Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

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For immediate release

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Notice Concerning Investment in "Green Bonds" Issued by Nagano Prefecture

HOKUTO CORPORATION (the "Company") hereby announces that it has decided to invest in Nagano Prefecture-issued Green Bonds (hereinafter referred to as the "Bonds").

"Green Bonds" are issued to finance projects that represent positive steps toward climate change mitigation and adaptation to climate change, and investment in Green Bonds is considered as ESG* investment. The Bonds have been verified by the Japan Credit Rating Agency, Ltd. as conforming with the "Green Bond Principles 2025" defined by the International Capital Market Association (ICMA) and "Ministry of the Environment Green Bond Guidelines 2024," obtaining the highest rating of "Green 1."

The funds raised through the issuance of the Bonds will be used for environmental measures in the table below implemented by Nagano Prefecture to achieve virtually zero carbon dioxide (CO_2) emissions by 2050 (mitigation) and to avoid/mitigate damage caused by natural disasters resulting from climate change (adaptation).

Going forward, the Company plans to fulfill its social responsibility through continually implementing ESG investment in Green Bonds, Social Bonds and other similar bonds, including the Bonds.

Classification	Main projects designated for funding
Renewable energy	➢ Establishment of small hydroelectric plants ➢ Installation of solar power generation facilities at prefectural facilities
Clean transportation	➢ Subsidies for renewal of Shinano Railway cars
Energy efficiency	➢ New construction or renovation of prefectural facilities and other renewal work (conversion to LED lighting, etc.)
Climate change adaptation	➢ Flood-risk management related river works (river widening and river deepening) ➢ Erosion control, forest management, landslide control, and steep-slope collapse countermeasures ➢ Transportation infrastructure improvements (installation of backup power for traffic lights, road disaster prevention measures, etc.) ➢ Air-conditioning facilities to combat heat illness
Conservation of terrestrial and aquatic biodiversity	➢ Water quality purification measures for Lake Suwa (lakebed sand capping)

Outline of the Bonds

Issue	Nagano Prefecture 2026 3rd round of publicly offered bonds (Green Bond [10-year])
Maturity	10 years
Issue date	October 23, 2026

* “ESG” stands for environmental, social and governance, and “ESG investment” refers to investment that places emphasis on or screens in favor of these elements.