April 25, 2025

Company name: **SUGIMOTO & CO., LTD.**
Representative: Masayuki Sugimoto
Representative Director and President Executive Officer
(Securities code 9932; Prime Market, Tokyo Stock Exchange)
Contact: Junji Nakane
Executive Officer and Management Division Manager
(Telephone: +81-6-6538-2661)

Announcement of Investment in INDUSTRIAL-X Inc

We hereby announce that we will commence a new business involving the sale of DX-related products and the provision of implementation consulting services by leveraging our existing customer base through the services provided by INDUSTRIAL-X Inc. (Headquarters: Minato-ku, Tokyo; President and CEO: Tomonori Yako; hereinafter " INDUSTRIAL-X ").
In conjunction with this, and with the aim of further strengthening our partnership, we have decided to subscribe to a third-party allotment of shares to be issued by INDUSTRIAL-X, and to make an investment on May 2, 2025.

INDUSTRIAL-X supports corporate DX through two key domains: the “DX Professional Services” and the “DX Platform Services.” In the DX Professional Services domain, INDUSTRIAL-X provides human-centered support such as the formulation of vision and strategy from a mid-to-long-term management perspective, as well as assistance with DX implementation. In the DX Platform Services domain, INDUSTRIAL-X offers companies the strategies, talent, tools, and information essential for DX success, including DX project success models and human skill development. By addressing resource disparities, INDUSTRIAL-X aims to drive structural transformation across Japanese industry as a whole.

We will continue to deepen our collaborations with startups offering innovative products, services, and advanced business models, aiming to reinforce our business foundation, enhance corporate value, and realize our vision of becoming a sustainable "200-year company."
At present, we assess the impact of this investment on our consolidated financial results for the current fiscal year to be minimal.

【Overview of INDUSTRIAL-X】

Name:	INDUSTRIAL-X Inc.
Headquarters:	3-25-31 Nishi-Shimbashi, Minato-ku, Tokyo, Japan
Representative:	Tomonori Yako, CEO
Established:	April 15, 2019
URL:	https://industrial-x.jp/