segregated financial information is available and are subject to periodic review by the Board of Directors in order to determine the allocation of management resources and evaluate business performance.

The Group has established operating companies for each function under the Company, which is a pure holding company, and each operating company develops its business activities based on the business strategy that each company has formulated and decided on regarding the products and services it handles.

Accordingly, the Group is comprised of function-based segments based on operating companies, with two reporting segments: the Information Solutions Business and the Product Development and Manufacturing Business.

Segment Name	substance
Information Solutions Business	We provide construction, operation, and maintenance services for corporate information systems with a focus on ultra-high-speed development, cloud computing, and security, and are classified into system development (SI), services, and systems.
Product Development & Manufacturing Business	We develop and provide our own software and production management systems, such as cloud linkage platforms, and manufacture and sell various hardware such as printers.

2. Method of calculating the amount of sales, profit or loss, and other items for each reporting segment

The method of accounting for the reported business segments is generally the same as described in the "Fundamental Important Matters for the Preparation of Consolidated Financial Statements".

Profit in the reporting segment is a figure based on operating income.

Internal earnings and transfers between segments are based on prevailing market prices.

3. Information on the amount of sales, profits or losses, and other items for each reported segment, as well as information on the breakdown of revenue.

The previous fiscal year (April 1, 2023 to March 31, 2024)

(in millions of yen)

	Reportable segments			Adjustment amount (Note) 1	Amount recorded in consolidated financial statements (Note)2
	Information Solutions	Products Development and Manufacturing	Total		
Major goods or services (Note)4					
SI	17,921	-	17,921	-	17,921
Service	32,719	-	32,719	-	32,719
System	12,581	-	12,581	-	12,581
Products Development and Manufacturing	-	1,973	1,973	-	1,973
Total	63,221	1,973	65,194	-	65,194
Sales revenue generated from customer contracts	63,221	1,973	65,194	-	65,194
Other Earnings	-	-	-	-	-
Sales					
Revenues from external customers	63,221	1,973	65,194	-	65,194
Transactions with other segments	147	725	873	(873)	-
Total	63,369	2,698	66,068	(873)	65,194
Segment profit or loss	5,815	63	5,878	(1,455)	4,422
Other items					
Depreciation and amortization (Note)3	371	24	395	-	395
Amount of amortization of goodwill	33	-	33	-	33

The current fiscal year (April 1, 2024 to March 31, 2025)

(in millions of yen)

	Reportable segments			Adjustment amount (Note) 1	Amount recorded in consolidated financial statements (Note)2
	Information Solutions	Products Development and Manufacturing	Total		
Major goods or services Note: 4					
SI	17,086	-	17,086	-	17,086
Service	38,647	-	38,647	-	38,647
System	12,161	-	12,161	-	12,161
Products Development and Manufacturing	-	1,972	1,972	-	1,972
Total	67,895	1,972	69,868	-	69,868
Sales revenue generated from customer contracts	67,895	1,972	69,868	-	69,868
Other Earnings	-	-	-	-	-
Sales					
Sales revenues from external customers	67,895	1,972	69,868	-	69,868
Transactions with other segments	203	573	776	(776)	0
Total	68,099	2,545	70,645	(776)	69,868
Segment profit or loss	7,523	91	7,615	(1,459)	6,155

Other items					
Depreciation and amortization (Note)3	313	17	331	-	331
Amount of amortization of goodwill	33	-	33	-	33

Note: 1. The details of the adjustment amount are as follows.

Segment profit or loss (in millions of yen)

	The previous fiscal year	The current fiscal year
Inter-segment transaction elimination	2	0
Company-wide expenses*	1,458	1,459
Total	1,455	1,459

* Corporate expenses are general and administrative expenses that are not primarily attributable to the reporting segment.

2. Segment profit or loss is adjusted to operating income in the consolidated financial statements.

3. Since assets are not allocated to business segments, segment assets are not listed.
However, depreciation of unallocated depreciable assets is allocated to each business segment on a reasonable allocation basis.

4. The main goods or services are as follows.
SI… System development centered on ultra-high-speed development that incorporates the Group's unique development method "JB Agile"
Service... IT system construction, operation, and maintenance services centered on cloud and security services
System... Hardware and software sales
Product Development, Manufacturing... Development and provision of proprietary software and production management systems, such as cloud-based linkage platforms, and manufacture and sales of various hardware such as printers