April 18, 2025

Company name: **SUGIMOTO & CO., LTD**
Representative: Masayuki Sugimoto
Representative Director and President Executive Officer
(Securities code 9932; Prime Market, Tokyo Stock Exchange)
Contact: Junji Nakane
Executive Officer and Management Division Manager
(Telephone: +81-6-6538-2661)

Notice Concerning Resignation of Auditors and Selection of Auditor Candidates

SUGIMOTO & CO., LTD (hereinafter, the "Company") hereby announces that the following resolution was passed at a meeting of the Board of Directors held today regarding the election of Auditors.

This matter will be officially decided after approval at the Annual Stockholders' Meeting scheduled for June 18, 2025. The Board of Auditors has already consented to the election of Auditors.

1. Election of Auditors (Scheduled for June 18, 2025)

(1) Candidates for Auditors

Name	New position	Current position
Motoharu Iyomasa	External Auditor	―
Yoshitsugu Kawano	External Auditor	―

- Please refer to the brief career history of Auditor candidates.
- As the candidates will be appointed as substitutes for the resigning Auditors, their terms of office, if appointed, will be until the end of the terms of office of the incumbent Auditors, in accordance with the provisions of the Articles of Incorporation of the Company.

(2) Resigning Auditors

Name	New position	Current position
Junnosuke Ban	―	External Auditor
Sotoji Umeno	―	External Auditor

- The resignations of both Auditors are due to personal reasons.
- Both Auditors will resign at the conclusion of the Annual Stockholders' Meeting scheduled for June 18, 2025.

Reference:

Brief career history of Auditor candidates:

Motoharu Iyomasa	Date of birth: November 17, 1958
April 1985:	Joined Peat Marwick Mitchell Accountant Office (currently KPMG)
August 1993:	Registered as certified public accountant
May 2009:	Partner, KPMG AZSA & Co. (currently KPMG AZSA LLC)
July 2021:	General Manager, Iyomasa Certified Public Accountant Office (current position)
March 2022:	Outside Director (Audit and Supervisory Committee Member), FUJI MEDICAL INSTRUMENTS MFG. CO., LTD. (current position)
June 2024:	Substitute Director who is Audit and Supervisory Committee Member, IDEC CORPORATION (current position)

Yoshitsugu Kawano	Date of birth: July 1, 1959
April 1983:	Joined Hitachi, Ltd.
June 2006:	General Manager, Finance & AP Accounting Department, Finance Division, Information & Telecommunication Group
June 2008:	Deputy General Manager, Headquarters Finance Department I
October 2011:	CFO, Hitachi India Pvt. Ltd.
April 2014:	General Manager, Finance Division, Information Systems Unit, Hitachi, Ltd.
April 2016:	CFO, Systems & Services Division, and General Manager, Finance Division (Executive Director)
April 2021:	CFO, Digital Systems & Services Division, and General Manager, Finance Division (Executive Director)
April 2023:	Executive Advisor, Hitachi Channel Solutions, Corp.