Disclaimer: This document is an English translation of the original document in Japanese and has been prepared solely for reference purposes. In the event of any discrepancy between this English translation and the original in Japanese, the original shall prevail in all respects.

Consolidated Financial Results for the Nine Months Ended December 31, 2024 [Japanese GAAP]

February 10, 2025

Company name: Totech Corporation
Stock exchange listing: Tokyo Stock Exchange
Securities code: 9960
URL: https://www.totech.co.jp/
Representative: Kiyotaka Kaneko, Representative Director and President
Contact: Toshikazu Kanai, Executive Officer and Deputy General Manager of Administration Division
Phone: +81-3-6632-7000
Scheduled date of commencing dividend payments: –
Availability of supplementary explanatory materials on financial results: Available
Schedule of financial results briefing session: None

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Nine Months Ended December 31, 2024 (April 1, 2024 - December 31, 2024)

(1) Consolidated Operating Results (Cumulative) (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Nine months ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
December 31, 2024	110,422	9.2	10,190	52.1	11,037	50.0	7,674	56.1
December 31, 2023	101,116	15.3	6,699	52.3	7,360	49.9	4,917	55.6

(Note) Comprehensive income: Nine months ended December 31, 2024: ¥8,567 million [24.5%]
Nine months ended December 31, 2023: ¥6,879 million [96.1%]

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
December 31, 2024	186.52	–
December 31, 2023	119.61	–

(Note) The Company conducted a 3-for-1 stock split on April 1, 2024. "Basic earnings per share" was calculated assuming that the stock split was conducted at the beginning of the previous fiscal year.

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of December 31, 2024	102,903	59,068	57.4	1,435.29
As of March 31, 2024	100,479	53,437	53.2	1,299.26

(Reference) Equity: As of December 31, 2024: ¥59,069 million
As of March 31, 2024: ¥53,434 million

(Note) The Company conducted a 3-for-1 stock split on April 1, 2024. "Net assets per share" was calculated assuming that the stock split was conducted at the beginning of the previous fiscal year.

2. Dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2024	–	61.00	–	144.00	205.00
Fiscal year ending March 31, 2025	–	24.00	–		
Fiscal year ending March 31, 2025 (Forecast)				69.00	93.00

(Note) Revision to the forecast for dividends announced most recently: Yes

The Company conducted a 3-for-1 stock split on April 1, 2024. Figures for the fiscal year ended March 31, 2024 are actual dividends before the stock split. Figures for the fiscal year ending March 31, 2025 (forecast) are based on figures after the stock split. The annual dividend for the fiscal year ending March 31, 2025 (forecast) without taking into account the stock split would be 279 yen.

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2025 (April 1, 2024 - March 31, 2025)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	155,000	10.1	13,000	31.2	13,800	30.4	9,500	35.6	230.88

(Note) Revision to the financial results forecast announced most recently: Yes

*** Notes:**

(1) Significant changes in the scope of consolidation during the period: None
Newly included: – ( ), Excluded: – ( )

(2) Accounting methods adopted particularly for the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement
1) Changes in accounting policies due to the revision of accounting standards and other regulations: Yes
2) Changes in accounting policies other than 1) above: None
3) Changes in accounting estimates: None
4) Retrospective restatement: None

(4) Total number of issued shares (common shares)
1) Total number of issued shares at the end of the period (including treasury shares):

As of December 31, 2024:	41,964,000 shares
As of March 31, 2024:	41,964,000 shares

2) Total number of treasury shares at the end of the period:

As of December 31, 2024:	808,875 shares
As of March 31, 2024:	837,039 shares

3) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year):

Nine months ended December 31, 2024:	41,145,196 shares
Nine months ended December 31, 2023:	41,110,242 shares

(Notes) 1. The Company conducted a 3-for-1 stock split on April 1, 2024. The number of issued shares (common shares) was calculated assuming that the stock split was conducted at the beginning of the previous fiscal year.
2. The total number of treasury shares at the end of the period includes the shares of the Company (163,236 shares as of December 31, 2024) held by Custody Bank of Japan, Ltd. (Trust Account E) as trust assets of Board Benefit Trust (J-ESOP). The shares of the Company (167,285 shares as of December 31, 2024) held by Custody Bank of Japan, Ltd. (Trust Account E) are included in the treasury shares that are deducted in the calculation of the average number of shares outstanding during the period.

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Explanation of the proper use of financial results forecast and other notes

The forward-looking statements such as financial results forecast included in this document are based on the information currently available to the Company and certain assumptions deemed reasonable, and the Company does not in any way guarantee the achievement of these projections. Actual results may differ significantly due to various factors. For the assumptions underlying the financial forecasts and notes on the use of the financial forecasts, please refer to “Explanation of Consolidated Financial Results Forecast and Other Forward-looking Information” on page 3 of the attached document.

(Access to supplementary explanatory materials on quarterly financial results)
Supplementary explanatory materials on financial results will be posted on the Company’s website on Monday, February 10, 2025.