April 10, 2025

To whom this may concern,

Company Name: FAST RETAILING CO., LTD.
Name of representative: Tadashi Yanai
Chairman, President & CEO
Securities code: 9983, Prime Market
Inquiries: Takeshi Okazaki
Director, Group Senior Executive Officer & CFO
Telephone: (+81)-3-6865-0050

Notice of FAST RETAILING CO., LTD. (the "Company") Regarding a Change in Specified Subsidiary

The Board of Directors of the "Company" resolved at their meeting held on April 10, 2025 to increase capital extended to FAST RETAILING EUROPE LTD. The details of this decision are listed below.

1. Reason for the Change

At the Board of Directors meeting held on April 10, 2025, the "Company" decided to increase its stake in its fully owned subsidiary, FAST RETAILING EUROPE LTD. The purpose of this move is to conduct strategic investments and fund management to promote the medium- to long-term growth of the Company's European operation. The said capital increase will raise the total amount of capital provided to FAST RETAILING EUROPE LTD to no less than 10% of the Company's capital, so FAST RETAILING EUROPE LTD will be classified as a specified subsidiary.

2. Overview of FAST RETAILING EUROPE LTD

Name	FAST RETAILING EUROPE LTD
Location	London, United Kingdom
Name and Title of Business Representative	Taku Morikawa, Director Takeshi Okazaki, Director
Business Description	The management of investments and the management and operation of funds to facilitate the expansion of the Company's business in Europe.
Capital	Before the capital increase: EUR 1 million (approximately JPY 160 million) After the capital increase: EUR 401 million (approximately JPY 65 billion) *Calculated using the rate: EUR 1 = JPY 162
Established	January 2025
Investment Ratio	the "Company" 100%
Relationship between the Company and subsidiary firm	Capital relationship: Fully owned by the "Company" Personnel relationship: Two executive officers from the "Company" (concurrent posts) Business relationship: No business relationships that need to be listed Recent business performance: There are no financial results because the subsidiary has been recently established

3. Date of Change

August 2025 (tentative)

4. Future Outlook

The impact of this move on the Company's consolidated financial results is expected to be negligible.

Contact information for the media : Telephone: (+81)-3-6776-7449