April 25, 2025

Company name: SUGIMOTO & CO., LTD.
Representative: Masayuki Sugimoto
Representative Director and
President Executive Officer
(Securities code: 9932; Prime
Market, Tokyo Stock Exchange)
Contact: Junji Nakane
Executive Officer, Management
Division Manager
(Telephone: +81-6-6538-2661)

Notice Concerning Determination of Matters Related to Acquisition of Own Shares

(Acquisition of Own Shares Under the Provisions of the Articles of Incorporation Pursuant to the Provisions of Article 165, Paragraph 2 of the Companies Act)

SUGIMOTO & CO., LTD. (hereinafter, the "Company") hereby announces that it has resolved, at a meeting of the Board of Directors held today, the matters concerning the acquisition of own shares pursuant to the provisions of Article 156 of the Companies Act, as applied by replacing the relevant terms pursuant to the provisions of Article 165, paragraph 3 of the same Act. The details are described below.

1. Reason for acquiring own shares

   To enhance shareholder returns and improve capital efficiency, as well as to enable the implementation of flexible capital policies and financial strategies in response to future changes in the business environment.

2. Details of acquisition

(1)	Class of shares to be acquired:	Shares of common stock of the Company
(2)	Total number of shares to be acquired:	Up to 2,500,000 shares (13.1% of the total number of issued shares, excluding treasury shares)
(3)	Total amount of share acquisition costs:	Up to 3,000 million yen
(4)	Acquisition period:	From April 28, 2025 to March 31, 2026
(5)	Method of acquisition:	Market purchases on the Tokyo Stock Exchange

Note: The figures stated in (2) and (3) above are maximum limits and do not guarantee their realization. Depending on stock market trends and other factors, some or all of the acquisitions may not be made.

(Reference)

Holding status of treasury shares as of March 31, 2025

- Total number of issued shares (excluding treasury shares): 19,156,214 shares
- Number of treasury shares: 3,642,260 shares